



CITY OF GAINESVILLE

NOTICE OF REGULAR CALLED CITY COUNCIL MEETING

September 02, 2025

06:30 PM

MUNICIPAL BUILDING, 200 SOUTH RUSK, GAINESVILLE, TEXAS

1. **CALL TO ORDER**

2. **INVOCATION**

3. **PLEDGE TO THE FLAG**

4. **RECOGNITIONS/ PROCLAMATIONS**

- a. Proclamation - Constitution Week

5. **REPORTS**

6. **CITIZEN COMMENTS**

7. **CONSENT AGENDA**

- a. Approve Minutes of the August 19, 2025 City Council Meeting.
- b. Consideration of and action on a resolution of the City Council of the City of Gainesville, Texas approving the actions of the Gainesville Economic Development Corporation, which voted to approve a Land Lease Extension Agreement with the City of Gainesville for approximately 12.121 acres of land located at 2600 Airport Drive; authorizing the President to execute said Lease Agreement and any and all related documents; and providing for an effective date.

8. **ACTION ITEMS**

- a. Consideration of and action on a resolution of the City Council of the City of Gainesville, Texas, authorizing the issuance of a request for proposal for grant administration and implementation services for Community Development Block Grant - Mitigation-Resilient Communities Program (CDBG-MIT RCP) project application to the General Land Office (GLO); and authorizing the Mayor to act as the City's Executive Officer and authorized representative in all matters pertaining to the City's participation in the Community Development Block Grant - Mitigation - Resilient Communities Program.
- b. Consideration of and action on a resolution of the City Council of the City of Gainesville, Texas, creating a Selection Review Committee for the Community Development Block Grant-Mitigation Resilient Communities Program Planning and Management Services, and appointing members to said committee.
- c. Consideration of and action on a Resolution of the City Council of the City of Gainesville, Texas Approving a Final Replat; of the Coffee Brew Addition; Berend Subdivision; Lot 1; Block 1: Being 1.600 Acres; in the John Walker Survey; Abstract 1151; Gainesville, Cooke County, Texas.
- d. Consideration of and action on a Resolution of the City Council of the City of Gainesville, Texas regarding the implementation of House Bill 1950, establishing the Consolidated Security and

Technology Fund for the Municipal Court.

- e. Discussion on Hotel Occupancy Tax Funding.
- f. Discussion on City Council Workshops.
- g. Consideration of and action on a resolution of the City Council of the City of Gainesville, Texas, amending the Fee Schedule for Fiscal Year 2024-2025 to adjust the credit card processing fee for the Solid Waste Department.
- h. Consideration of and action on a resolution to approve the proposed Cooke County Appraisal District FY 2025-2026 Budget.
- i. Consideration of and action on a resolution of the City Council of the City of Gainesville, Texas, authorizing the City Manager to sign a contract with PMR Roofing for roof repairs at the Santa Fe Depot through the TML Risk Pool's BEST Program.
- j. Consideration of and action on a resolution of the City Council of the City of Gainesville, Texas, approving a negotiated settlement between the Atmos Cities Steering Committee ("ACSC") and Atmos Energy Corp., Mid-Tex Division regarding the company's 2025 rate review mechanism filing; declaring existing rates to be unreasonable; adopting tariffs that reflect rate adjustments consistent with the negotiated settlement; finding the rates to be set by the attached settlement tariffs to be just and reasonable and in the public interest; approving an attachment establishing a benchmark for pensions and retiree medical benefits; requiring the company to reimburse ACSC's reasonable ratemaking expenses; determining that this resolution was passed in accordance with the requirements of the Texas Open Meetings Act; adopting a savings clause; declaring an effective date; and requiring delivery of this resolution to the company and the ACSC's legal counsel.
- k. Consideration of and action on a Resolution of the City Council of the City of Gainesville, Texas Approving a Final Replat of Lots 1-7; of the Red Oaks Two Subdivision; Being 9.28 Acres in the F.A. Stoud Survey; Abstract 0951; Gainesville, Cooke County, Texas.
- l. Consideration of and action on a resolution making appointments to the Gainesville Economic Development Corporation Board of Directors of the City of Gainesville, Texas.
- m. Consideration of and action on a resolution of the City Council of the City of Gainesville, Texas, directing publication of Notice of Intention to issue up to \$10,000,000 in Combination Tax and Revenue Certificates of Obligation to fund street and utility system improvements; and resolving other matters relating to the subject.

