

Notice About 2024 Tax Rates

2024
(current year)

Property Tax Rates in GAINESVILLE CITY
(taxing unit's name)

This notice concerns the 2024 property tax rates for GAINESVILLE CITY.
(current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$ 0.5121 /\$100

This year's voter-approval tax rate \$ 0.5431 /\$100

To see the full calculations, please visit cooke.countytaxrates.com for a copy of the Tax Rate Calculation Worksheet.
(website address)

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
MAINTENANCE & OPERATIONS FUND	\$10,810,779
INTEREST & SINKING FUND BALANCE	\$1,967,865

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
2012 CERT OBL BONDS	\$160,000	\$38,210	\$0	\$198,210
2014 GEN OBL BONDS	\$240,000	\$99,625	\$0	\$339,625
2016 GO OB RFD & IMP BOND	\$305,827	\$66,223	\$0	\$372,050
2018 CERT OBL BONDS	\$313,463	\$164,641	\$0	\$478,104
2020 GEN OBL REF BONDS	\$295,000	\$16,892	\$0	\$311,892
2022 CERT OBL BONDS	\$275,000	\$215,253	\$0	\$490,253
2024 CERT OBL BONDS	\$18,073	\$190,877	\$0	\$208,950

(expand as needed on the last page)

