MINUTES

CITY OF GAINESVILLE

CITY COUNCIL WORKSHOP MEETING

200 South Rusk

Gainesville, Texas 76240 March 20, 2012

The City Council of the City of Gainesville, Texas met for a Workshop session on March 20, 2012 at 5:30 p.m. with the following persons in attendance:

MEMBERS PRESENT: Mayor Jim Goldsworthy

Carolyn Hendricks, Ken Keeler, Ray Nichols, Vince Rippy,

Beverly Snuggs

MEMBERS ABSENT: Councilman Philip Neelley

STAFF PRESENT: Barry Sullivan, City Manager; Kay Lunnon, City Secretary; Dan

Parker, Finance Director;

CALL TO ORDER

Mayor Goldsworthy called the workshop to order at 5:30 p.m. with six members present. Councilman Neelley was absent.

<u>DISCUSSION CURRENT AND FUTURE CAPITAL PROJECTS, INCLUDING DRAINAGE AND THE SUMP.</u>

City Manager Barry Sullivan guided discussion regarding issuing debt to complete the SUMP projects and drainage projects, including the Pecan Creek Flood Damage Reduction Project and the Phase One Broadway East Drainage Project.

Council directed the City Manager to work with bond counsel to issue a bond in which annual debt service payments will not exceed \$200,000 annually.

ADJOURN The workshop adjourned at 6:00 p.m. Respectfully submitted, /S/ Kay Lunnon, City Secretary /S/ Jim Goldsworthy, Mayor