9. ADJOURN

At any time during the meeting and in compliance with the Texas Open Meetings Act, Chapter 551, Government Code, Vernon's Texas Codes, Annotated, the City Council may meet in executive session on any of the above agenda items for consultation concerning attorney-client matters (§551.071); deliberation regarding real property (§551.072); deliberation regarding prospective gift (§551.073); personnel matters (§551.074); deliberation regarding security devices (§551.076); and deliberation regarding economic development negotiations (§551.087). Any subject discussed in executive session may be subject to action during the open meeting.

i. Citizen comments will be limited to persons who have registered with the City Secretary in advance, except by majority vote of the City Council. In accordance with the Open Meetings Act, the Council will hear comments of public interest, but any discussion shall be limited to placing the item on a future agenda for consideration.

ii. Items on the Consent Agenda will be voted on in one motion unless request is made for separate discussion and approved by the City Council.

iii. In order to be fair to all persons who have items on the agenda or interest in one or more of the items, the Council may impose time limitations on speakers in Public Hearings. Applicants must limit presentations to 5 minutes. The Mayor may impose other time constraints at his discretion, depending on other prevailing factors. Speakers will be notified by the Mayor Pro Tem when their time has expired.

iv. The Council reserves the right to retire into executive session concerning any of the items listed on this Agenda, whenever it is considered necessary and legally justified under the Open Meetings Act.

v. The Council reserves the right to suspend the Charter and adopt any ordinance without three readings.

vi. Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at (940) 668-4500 two working days prior to the meeting so that appropriate arrangements can be made.

I, Diana Loch, City Secretary, posted this Agenda on the official City of Gainesville bulletin board in the Municipal Building, 200 S. Rusk Street, Gainesville, Texas 76240, which is accessible to the public twenty-four hours each day at 3:10 a.m. (p.m.) on August 26, 2025.


Diana Loch

Sworn to and subscribed before me on this the 26 day of August, 2025.


Notary Public, State of Texas
My Commission expires: 2-20-2027



COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS APPROVING THE ACTIONS OF THE GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION, WHICH VOTED TO APPROVE A LAND LEASE EXTENSION AGREEMENT WITH THE CITY OF GAINESVILLE FOR APPROXIMATELY 12.121 ACRES OF LAND LOCATED AT 2600 AIRPORT DRIVE; AUTHORIZING THE PRESIDENT TO EXECUTE SAID LEASE AGREEMENT AND ANY AND ALL RELATED DOCUMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.

DISCUSSION:

This resolution approves the actions of the GEDC, which voted to approve a 30-year ground lease extension with two successive 5-year options for 12.121 acres located at 2600 Airport.

The rent for the ground lease will be \$158,387 per year based on a square foot charge of \$0.30, which is the current fee charged by the Airport for a ground lease. Currently, the GEDC is paying \$23,353.68 annually for the ground lease. This ground lease extension will take effect on October 1, 2026. The current ground lease should have ended end on December 31, 2029.

The GEDC benefits from this agreement for the following reasons:

- GEDC can recoup investment in the building including for the roof and electrical
- GEDC can use the facility for revenue over the next 40 years, so they can invest in other economic development projects
- GEDC can utilize the building as an incentive for companies to move to the City
- Supports the development of the Airport
- The increase in fees will not occur until October 1, 2026, so the GEDC can rebuild a portion of Airport Dr. and the entrances (\$170,000) to 2600 Airport, as well as pay for roof (\$998,944) and electrical work (\$160,000) at the location.

