

Texas Comptroller's Annual Local Debt Report

FY 2016

Entity Information (Auto)	
Political Subdivision Name:	City of Gainesville
Reporting Fiscal Year:	2016

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$55,479,539
Total principal of all outstanding debt obligations:	\$41,210,806
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$54,567,593

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$35,139,539
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$23,205,806
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$30,878,524

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	16,502
Source and year of population data:	Census 2010, plus est current
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$2,129.41
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$1,406.24
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$1,871.20

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Entity Information (Auto)	
Political Subdivision Name:	City of Gainesville
Reporting Fiscal Year:	2016

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation.

Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding*	Combined principal and interest required to pay each outstanding debt obligation on time and in full*	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll
1- General Ob Refund Bonds, Series 2007		\$ 6,639,539	\$ 1,255,000	\$ 1,304,300	8/15/2018	Yes	\$ 6,639,539	\$ 6,639,539	\$ -	Refunding 2002, GO 2003 CO	Yes	Aaa	AAA	Not Rated	Not Rated
2- General Obligation Bonds, Series 2008		\$ 5,395,000	\$ 3,770,000	\$ 4,671,400	2/15/2028	No	\$ 5,308,822	\$ 5,308,822	\$ -	(9) Sewer and Drainage	Yes	Aaa	AAA	Not Rated	Not Rated
3- Certificate of Obligation Bonds, 2010		\$ 4,880,000	\$ 3,850,000	\$ 4,954,350	2/15/1930	Yes	\$ 4,865,000	\$ 4,865,000	\$ -	(8) Street and Utility Main Program (SUMP)	Yes	Aa3	AAA	Not Rated	Not Rated
4- General Obligation Refun and Bonds, Series 2012		\$ 2,945,000	\$ 1,325,000	\$ 1,427,300	8/15/2024	Yes	\$ 2,965,156	\$ 2,965,156	\$ -	(7) Refunding 2002, GO 2003 CO	Yes	Aa3	AA-	Not Rated	Not Rated
5- Certificate of Obligation Bonds, 2012		\$ 3,020,000	\$ 2,540,000	\$ 3,163,404	8/15/2032	Yes	\$ 3,020,000	\$ 3,020,000	\$ -	(6) SUMP	Yes	Aa3	AA-	Not Rated	Not Rated
6- Certificate of Obligation Bonds, 2013		\$ 5,730,000	\$ 5,140,000	\$ 6,686,525	8/15/2033	No	\$ 6,000,000	\$ 5,501,682	\$ 498,318	(5) Waste Water Treatment Plant Ph 1 partially refunded 2003 CO's	Yes	A1	AA	Not Rated	Not Rated
7- General Ob. Refund Bonds, Series 2014		\$ 3,675,000	\$ 2,090,000	\$ 2,142,102	8/15/2020	Yes	\$ 3,675,000	\$ 3,675,000	\$ -	(4) Ref 2005 GO and 2008 CO	Yes	Not Rated	AA	Not Rated	Not Rated
8- General Obligation Bonds, Series 2014		\$ 4,765,000	\$ 4,430,000	\$ 6,078,588	8/15/2034	Yes	\$ 5,000,000	\$ 1,293,989	\$ 3,706,011	(3) SUMP	Yes	Aa3	AA-	Not Rated	Not Rated
9- Combination Tax and Revenue Certificates of Obligation 2015		\$ 9,215,000	\$ 9,095,000	\$ 12,331,144	8/15/2035	No	\$ 9,831,821	\$ 510,307	\$ 9,321,514	(2) Waste Water Treatment Plant Phase Two	Yes	Aa3	AA-	Not Rated	Not Rated
10- General Obligation Refunding and Improvement Bonds, Series 2016		\$ 9,215,000	\$ 7,715,806	\$ 11,808,480	8/15/2025	Yes	\$ 9,825,389	\$ 4,820,000	\$ 5,005,389	(1) Refunding 2007 & SUMP	Yes	Aa3	AA-	Not Rated	Not Rated

Detailed notes 1-10 on next page.

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Additional Notes (optional)

Please use this space to enter any other information the political subdivision considers relevant or necessary to explain information submitted in this report.

- 1- \$4,825,389.48 used to refund General Obligation Refunding Bonds, Combination Tax and Rev Co, Series 1996, GO 1998, Combination Tax and Waterworks Pledged Revenue CO, CO 2001, 2002, GO 2002.
- 2- Used for storm water drainage and sewer system trunk line improvements and to pay costs associated with issuance of bonds.
- 3- The construction of public works: Street improvements, including landscaping, drainage, curbs, gutters, medians, sidewalks, signage and traffic signalization incidental thereto, the relocation of utilities affected by such street improvements and the acquisition of land and rights of way therefor, and costs related to the issuance of the Certificates.
- 4- Refunding \$1,630,000 of the GO Bonds, Series 2002 and \$1,325,000 of the Tax and Zoo Revenue Certificates of Obligation 2003.
- 5- The construction of public works: (a) Street improvements, including landscaping, drainage, curbs, gutters, medians, sidewalks, signage and traffic signalization incidental thereto, the relocation of utilities affected by such street improvements and the acquisition of land and rights of way therefor, (b) drainage improvements, including the acquisition of land and rights-of-way therefor, (c) improvements and extensions to the waterworks and sanitary sewer system, including the acquisition of land and rights-of-way therefor, and professional services rendered in relation to such projects and financing thereof.
- 6- WWTP Phase 1 Constructing and renovating improvements of the System, including construction or improvements to, and rehabilitation and equipping of, the City's wastewater treatment plant, construction of a potable water storage facility and construction of extensions of water distribution lines and sewage collection lines, and the payment of the costs associated with the issuance of the Certificates.
- 7- Refunding \$2,561,000 of the GO REF Bonds, Series 2005 and \$1,060,000 of the Combination Tax and Revenue Certificates of Obligation 2008.
- 8- The construction of public works: Street improvements, including landscaping, drainage, curbs, gutters, medians, sidewalks, signage and traffic signalization incidental thereto, the relocation of utilities affected by such street improvements and the acquisition of land and rights of way therefor, and costs related to the issuance of the Certificates.
- 9- WWTP Phase 2 Constructing and renovating improvements of the System, including construction or improvements to, and Rehabilitation and equipping of, the City's wastewater treatment plant, construction of a potable water storage facility and construction of extensions of water distribution lines and sewage collection lines, and the payment of the costs associated with the issuance of the Certificates.
- 10- Pay the costs of street and road improvements and related infrastructure in the City and pay the costs of issuance of Bonds.