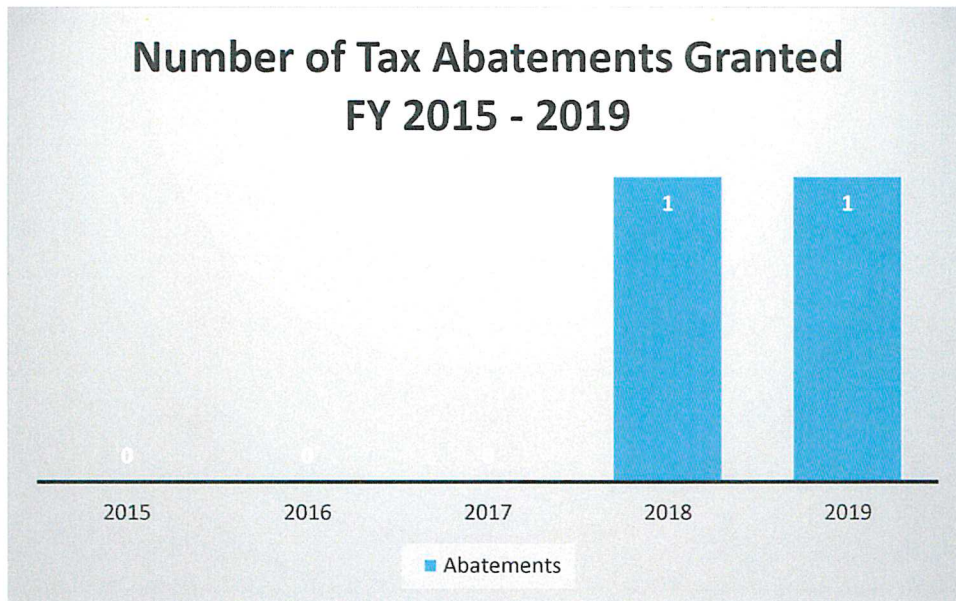


ECONOMIC DEVELOPMENT INCENTIVES

The City of Gainesville, Texas is committed to the promotion of high quality development in all parts of the City, and to an ongoing improvement in the quality of life for its citizens. Due to this objective, the City of Gainesville will, on a case by case basis, consider providing tax abatements as a stimulus for development in Gainesville. As policy, any abatement consideration for a development will be provided in accordance with the procedures and criteria of the City's Tax Abatement Guidelines. One tax abatement started in FY 2019. At the end of FY 2019, the City had eight active tax abatement agreements.

The City of Gainesville and Gainesville Economic Development Corporation (GEDC) policy is to encourage new investment and business development through the utilization grants, performance-based job creation grants, and other redevelopment grants, as authorized by Chapter 380, 501, 504, and 505 of the Texas Local Government Code.

The City and GEDC have 20 active economic development agreements, which have helped to create or retain 750 jobs in the City in FY 2019. For more details on economic development incentives provided by Gainesville and the GEDC please see the City of Gainesville Economic Development Active Incentives table.



Tax abatements reflect as "granted" when abatement period begins.

Abated Amount Total and Abated Per Capita FY 2015 -2019



Population Estimates established by Texas State Data Center

City of Gainesville Economic Development Active Incentives

Company	Location	Investment/Improvement Summary	Total Estimated Investment	Start	End	Estimated Value of Incentive	Funding Source		
							General Fund		GEDC
							Property Tax	Sales Tax	
Tax Abatements									
Red River Pet Foods	Gateway Industrial Park	Construction of Pet Food Manufacturing Facility	\$ 18,500,000	FY 2020	FY 2030	\$ 668,000	X		
Gainesville Northtown Plaza, LLC	4321 N I-35	Renovation and Increase of Value in Facility	\$ 23,500,500	FY 2020	FY 2030	\$ 2,000,000	X		
North Gainesville Solar LLC	Adjacent to I-35	Build Solar Generation Facility	\$ 7,500,500	FY 2018	FY 2027	\$ 215,000	X		
First State Bank	I-35 and HWY 82	Build Bank Headquarters and Operations Center	\$ 18,000,000	FY 2019	FY 2028	\$ 1,142,000	X		
Orison Holdings	400 S Culberson	Build Apartment Complex	\$ 16,000,000	FY 2018	FY 2027	\$ 857,000	X		
BMCA Gainesville	1401 Load Master	Expand Manufacturing Facility	\$ 26,000,000	FY 2014	FY 2023	\$ 250,000	X		
Schlumberger Technology	2600 Airport Dr	Store Additional Equipment	\$ 100,000,000	FY 2013	FY 2022	\$ 3,525,000	X		
Select Energy Services	1820 I-35	Build Corporate Headquarters	\$ 5,000,000	FY 2012	FY 2021	\$ 247,000	X		
Chapter 380 Agreements									
Gainesville Northtown Plaza, LLC	4321 N I-35	Redevelopment of Facility	\$ 23,500,000	FY 2020	FY 2040	\$ 4,500,000	X	X	
Superior Energy Services	Gainesville, Tx	Store Additional Equipment	\$ 10,000,000	FY 2017	FY 2021	\$ 353,000	X		
Complete Energy Services	3333 I-35 North	Maintain Manufacturing and Increase Sales Function	N/A	FY 2012	FY 2022	\$ 300,000		X	
Schlumberger Technology	2600 Airport Dr	Maintain Warehousing, Procurement, and Increase Sales Function	N/A	FY 2012	FY 2021	\$ 1,500,000		X	
Orteg	3401 W HWY 82	Purchase Manufacturing and Sales Facility	\$ 5,000,000	FY 2010	FY 2020	\$ 2,200,000		X	

EDC 4B Incentives									
Orteg	3401 W HWY 82	Build New Facility	\$ 20,000,000	FY 2017	FY 2019	\$ 250,000			X
Trident	3202 N I-35	Purchase Facility/Job Creation	\$ 3,000,000	FY 2015	FY 2020	\$ 410,000			X
Trident	3202 N I-35	Capital Investment, business expansion	\$ 3,000,000	FY 2019	FY 2020	\$ 35,000			X
Schlumberger Technology	2600 Airport Dr	Maintain Warehousing, Procurement, and Sales Functions	N/A	FY 2012	FY 2021	\$ 375,000			X
Orteg	3401 W HWY 82	Open and Expand Manufacturing and Sales Facility	\$ 5,000,000	FY 2010	FY 2020	\$ 550,000			X
Dura Line	2406 N I-35	Capital Investment, business expansion and job creation	\$ 10,000,000	FY 2010	FY 2021	\$ 160,000			X
Gainesville Northtown Plaza, LLC	4321 N I-35	Sales Tax Rebate	\$ 23,500,000	FY 2020	FY 2040	\$ 150,000			X