



## **DEBT**

The Debt Service Fund is used to account for revenues designated for debt retirement only. Expenditures are legally restricted for payment of principal and interest on general obligations or tax-supported debt and financed through ad valorem taxes.

**CITY OF GAINESVILLE  
BUDGET 2023-2024  
GENERAL OBLIGATION I & S FUND**

ACCOUNT NUMBER	DESCRIPTION	2021-22 REVISED BUDGET	2021-22 ACTUAL	2022-23 ADOPTED BUDGET	2022-23 ACTUAL SIX MONTHS	2022-23 REVISED BUDGET	2023-24 PROPOSED BUDGET
	BEGINNING BALANCE OCTOBER 1	1,917,509	1,917,509	1,904,108	1,904,108	1,904,108	1,848,115
<b>REVENUES</b>							
30-4001-00-00	CURRENT TAXES RESOLV	2,128,727	2,145,499	2,201,558	2,144,255	2,156,373	2,292,354
30-4002-00-00	DELINQUENT TAXES RES	23,383	29,741	23,020	13,388	23,020	23,000
30-4003-00-00	PENALTY AND INTEREST	19,000	18,825	19,000	8,106	19,000	19,000
30-4005-00-00	REFUNDS AND ADJUSTME	0	0	0	0	0	0
	<b>SUBTOTAL TAX REVENUES</b>	<b>2,171,110</b>	<b>2,194,064</b>	<b>2,243,578</b>	<b>2,165,749</b>	<b>2,198,393</b>	<b>2,334,354</b>
30-4701-00-00	INTEREST REVENUE	1,500	14,489	2,000	47,363	100,000	31,423
30-4709-00-00	MISCELLANEOUS REVENU	0	0	0	0	0	0
30-4715-00-00	DEVELOPMENT FEE-CEME	18,000	24,592	18,000	16,628	18,000	18,000
	<b>SUBTOTAL OTHER REVENUES</b>	<b>19,500</b>	<b>39,081</b>	<b>20,000</b>	<b>63,991</b>	<b>118,000</b>	<b>49,423</b>
30-4967-00-00	TRANSFER FROM STRMWAT	151,465	151,465	148,931	74,466	148,931	150,483
	<b>SUBTOTAL TRANSFERS IN</b>	<b>151,465</b>	<b>151,465</b>	<b>148,931</b>	<b>74,466</b>	<b>148,931</b>	<b>150,483</b>
	<b>TOTAL REVENUES</b>	<b>2,342,075</b>	<b>2,384,610</b>	<b>2,412,509</b>	<b>2,304,206</b>	<b>2,465,324</b>	<b>2,534,260</b>
	<b>TOTAL FUNDS AVAILABLE</b>	<b>4,259,584</b>	<b>4,302,119</b>	<b>4,316,617</b>	<b>4,208,314</b>	<b>4,369,432</b>	<b>4,382,375</b>
<b>EXPENDITURES</b>							
30-5404-13-10	PROFESSIONAL FEES	12,500	15,275	12,500	4,000	12,500	12,500
30-5454-13-10	2020 GO	139,828	139,828	140,772	135,965	140,772	141,692
30-5455-13-10	'2022 GO	0	0	488,949	372,721	488,949	490,831
30-5472-13-10	2012 REFUNDING GO'S	110,270	110,270	107,699	106,033	107,699	112,717
30-5473-13-10	2012 CO'S	59,201	59,201	59,478	52,633	59,478	59,377
30-5477-13-10	2014 GEN OBLIGA BOND	131,284	131,284	131,830	109,673	131,830	132,220
30-5479-13-10	2016 GO REFUNDING AN	666,825	666,824	305,025	272,452	305,025	303,108
30-5481-13-10	2017 REF GO'S	151,465	151,465	148,931	142,147	148,931	150,483
30-5482-13-10	2018 CO DEBT	274,507	274,507	274,885	223,752	274,885	275,101
30-5499-13-10	MISCELLANEOUS SERVIC	119,663	117,443	130,000	65,141	130,000	150,000
	<b>SUBTOTAL DEBT SERVICE</b>	<b>1,665,543</b>	<b>1,666,096</b>	<b>1,800,069</b>	<b>1,484,517</b>	<b>1,800,069</b>	<b>1,828,029</b>
30-5723-50-99	TRANSFER TO GOLF FUN	6,918	6,918	2,052	1,953	2,052	2,023
30-5760-50-99	TRANSFER TO UTILITY	326,673	326,673	328,133	207,143	328,133	329,137
30-5761-50-99	TRANSFER TO AIRPORT	12,741	12,741	3,780	3,597	3,780	3,726
30-5767-50-99	TRANSFER TO STORMWAT	385,523	385,583	387,283	446,408	387,283	388,117
	<b>SUBTOTAL TRANSFERS OUT</b>	<b>731,855</b>	<b>731,915</b>	<b>721,248</b>	<b>659,101</b>	<b>721,248</b>	<b>723,003</b>
	<b>TOTAL EXPENDITURES</b>	<b>2,397,398</b>	<b>2,398,011</b>	<b>2,521,317</b>	<b>2,143,618</b>	<b>2,521,317</b>	<b>2,551,032</b>
	ENDING BALANCE SEPTEMBER 30	1,862,186	1,904,108	1,795,300	2,064,696	1,848,115	1,831,343
	INCREASE/DECREASE	(55,323)	(13,401)	(108,808)	160,588	(55,993)	(16,772)

