



City of Gainesville
Finance Department
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Gainesville, TX 76240
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MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JIJ*
Olujinrin Ososanya, CPA, Controller

Date: **October 10, 2024**

Re: **September 30, 2024 Financial Reports**

Comments:

Attached please find the September 2024 Financial Reports.



City of Gainesville
Monthly Council Report
September 30, 2024
Revenue and Expense Summary

Fund Name	2023-2024 Revised Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2023-2024 Percent of Budget
General Fund (**)						
Revenues	22,908,881.00	3,127,426.73	2,016,456.17	24,217,036.27	25,365,113.03	110.72%
Appropriations	21,036,121.00	7,446,648.39	1,857,277.21	24,017,036.93	22,308,777.48	106.05%
Revenue Over/(Under)						
Appropriations	1,872,760.00	(4,319,221.66)	159,178.96	199,999.34	3,056,335.55	
General Obligation I & S Fund						
Revenues	2,607,837.00	28,792.84	28,073.50	2,484,210.10	2,685,573.27	102.98%
Appropriations	2,551,032.00	26,034.93	30,969.90	2,519,669.92	2,546,488.00	99.82%
Revenue Over/(Under)						
Appropriations	56,805.00	2,757.91	(2,896.40)	(35,459.82)	139,085.27	
Water & Sewer Fund (**)						
Revenues	10,513,155.00	3,136,766.86	937,269.94	12,357,497.70	12,610,539.82	119.95%
Appropriations	10,385,830.00	2,868,748.97	628,238.62	21,021,391.88	11,151,333.04	107.37%
Revenue Over/(Under)						
Appropriations	127,325.00	268,017.89	309,031.32	(8,663,894.18)	1,459,206.78	
Solid Waste Fund						
Revenues	6,365,668.00	634,614.36	568,231.75	5,938,403.76	6,636,599.36	104.26%
Appropriations	6,304,293.00	1,366,489.60	723,160.88	5,985,206.58	6,135,642.19	97.32%
Revenue Over/(Under)						
Appropriations	61,375.00	(731,875.24)	(154,929.13)	(46,802.82)	500,957.17	

(**) Effective 5/31/2024, the City received a donation of land improvements from the developer of the Liberty Pointe housing addition. The accounting treatment for the donation increased revenues and expenditures by equal amounts for the following funds: General Fund \$1,150,430; Water & Sewer \$1,562,068; and Stormwater Utility \$847,743. These revenue/expenditure amounts were not part of the City's adopted budget for FY 2024.



**City of Gainesville
Monthly Council Report
September 30, 2024
Revenue and Expense Summary**

Fund Name	2023-2024 Revised Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2023-2024 Percent of Budget
Municipal Airport Fund						
Revenues	2,539,263.00	3,128,475.12	224,338.71	4,576,710.37	1,838,751.91	72.41%
Appropriations	2,530,414.00	3,314,976.94	163,922.22	4,676,885.53	1,646,316.67	65.06%
Revenue Over/(Under)						
Appropriations	8,849.00	(186,501.82)	60,416.49	(100,175.16)	192,435.24	
Stormwater Utility Fund (**)						
Revenues	1,387,617.00	85,719.09	87,182.39	1,388,797.32	2,273,022.77	163.81%
Appropriations	1,443,727.00	30,488.51	49,616.37	1,204,081.41	1,925,801.27	133.39%
Revenue Over/(Under)						
Appropriations	(56,110.00)	55,230.58	37,566.02	184,715.91	347,221.50	
Hotel/Motel Fund						
Revenues	1,070,000.00	163,491.42	96,977.68	1,105,406.66	1,056,398.71	98.73%
Appropriations	1,888,480.00	133,082.34	1,139,018.94	1,038,039.09	1,839,162.24	97.39%
Revenue Over/(Under)						
Appropriations	(818,480.00)	30,409.08	(1,042,041.26)	67,367.57	(782,763.53)	
Municipal Golf Course Fund						
Revenues	450,223.00	84,095.43	49,689.20	424,767.83	425,314.52	94.47%
Appropriations	441,580.00	53,075.33	46,200.04	426,284.38	417,596.36	94.57%
Revenue Over/(Under)						
Appropriations	8,643.00	31,020.10	3,489.16	(1,516.55)	7,718.16	

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CITY OF GAINESVILLE
 Monthly Council Report
 As of September 30, 2024
 Investment Report

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	5.1324	41,867,625	41,867,625	All Funds
TexPool	N/A	On Demand	5.1637	13,047,129	13,047,129	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	5.22	4,744,868	4,744,868	All Funds
Totals				\$59,659,621	\$59,659,621	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.

 J.I. Johnson, Finance Director and Investment Officer

 Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D	
2023-2024 Revised Budget ==>					\$7,636,550.00				
DEC	\$ 595,651	721,484.13	721,484.13	12.52%	827,387.21	-12.80%	827,387.21	-12.80%	
JAN	\$ 542,195	684,763.83	1,406,247.96	11.88%	635,544.75	7.74%	1,462,931.96	-3.87%	
FEB	\$ 720,890	857,116.55	2,263,364.51	14.87%	959,986.36	-10.72%	2,422,918.32	-6.59%	
MAR	\$ 526,922	642,470.67	2,905,835.18	11.15%	582,798.37	10.24%	3,005,716.69	-3.32%	
APR	\$ 453,611	637,735.30	3,543,570.48	11.06%	578,795.36	10.18%	3,584,512.05	-1.14%	
MAY	\$ 752,964	696,749.62	4,240,320.10	12.09%	708,851.12	-1.71%	4,293,363.17	-1.24%	
JUN	\$ 665,144	630,692.15	4,871,012.25	10.94%	693,233.56	-9.02%	4,986,596.73	-2.32%	
JUL	\$ 595,651	586,870.55	5,457,882.80	10.18%	699,041.61	-16.05%	5,685,638.34	-4.01%	
AUG	\$ 794,201	740,820.13	6,198,702.93	12.85%	783,034.89	-5.39%	6,468,673.23	-4.17%	
SEP	\$ 696,453	640,549.78	6,839,252.71	11.11%	651,555.37	-1.69%	7,120,228.60	-3.95%	
OCT	\$ 580,378	560,636.28	7,399,888.99	9.73%	696,190.49	-19.47%	7,816,419.09	-5.33%	
NOV	\$ 712,490	0.00	#N/A	0.00%	743,950.54	-100.00%	8,560,369.63	#N/A	

City of Gainesville Comparison of Sales Tax Collections

