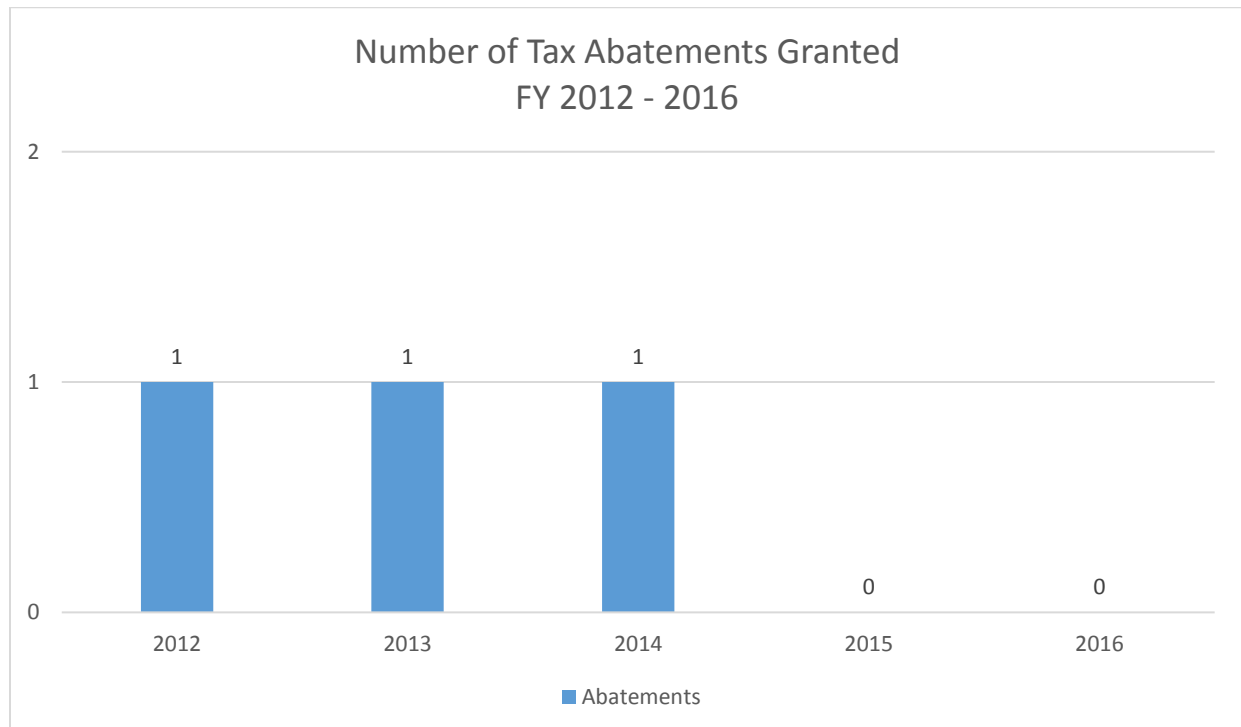


ECONOMIC DEVELOPMENT INCENTIVES

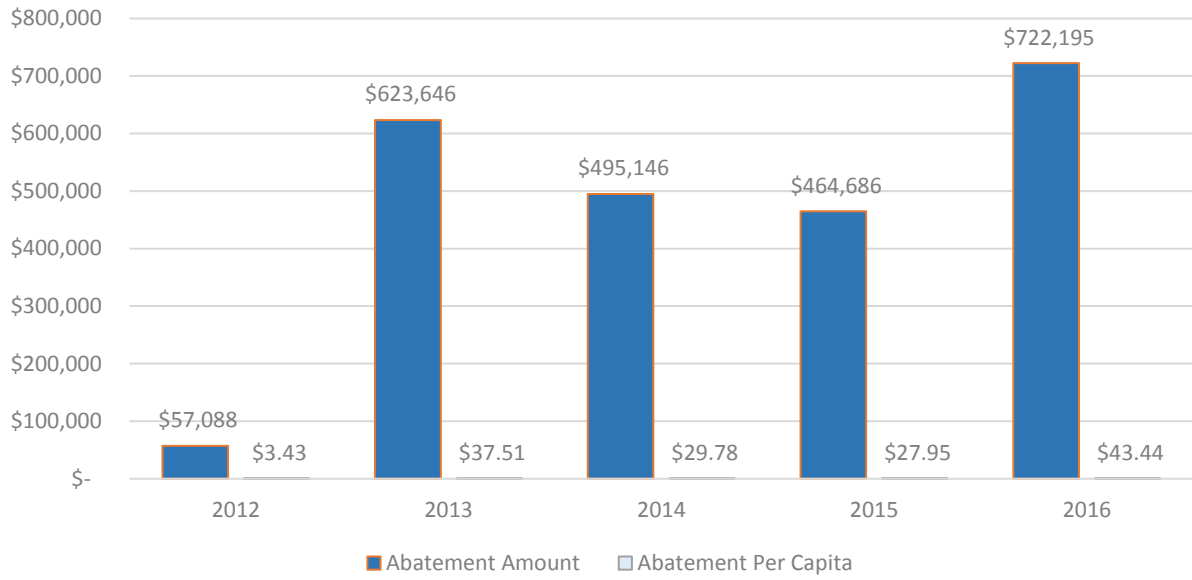
The City of Gainesville, Texas is committed to the promotion of high quality development in all parts of the City, and to an ongoing improvement in the quality of life for its citizens. Due to this objective, the City of Gainesville will, on a case by case basis, consider providing tax abatements as a stimulus for development in Gainesville. As policy, any abatement consideration for a development will be provided in accordance with the procedures and criteria of the City's Tax Abatement Guidelines. Gainesville did not sign any tax abatement contracts in FY 2016, nor did any company's abatement start in FY 2016. At the end of FY 2016, the City had three active tax abatement agreements.

