

ORDINANCE NO. 1576-09-2024

AN ORDINANCE LEVYING, ASSESSING, AND FIXING THE AD VALOREM TAX RATE FOR THE CITY OF GAINESVILLE, TEXAS GENERAL FUND AND INTEREST AND SINKING FUND FOR THE FISCAL YEAR FROM OCTOBER 1, 2024 THROUGH SEPTEMBER 30, 2025; APPROPRIATING EACH LEVY FOR THE SPECIFIC PURPOSE; PROVIDING FOR THE ASSESSMENT OF ALL ANNUAL OCCUPATIONAL TAXES PROVIDED BY LAW; REQUIRING PUBLICATION; PROVIDING AN EFFECTIVE DATE; AND MAKING AND OPEN MEETING FINDING.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS:

Section 1. *Name of Ordinance*

This Ordinance shall be named the "2024-2025 Budget Tax Levy Ordinance."

Section 2. *Tax levy*

That there be assessed, levied and collected on all taxable property in the City of Gainesville, Texas for the year ending September 30, 2025, the following to-wit:

\$0.5357 on each \$100.00 assessed valuation of all taxable property in the City of Gainesville for the maintenance and support of the General Government, known as the General Fund, and Debt Service including current expenses.

RECAPITULATION OF RATE

\$0.4007 for General Fund

\$0.1350 for Interest and Sinking Fund

Section 3. *Statements of property tax increase*

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.61 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$42.40.

Section 4. *Occupation tax*

There is also levied an Occupation Tax on every person, firm or corporation pursuing any of the occupations named in the Charter, Ordinances and the General Laws of the State of Texas, which shall be paid in advance, as set forth in said Charter, Ordinance or General Law of the State of Texas.

Section 5. *Publication*

Publication of this ordinance shall be made two (2) times within ten days in the official publication of the City of Gainesville, Texas, after final passage.

Section 6. Effective Date

This Ordinance shall be effective October 1, 2024.

Section 7. Repeal of Conflicting Ordinances

All Ordinances of the City of Gainesville in conflict with this Ordinance and not specifically repealed herein is hereby repealed.

Section 8. Severability

In any provision, section, sentence, clause, or phrase of the Ordinance, or the application of same to any person or set of circumstances, if for any reason held to be unconstitutional, void, or invalid or for any reason unenforceable, the validity of the remaining portion of this Ordinance or its application to other persons or sets of circumstances shall not be affected thereby, it being the intention of the City Council of the City of Gainesville in adopting and of the Mayor in approving this Ordinance, that no portion hereof or provision or regulation contained herein shall become inoperative or fail by any reason of any unconstitutionality or invalidity of any other portion, provision, or regulation.

Section 9. Open Meeting Finding.

That is officially found and determined that the meeting at which this Ordinance is passed is open to the public as required by law and that public notice of the time, place and purpose of said meeting was given as required.

SUSPENSION OF CHARTER

IN REGULAR SESSION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS, ON THE 3RD DAY OF SEPTEMBER 2024, THE CHARTER PROVISION OF THE CITY OF GAINESVILLE REQUIRING THE READING OF THE ORDINANCE ON THREE SEPARATE OCCASIONS WAS SUSPENDED BY A VOTE OF:

 7 AYES, 0 NAYS, 0 ABSENT, AND 0 ABSTENTIONS

ATTEST:



DIANA ALCALA, CITY SECRETARY



TOMMY MOORE, MAYOR

ADOPTION OF TAX LEVY

ADOPTED IN REGULAR SESSION BY THE CITY COUNCIL OF THE CITY OF GAINESVILLE ON THE 3RD DAY OF SEPTEMBER 2024 BY A VOTE OF:

 7 AYES, 0 NAYS, 0 ABSENT, AND 0 ABSTENTIONS

ATTEST:



DIANA ALCALA, CITY SECRETARY



TOMMY MOORE, MAYOR