The City benefits from this agreement for the following reasons:

- Increased revenue for three years prior to the end of the original lease (Minimum Rent means \$405,099.96 more for the Airport during these three years)
- Reliable income from the property with no carrying cost based on the Minimum Rent (Airport gets paid even if the building is not rented)
- The Airport has an upside because of the Additional Rent Provision (based on 25% of GEDC rental rate)
- The Airport does not have to pay for roof and electrical repairs for the building, which equates to over \$1 million.

The Airport Board and City Staff recommend approval of this resolution.

ATTACHMENTS:

Resolution
GEDC Resolution
Lease Agreement
Requirements

Originating Department Head:

Barry Sullivan, City Manager

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS, AUTHORIZING THE ISSUANCE OF A REQUEST FOR PROPOSAL FOR GRANT ADMINISTRATION AND IMPLEMENTATION SERVICES FOR COMMUNITY DEVELOPMENT BLOCK GRANT – MITIGATION-RESILIENT COMMUNITIES PROGRAM (CDBG-MIT RCP) PROJECT APPLICATION TO THE GENERAL LAND OFFICE (GLO); AND AUTHORIZING THE MAYOR TO ACT AS THE CITY’S EXECUTIVE OFFICER AND AUTHORIZED REPRESENTATIVE IN ALL MATTERS PERTAINING TO THE CITY’S PARTICIPATION IN THE COMMUNITY DEVELOPMENT BLOCK GRANT – MITIGATION-RESILIENT COMMUNITIES PROGRAM.

DISCUSSION:

This resolution authorizes the City of Gainesville to apply to the Texas General Land Office for funding under the Community Development Block Grant Mitigation Resilient Communities Program (CDBG MIT RCP). The application will request the maximum amount available for planning activities that support community resilience, infrastructure strengthening, and economic opportunities for low to moderate income residents.

As part of the planning activities, the City intends to request funding to rewrite the zoning ordinance and subdivision ordinance. The City will also work with the consultant selected through the Request for Proposals (RFP) process to identify other planning projects that may be eligible.

The resolution designates the Mayor as the City’s Authorized Representative for all matters related to the application and program participation. It also directs the City to issue an RFP to secure professional grant administration and implementation services, as required under program guidelines.

ATTACHMENTS:

Texas General Land Office: Resilient Communities Program

Originating Department Head:

Barry Sullivan, City Manager

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS, CREATING A SELECTION REVIEW COMMITTEE FOR THE COMMUNITY DEVELOPMENT BLOCK GRANT–MITIGATION RESILIENT COMMUNITIES PROGRAM PLANNING AND MANAGEMENT SERVICES, AND APPOINTING MEMBERS TO SAID COMMITTEE.

DISCUSSION:

This resolution authorizes the creation of a Selection Review Committee for the Community Development Block Grant–Mitigation (CDBG-MIT) Resilient Communities Program Planning and Management Services. As part of this program, the City must procure qualified Planning and Management Services to assist with application preparation, development of a planning process, creation of associated planning reports, and grant contract compliance if the City is awarded funds.

The following requirements apply to the Selection Review Committee:

1. Selection Review Committee to determine the criteria to select/rate competing respondents
2. The committee must include at least two people (no maximum)
3. The committee should have at least one local official (e.g., city council member)
4. The committee may include other elected officials; employees of the municipality; employees or officers of third-party public utilities served through the project; or other relevant individuals.
5. Committee members may not have potential conflicts of interest with any of the individuals, firms, or agencies under review and no person who might potentially receive benefits from CDBG-assisted activities may participate in the selection, award, or administration of a contract supported by CDBG-MIT funding if that person has a real or apparent conflict of interest (*2 CFR 200.318(c)(1)*).

ATTACHMENTS:

Resolution
Selection Review Committee Table

Originating Department Head:

Barry Sullivan, City Manager

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS APPROVING A FINAL REPLAT; OF THE COFFEE BREW ADDITION, BEREND SUBDIVISION; LOT 1; BLOCK 1; BEING 1.600 ACRES; IN THE JOHN WALKER SURVEY; ABSTRACT 1151; GAINESVILLE, COOKE COUNTY, TEXAS.