## **BONDED DEBT**

The cost of acquisition for large capital items and the construction of infrastructure sometimes exceed the amount of funding available from operating revenues and resources. When this occurs, the City may issue long-term debt obligations, typically bonds and certificates of obligation. These issues require greater legal formality than bank loans, and some may also require voter approval.

### **TYPES OF DEBT**

The City of Gainesville has three types of debt outstanding.

**General Obligation Debt** is payable from the levy and collection of a direct and continuing ad valorem tax, within the limits prescribed by law, on all taxable property located within the City.

**Certificate of Obligation Debt** is payable from the levy and collection of a direct and continuing ad valorem tax, within the limits prescribed by law, on all taxable property located within the City.

**Contract Revenue Bond Debt** is payable from operating revenues from the Water and Sewer Fund.

A schedule of outstanding debt issues and debt service requirements appears in this section.

### **DEBT LIMIT**

No direct funded debt limitation is imposed on the City under current State law or the City Charter. Article XI, Section 5, of the Texas constitution is applicable to the City, and limits its maximum ad valorem rate to \$2.50 per \$100 of assessed valuation for all City purposes.

### **DEBT RATINGS**

As of publication of this budget, the following Bond Ratings are in effect:

Standard & Poor Rating:      AA-      The AA- rating noted strong management, very strong budget flexibility, and strong liquidity. Affirmed its' "AA-" underlying rating and stable outlook on the City's existing general obligation (GO) debt.

Moody's Investor Service:      Aa3      The Aa3 rating reflects the City's strong financial position and moderately sized tax base. The rating also incorporates a below average socioeconomic profile and average debt burden.

**City of Gainesville  
Budget 2023-2024  
Schedule of Indebtedness**

**2012 General Obligation Refunding Bonds**

Refunding the 2002 GO's and 2003 CO's

**Distribution by Fund**

General Long Term Debt	\$2,422,557	82.26%	\$112,716.77
Stormwater Utility Fund	\$522,443	17.74%	\$24,308.24
Total Issue	\$2,945,000	100.00%	\$137,025.00

<b>Fiscal Year</b>		<b>Principal</b>	<b>Interest</b>	<b>Fiscal Total</b>
2023-24	02/15/2024	\$135,000	\$2,025	
	08/15/2024			\$137,025
Subtotal		<u>\$135,000</u>	<u>\$2,025</u>	<u>\$137,025</u>

**City of Gainesville  
Budget 2023-2024  
Schedule of Indebtedness  
General Obligation Debt  
(continued)**

**2012 Certificates of Obligation Bonds**

For the Street and Utility Maintenance Program (S.U.M.P.)

