



City of Gainesville
Finance Department
200 South Rusk
Gainesville, TX 76240
940/668-4519
FAX 940/668-4588

MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JJJ*
Olujinrin Ososanya, CPA, Controller

Date: **December 9, 2024**

Re: **November 30, 2024 Financial Reports**

Comments:

Attached please find the November 2024 Financial Reports.



City of Gainesville
Monthly Council Report
November 30, 2024
Revenue and Expense Summary

Fund Name	2024-2025 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2024-2025 Percent of Budget
General Fund						
Revenues	22,473,103.00	1,489,992.40	2,518,982.19	2,266,106.40	2,803,603.61	12.48%
Appropriations	22,444,741.00	1,742,925.97	1,509,637.11	3,032,597.74	2,711,336.01	12.08%
Revenue Over/(Under)						
Appropriations	28,362.00	(252,933.57)	1,009,345.08	(766,491.34)	92,267.60	
General Obligation I & S Fund						
Revenues	2,660,959.00	164,962.06	226,627.42	277,354.28	262,868.51	9.88%
Appropriations	2,660,959.00	30,755.03	0.00	34,755.03	4,000.00	0.15%
Revenue Over/(Under)						
Appropriations	0.00	134,207.03	226,627.42	242,599.25	258,868.51	
Water & Sewer Fund						
Revenues	10,643,780.00	854,171.97	905,409.42	1,774,917.52	1,838,194.77	17.27%
Appropriations	12,842,320.00	628,112.04	676,079.46	1,052,104.76	1,043,196.59	8.12%
Revenue Over/(Under)						
Appropriations	(2,198,540.00)	226,059.93	229,329.96	722,812.76	794,998.18	
Solid Waste Fund						
Revenues	5,990,206.00	542,974.10	581,934.50	1,085,295.49	1,151,015.13	19.21%
Appropriations	6,634,213.00	687,327.88	576,534.65	1,000,288.63	791,704.40	11.93%
Revenue Over/(Under)						
Appropriations	(644,007.00)	(144,353.78)	5,399.85	85,006.86	359,310.73	



City of Gainesville
Monthly Council Report
November 30, 2024
Revenue and Expense Summary

Fund Name	2024-2025 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2024-2025 Percent of Budget
Municipal Airport Fund						
Revenues	2,059,608.00	164,956.14	165,300.15	342,595.09	332,144.00	16.13%
Appropriations	2,042,563.00	188,639.47	161,192.61	305,015.20	278,386.28	13.63%
Revenue Over/(Under)						
Appropriations	17,045.00	(23,683.33)	4,107.54	37,579.89	53,757.72	
Stormwater Utility Fund						
Revenues	1,375,618.00	86,206.54	86,799.15	172,444.84	173,391.51	12.60%
Appropriations	1,499,065.00	38,040.47	72,877.10	75,917.93	76,617.23	5.11%
Revenue Over/(Under)						
Appropriations	(123,447.00)	48,166.07	13,922.05	96,526.91	96,774.28	
Hotel/Motel Fund						
Revenues	1,040,000.00	90,235.17	81,852.56	103,314.86	84,263.39	8.10%
Appropriations	862,633.00	35,210.26	106,715.17	75,723.99	107,935.46	12.51%
Revenue Over/(Under)						
Appropriations	177,367.00	55,024.91	(24,862.61)	27,590.87	(23,672.07)	
Municipal Golf Course Fund						
Revenues	476,036.00	24,547.46	34,999.83	56,617.35	68,498.50	14.39%
Appropriations	472,874.00	40,034.91	28,501.41	65,507.46	49,187.63	10.40%
Revenue Over/(Under)						
Appropriations	3,162.00	(15,487.45)	6,498.42	(8,890.11)	19,310.87	

**CITY OF GAINESVILLE
 Monthly Council Report
 As of November 30, 2024
 Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	4.7112	41,303,438	41,303,438	All Funds
TexPool	N/A	On Demand	4.7302	13,152,508	13,152,508	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	4.51	6,519,382	6,519,382	All Funds
Totals				\$60,975,328	\$60,975,328	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



 J.I. Johnson, Finance Director and Investment Officer



 Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
2024-2025 Revised Budget ==>					\$6,750,000.00			
DEC	\$ 526,500	661,182.10	661,182.10	8.66%	721,484.13	-8.36%	721,484.13	-8.36%
JAN	\$ 479,250	0.00	#N/A	0.00%	684,763.83	-100.00%	1,406,247.96	#N/A
FEB	\$ 637,200	0.00	#N/A	0.00%	857,116.55	-100.00%	2,263,364.51	#N/A
MAR	\$ 465,750	0.00	#N/A	0.00%	642,470.67	-100.00%	2,905,835.18	#N/A
APR	\$ 400,950	0.00	#N/A	0.00%	637,735.30	-100.00%	3,543,570.48	#N/A
MAY	\$ 665,550	0.00	#N/A	0.00%	696,749.62	-100.00%	4,240,320.10	#N/A
JUN	\$ 587,925	0.00	#N/A	0.00%	630,692.15	-100.00%	4,871,012.25	#N/A
JUL	\$ 526,500	0.00	#N/A	0.00%	586,870.55	-100.00%	5,457,882.80	#N/A
AUG	\$ 702,000	0.00	#N/A	0.00%	740,820.13	-100.00%	6,198,702.93	#N/A
SEP	\$ 615,600	0.00	#N/A	0.00%	640,549.78	-100.00%	6,839,252.71	#N/A
OCT	\$ 513,000	0.00	#N/A	0.00%	560,636.28	-100.00%	7,399,888.99	#N/A
NOV	\$ 629,775	0.00	#N/A	0.00%	660,155.74	-100.00%	8,060,044.73	#N/A

City of Gainesville Comparison of Sales Tax Collections