DISCUSSION:

This resolution approves a final replat of Lot 3, Block A, where the lot does not fully comply with the ordinance requirement of a minimum road frontage of 80 feet. The proposed configuration provides 78.71 feet of frontage for the first 80.51 feet of depth, after which the width increases to 80.35 feet, thereby meeting the minimum standard beyond that point. It is noted that Block A was originally platted for residential use, at which time the minimum lot width requirement was less than 80 feet.

The property’s location—surrounded by four existing roads—makes it challenging to meet the current minimum frontage requirement. Even under today’s residential district standards, the site remains unusually narrow. The frontage deficiency occurs only at the front of Lot 3, Block A; the remainder of the lot exceeds ordinance requirements.

The property has since been rezoned to Commercial (C2) and is effectively landlocked, making the acquisition of additional frontage or adjoining property infeasible.

RECOMMENDATION:

Staff supports the Planning and Zoning Commission, recommending that the City Council approve the final replat.

ATTACHMENTS:

Attachment A: Application

Attachment B: Site plan

Attachment C: Metes and Bounds

Originating Department Head:

Michael Doughty

Community Development Director

City Council Meeting Date:

September 02, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS REGARDING THE IMPLEMENTATION OF HOUSE BILL 1950, ESTABLISHING THE CONSOLIDATED SECURITY AND TECHNOLOGY FUND FOR THE MUNICIPAL COURT.

DISCUSSION:

On May 29, 2025, Governor Abbott signed House Bill 1950, effective September 1, 2025. This legislation creates a Consolidated Security and Technology Fund (CSTF) for municipal courts in cities with populations under 100,000.

House Bill 1950 consolidates the former Municipal Court Building Security Fund and the Municipal Court Technology Fund into a single fund. The CSTF allows cities greater flexibility in how revenues are used for court security and technology purposes.

This resolution is required to comply with the provisions of House Bill 1950.

Originating Department Head:

JJ Johnson, Finance Director

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

DISCUSSION ON HOTEL OCCUPANCY TAX FUNDING.

DISCUSSION:

This is an open discussion to go over Hotel Occupancy Tax Funding and expectations for the entities receiving funding.

Originating Department Head:

Barry Sullivan, City Manager

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

DISCUSSION ON CITY COUNCIL WORKSHOPS.

DISCUSSION:

This is an open discussion on the possibility of scheduling or planning City Council Workshops.

Originating Department Head:

Diana Loch, City Secretary at the request of Council member Gary Sutton

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS, AMENDING THE FEE SCHEDULE FOR FISCAL YEAR 2024-2025 TO ADJUST THE CREDIT CARD PROCESSING FEE FOR THE SOLID WASTE DEPARTMENT.

DISCUSSION:

This resolution amends the Fee Schedule for Fiscal Year 2024-2025 to reduce the credit card processing fee for the Solid Waste Department from 3.5% to 2.95%. The City has contracted with a new processing company dedicated to the Solid Waste billing system, which covers all processing costs for the City. Because of this arrangement, customers will benefit from a lower fee when paying Solid Waste bills by credit card.

This change applies only to the Solid Waste Department. All other City departments will continue to charge the 3.5% credit card processing fee as previously adopted.

RECOMMENDATION:

Staff recommends approval of the resolution amending the Fee Schedule to adjust the Solid Waste Department credit card fee to 2.95%.

FINANCIAL IMPACT:

No financial impact to the City. Processing costs for Solid Waste billing are fully covered by the new vendor.

ATTACHMENTS:

Agreement
Credit Card Fee on FY 24-25 Fee Schedule
Software Pricing

Originating Department Head:

Kevin Kelcey, IT Director

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS, APPROVING THE PROPOSED COOKE COUNTY APPRAISAL DISTRICT FY 2025-2026 BUDGET.

