



City of Gainesville  
Finance Department  
200 South Rusk  
Gainesville, TX 76240  
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## MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JIJ*  
**Olujinrin Ososanya, CPA, Controller**

Date: **November 8, 2024**

Re: **October 31, 2024 Financial Reports**

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Comments:

Attached please find the October 2024 Financial Reports.



**City of Gainesville**  
**Monthly Council Report**  
**October 31, 2024**  
**Revenue and Expense Summary**

Fund Name	2024-2025 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2024-2025 Percent of Budget
<b>General Fund</b>						
Revenues	22,473,103.00	777,865.20	284,621.42	777,865.20	284,621.42	1.27%
Appropriations	22,444,741.00	1,289,671.77	1,201,698.90	1,289,671.77	1,201,698.90	5.35%
Revenue Over/(Under)						
Appropriations	28,362.00	(511,806.57)	(917,077.48)	(511,806.57)	(917,077.48)	
<b>General Obligation I &amp; S Fund</b>						
Revenues	2,660,959.00	112,829.81	36,241.09	112,829.81	36,241.09	1.36%
Appropriations	2,660,959.00	4,000.00	4,000.00	4,000.00	4,000.00	0.15%
Revenue Over/(Under)						
Appropriations	0.00	108,829.81	32,241.09	108,829.81	32,241.09	
<b>Water &amp; Sewer Fund</b>						
Revenues	10,643,780.00	922,791.40	932,785.35	922,791.40	932,785.35	8.76%
Appropriations	12,842,320.00	423,992.72	367,117.13	423,992.72	367,117.13	2.86%
Revenue Over/(Under)						
Appropriations	(2,198,540.00)	498,798.68	565,668.22	498,798.68	565,668.22	
<b>Solid Waste Fund</b>						
Revenues	5,990,206.00	542,321.39	569,080.63	542,321.39	569,080.63	9.50%
Appropriations	6,634,213.00	312,960.75	215,169.75	312,960.75	215,169.75	3.24%
Revenue Over/(Under)						
Appropriations	(644,007.00)	229,360.64	353,910.88	229,360.64	353,910.88	



**City of Gainesville**  
**Monthly Council Report**  
**October 31, 2024**  
**Revenue and Expense Summary**

Fund Name	2024-2025 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2024-2025 Percent of Budget
<b>Municipal Airport Fund</b>						
Revenues	2,059,608.00	177,638.95	166,843.85	177,638.95	166,843.85	8.10%
Appropriations	2,042,563.00	116,375.73	117,193.67	116,375.73	117,193.67	5.74%
Revenue Over/(Under)						
Appropriations	17,045.00	61,263.22	49,650.18	61,263.22	49,650.18	
<b>Stormwater Utility Fund</b>						
Revenues	1,375,618.00	86,238.30	86,592.36	86,238.30	86,592.36	6.29%
Appropriations	1,499,065.00	37,877.46	3,740.13	37,877.46	3,740.13	0.25%
Revenue Over/(Under)						
Appropriations	(123,447.00)	48,360.84	82,852.23	48,360.84	82,852.23	
<b>Hotel/Motel Fund</b>						
Revenues	1,040,000.00	13,079.69	2,410.83	13,079.69	2,410.83	0.23%
Appropriations	862,633.00	40,513.73	1,220.29	40,513.73	1,220.29	0.14%
Revenue Over/(Under)						
Appropriations	177,367.00	(27,434.04)	1,190.54	(27,434.04)	1,190.54	
<b>Municipal Golf Course Fund</b>						
Revenues	476,036.00	32,069.89	33,498.67	32,069.89	33,498.67	7.04%
Appropriations	472,874.00	25,472.55	20,686.22	25,472.55	20,686.22	4.37%
Revenue Over/(Under)						
Appropriations	3,162.00	6,597.34	12,812.45	6,597.34	12,812.45	

**CITY OF GAINESVILLE  
 Monthly Council Report  
 As of October 31, 2024  
 Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	4.8722	42,040,874	42,040,874	All Funds
TexPool	N/A	On Demand	4.913	13,101,571	13,101,571	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	4.70	7,012,363	7,012,363	All Funds
Totals				\$62,154,808	\$62,154,808	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



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 J.I. Johnson, Finance Director and Investment Officer



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 Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
<b>2023-2024 Revised Budget ==&gt;</b>					<b>\$7,636,550.00</b>			
DEC	\$ 595,651	721,484.13	721,484.13	12.52%	827,387.21	-12.80%	827,387.21	-12.80%
JAN	\$ 542,195	684,763.83	1,406,247.96	11.88%	635,544.75	7.74%	1,462,931.96	-3.87%
FEB	\$ 720,890	857,116.55	2,263,364.51	14.87%	959,986.36	-10.72%	2,422,918.32	-6.59%
MAR	\$ 526,922	642,470.67	2,905,835.18	11.15%	582,798.37	10.24%	3,005,716.69	-3.32%
APR	\$ 453,611	637,735.30	3,543,570.48	11.06%	578,795.36	10.18%	3,584,512.05	-1.14%
MAY	\$ 752,964	696,749.62	4,240,320.10	12.09%	708,851.12	-1.71%	4,293,363.17	-1.24%
JUN	\$ 665,144	630,692.15	4,871,012.25	10.94%	693,233.56	-9.02%	4,986,596.73	-2.32%
JUL	\$ 595,651	586,870.55	5,457,882.80	10.18%	699,041.61	-16.05%	5,685,638.34	-4.01%
AUG	\$ 794,201	740,820.13	6,198,702.93	12.85%	783,034.89	-5.39%	6,468,673.23	-4.17%
SEP	\$ 696,453	640,549.78	6,839,252.71	11.11%	651,555.37	-1.69%	7,120,228.60	-3.95%
OCT	\$ 580,378	560,636.28	7,399,888.99	9.73%	696,190.49	-19.47%	7,816,419.09	-5.33%
NOV	\$ 712,490	660,155.74	8,060,044.73	11.45%	743,950.54	-11.26%	8,560,369.63	-5.84%

### City of Gainesville Comparison of Sales Tax Collections