The City of Gainesville and Gainesville Economic Development Corporation (GEDC) policy is to encourage new investment and business development through the utilization of tax grants, performance-based job creation grants, and other redevelopment grants, as authorized by Chapter 380, 501, 504, and 505 of the Texas Local Government Code.

The City and GEDC have 18 active economic development agreements, which have helped to create or retain 2550 (2300 permanent/250 temporary construction) jobs in the City in FY 2016. For more details on economic development incentives provided by Gainesville and the GEDC please see the City of Gainesville Economic Development Active Incentives table.



Abated Amount Total and Abated Per Capita FY 2012 - 2016



City of Gainesville Economic Development Active Incentives									
Company	Location	Investment/Improvement Summary	Total Estimated Investment	Start	End	Estimated Value of Incentive	Funding Source		
							General Fund		GEDC
							Property Tax	Sales Tax	
Tax Abatements									
First State Bank	I-35 and HWY 82	Build Bank Headquarters and Operations Center	\$ 18,000,000	FY 2019	FY 2028	\$ 1,142,000	X		
Orison Holdings	400 S Culberson	Build Apartment Complex	\$ 16,000,000	FY 2018	FY 2027	\$ 857,000	X		
BMCA Gainesville	1401 Load Master	Expand Manufacturing Facility	\$ 26,000,000	FY 2014	FY 2023	\$ 250,000	X		
Schlumberger Technology	2600 Airport Dr	Store Additional Equipment	\$ 100,000,000	FY 2013	FY 2022	\$ 3,525,000	X		
Select Energy Services	1820 I-35	Build Corporate Headquarters	\$ 5,000,000	FY 2012	FY 2021	\$ 247,000	X		
Chapter 380 Agreements									
Superior Energy Services	Gainesville, Tx	Store Additional Equipment	\$ 10,000,000	FY 2017	FY 2021	\$ 353,000	X		
Complete Energy Services	3333 I-35 North	Maintain Manufacturing and Increase Sales Function	NA	FY 2012	FY 2022	\$ 300,000		X	
Schlumberger Technology	2600 Airport Dr	Maintain Warehousing, Procurement, and Increase Sales Function	NA	FY 2012	FY 2021	\$ 1,500,000		X	
Orteq	3401 W HWY 82	Purchase Manufacturing and Sales Facility	\$ 5,000,000	FY 2010	FY 2020	\$ 2,200,000		X	
EDC 4B Incentives									
Orteq	3401 W HWY 82	Build New Facility	\$ 20,000,000	FY 2017	FY 2019	\$ 250,000			X
Petroflex	1305 N-I35	Maintain Manufacturing Facility	\$ 1,100,000	FY 2016	FY 2021	\$ 300,000			X
North Central Texas College	1525 W California	Workforce Training for High-Wage, High-Skill Jobs	\$ 8,000,000	FY 2016	FY 2016	\$ 75,000			X
Black Hill Farm	HWY 82	Build Public Street and Utilities/Housing Development	\$ 1,000,000	FY 2015	FY 2017	\$ 1,000,000			X
Trident	202 S Dixon	Purchase Facility/Job Creation	\$ 3,000,000	FY 2015	FY 2020	\$ 410,000			X
Zodiac (Weber)	Airport Dr	Maintain Manufacturing Facility	NA	FY 2013	FY 2017	\$ 76,000			X
Complete Energy Services	3334 I-35 North	Maintain Manufacturing and Increase Sales Function	NA	FY 2012	FY 2022	\$ 75,000			X
Schlumberger Technology	2600 Airport Dr	Maintain Warehousing, Procurement, and Sales Functions	NA	FY 2012	FY 2021	\$ 375,000			X
Orteq	3401 W HWY 82	Open and Expand Manufacturing and Sales Facility	\$ 5,000,000	FY 2010	FY 2020	\$ 550,000			X