DISCUSSION:

The CCAD Board of Directors adopted their appraisal budget for FY 2025-2026 as of August 13, 2025.

The City has thirty (30) days to do one of the following choices:

1. Approve the budget.
2. Deny the budget.
3. Take no action, which is the same as approval.

ATTACHMENTS:

Resolution

Appraisal and Collection Budget Information

Originating Department Head:

Barry Sullivan, City Manager

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS, AUTHORIZING THE CITY MANAGER TO SIGN A CONTRACT WITH PMR ROOFING FOR ROOF REPAIRS AT THE SANTA FE DEPOT THROUGH THE TML RISK POOL'S BEST PROGRAM.

DISCUSSION:

In 2019, the Santa Fe Depot sustained roof damage and submitted a claim through the Texas Municipal League (TML) Risk Pool. The City and TML could not reach a settlement at that time. Additionally, the City was unable to secure a contractor willing to perform the repairs.

TML has agreed to allow the City to use its BEST Program to complete the repairs at the same price quoted three years ago.

The approved repair option (Option A) totals \$94,900.00. TML has already paid the City an umpire award of \$87,500.00, leaving an out-of-pocket cost of \$7,400.00. Work will be performed by PMR Roofing, a TIPS contractor, under the oversight of 4T Partnership.

ATTACHMENTS:

Resolution
Proposal

Originating Department Head:

Barry Sullivan, City Manager

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS, APPROVING A NEGOTIATED SETTLEMENT BETWEEN THE ATMOS CITIES STEERING COMMITTEE (“ACSC”) AND ATMOS ENERGY CORP., MID-TEX DIVISION REGARDING THE COMPANY’S 2025 RATE REVIEW MECHANISM FILING; DECLARING EXISTING RATES TO BE UNREASONABLE; ADOPTING TARIFFS THAT REFLECT RATE ADJUSTMENTS CONSISTENT WITH THE NEGOTIATED SETTLEMENT; FINDING THE RATES TO BE SET BY THE ATTACHED SETTLEMENT TARIFFS TO BE JUST AND REASONABLE AND IN THE PUBLIC INTEREST; APPROVING AN ATTACHMENT ESTABLISHING A BENCHMARK FOR PENSIONS AND RETIREE MEDICAL BENEFITS; REQUIRING THE COMPANY TO REIMBURSE ACSC’S REASONABLE RATEMAKING EXPENSES; DETERMINING THAT THIS RESOLUTION WAS PASSED IN ACCORDANCE WITH THE REQUIREMENTS OF THE TEXAS OPEN MEETINGS ACT; ADOPTING A SAVINGS CLAUSE; DECLARING AN EFFECTIVE DATE; AND REQUIRING DELIVERY OF THIS RESOLUTION TO THE COMPANY AND THE ACSC’S LEGAL COUNSEL.

DISCUSSION:

This resolution approves a negotiated settlement with Atmos Energy Corp. (Mid-Tex Division) regarding the 2025 Rate Review Mechanism filing. The City of Gainesville, as a member of the Atmos Cities Steering Committee (ACSC), participates in the review of Atmos Energy’s Rate Review Mechanism (RRM) filings. The RRM process allows cities to evaluate proposed natural gas rate adjustments as an alternative to the statutory Gas Reliability Infrastructure Program.

Atmos Mid-Tex originally requested a \$225.6 million system-wide increase. Through this settlement, the increase was reduced by \$20 million, resulting in a \$205.6 million adjustment to base rates effective October 1, 2025. For customers, this means an increase of \$7.83 per month (6.56%) for residential service and \$25.73 per month (9.72%) for commercial service. The City finds Atmos’ plant-in-service costs to be reasonable; however, ACSC reserves the right to challenge costs related to future incidents. The agreement also establishes new benchmarks for pensions and retiree medical benefits.

ATTACHMENTS:

- Resolution
- Tariffs
- Pension Benchmark
- Model Staff Report
- Average Bill

Originating Department Head:

Barry Sullivan, City Manager

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS APPROVING A FINAL REPLAT OF LOTS 1-7; OF THE RED OAKS TWO SUBDIVISION; BEING 9.28 ACRES IN THE F. A. STLOUD SURVEY; ABSTRACT 0951; GAINESVILLE, COOKE COUNTY, TEXAS.

DISCUSSION:

This resolution approves a final replat within the City's extra-territorial jurisdiction (ETJ), subdividing the area into seven lots. According to Section 1.8 of the City Code of Ordinances, all plats within the ETJ require City Council approval.

The proposed lots, as outlined in the final replat, comply with current city standards and would meet all requirements if the property were to be annexed in the future. While the City does not have zoning authority in the ETJ, it does retain the authority to regulate replats, including the establishment of easements and other applicable city requirements.

RECOMMENDATION:

Staff supports the Planning and Zoning Commission, recommending that the City Council approve the final replat.

ATTACHMENTS:

Attachment A: Application

Attachment B: Site Plan

Attachment C: Metes and Bounds

Originating Department Head:

Michael Doughty

Community Development Director

City Council Meeting Date:

September 02, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION MAKING APPOINTMENTS TO THE GAINESVILLE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS OF THE CITY OF GAINESVILLE, TEXAS.

DISCUSSION:

This Resolution will authorize the City Council to make appoint and/or reappoint 4 Directors and 3 Ex Officio Members to the GEDC Board of Directors.

TERMS EXPIRING:

Directors: Joey Anderson, Martin Phillips, Will Presson, Jim Goldsworthy

Ex Officio: Dr. Brent Wallace, Judge John Roane, Phil Neelley

All Directors and Ex Officios are still willing to serve and be considered for reappointment. Will Presson is terming out of his board position, but may be appointed as an ex officio member. Phil Neelley has requested to be considered as a voting member.

Applications were open to the public until end of day August 8, 2025.

Councilmember Randy Jones currently serves on the board, and only one additional Councilmember may be appointed. However, since the Mayor regularly attends the meetings, we want to point out that if any other Councilmember were to attend GEDC meetings in addition to two appointed members and Mayor, it will result in a quorum of the City Council being present.

Please also note that applicants may have indicated interest in serving on other City boards in addition to the GEDC. Because the application is unified across all boards, Council may wish to consider these individuals for future appointments or other vacancies.

SAMPLE MOTION:

"I move to appoint the following individuals to the Gainesville Economic Development Corporation Board of Directors:

As Directors – [Full Name], [Full Name], [Full Name], and [Full Name];

As Ex Officio Members – [Full Name], [Full Name], and [Full Name];

Each to serve a term as outlined in the bylaws or until their successors are appointed."

You may also individually nominate a member and do individual votes.

OPTIONAL NOTE:

If you're reappointing current members, you may say: "reappoint [Name]" instead of "appoint [Name]."

ATTACHMENTS:

Table of board appointments

Applications Received

Originating Department Head:

Gainesville Economic Development Corporation

City Council Meeting Date:

September 2, 2025

COUNCIL COMMUNICATION

CAPTION/SUBJECT:

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS, DIRECTING PUBLICATION OF NOTICE OF INTENTION TO ISSUE UP TO \$10,000,000 IN COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION TO FUND STREET AND UTILITY SYSTEM IMPROVEMENTS; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT.

DISCUSSION:

This resolution orders staff to place a notice in the paper to sell up to \$10 million of Certificates of Obligations (COs) for street and utility projects. Taxes and water/sewer revenues are the repayment sources. This issuance is what Gainesville needs to complete planned projects.

The COs should provide approximately \$10 million for projects after issuance costs. The financial advisor estimates that the interest rate will not be higher than 5%. The City should receive the fund at the beginning of December.

ATTACHMENTS:

Resolution
Exhibit A – Notice of Intention
Sources and Uses of Funds
CO Timetable

Originating Department Head:

Barry Sullivan, City Manager

City Council Meeting Date:

September 2, 2025