General Fund	906,000	30.00%	\$59,377
Water and Sewer Fund	453,000	15.00%	\$29,688
Stormwater Utility Fund	1,661,000	<u>55.00%</u>	\$108,858
Original Issue	\$3,020,000	100.00%	\$197,923.00

Fiscal Year		Principal	Interest	Fiscal Total
2023-24	02/15/2024	\$155,000	\$22,818	
	08/15/2024		\$20,105	\$197,923
2024-25	02/15/2025	\$160,000	\$20,105	
	08/15/2025		\$18,105	\$198,210
2025-26	02/15/2026	\$165,000	\$18,105	
	08/15/2026		\$16,043	\$199,148
2026-27	02/15/2027	\$170,000	\$16,043	
	08/15/2027		\$13,705	\$199,748
2027-28	02/15/2028	\$170,000	\$13,705	
	08/15/2028		\$11,368	\$195,073
2028-29	02/15/2029	\$175,000	\$11,368	
	08/15/2029		\$8,743	\$195,111
2029-30	02/15/2030	\$185,000	\$8,743	
	08/15/2030		\$5,968	\$199,711
2030-31	02/15/2031	\$190,000	\$5,968	
	08/15/2031		\$3,023	\$198,991
2031-32	02/15/2032	\$195,000	\$3,023	
	08/15/2032			\$198,023
Subtotal		<u>\$1,565,000</u>	<u>\$216,938</u>	<u>\$1,781,938</u>

**City of Gainesville  
Budget 2023-2024  
Schedule of Indebtedness  
General Obligation Debt  
(continued)**

**2013 Certificates of Obligation Bonds**

For improvements of the City Wastewater Treatment Plan

\*\*\*Partially Refunded 2003 CO's

Original Issue: \$5,730,000 \$394,369.00

<b>Fiscal Year</b>		<b>Principal</b>	<b>Interest</b>	<b>Fiscal Total</b>
2023-24	02/15/2024	\$295,000	\$51,713	
	08/15/2024		\$47,656	\$394,369
2024-25	02/15/2025	\$300,000	\$47,656	
	08/15/2025		\$43,531	\$391,187
2025-26	02/15/2026	\$310,000	\$43,531	
	08/15/2026		\$39,269	\$392,800
2026-27	02/15/2027	\$320,000	\$39,269	
	08/15/2027		\$34,868	\$394,137
2027-28	02/15/2028	\$330,000	\$34,869	
	08/15/2028		\$30,331	\$395,200
2028-29	02/15/2029	\$335,000	\$30,331	
	08/15/2029		\$25,725	\$391,056
2029-30	02/15/2030	\$350,000	\$25,725	
	08/15/2030		\$19,600	\$395,325
2030-31	02/15/2031	\$360,000	\$19,600	
	08/15/2031		\$13,300	\$392,900
2031-32	02/15/2032	\$375,000	\$13,300	
	08/15/2032		\$6,738	\$395,038
2032-33	02/15/2033	\$385,000	\$6,738	
	08/15/2033			\$391,738
Subtotal		\$3,360,000	\$573,750	\$3,933,750

**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**General Obligation Debt**  
**(continued)**

**2014 General Obligation Bonds**

	Street and Road Improvements	and related infrastructure (SUMP)	
General Long term Debt	\$1,858,350		39.00% \$132,220
Water and Sewer Fund	\$1,715,400		36.00% \$122,049
Stormwater Utility Fund	\$1,191,250		25.00% \$84,756
Original Issue	4,765,000		100.00% \$339,025

		Principal	Interest	Fiscal Total
2023-24	02/15/2024	\$230,000	\$56,813	
	08/15/2024		\$52,212	\$339,025
2024-25	02/15/2025	\$240,000	\$52,212	
	08/15/2025		\$47,413	\$339,625
2025-26	02/15/2026	\$250,000	\$47,413	
	08/15/2026		\$42,412	\$339,825
2026-27	02/15/2027	\$260,000	\$42,412	
	08/15/2027		\$37,213	\$339,625
2027-28	02/15/2028	\$270,000	\$37,213	
	08/15/2028		\$32,487	\$339,700
2028-29	02/15/2029	\$275,000	\$32,488	
	08/15/2029		\$27,675	\$335,163
2029-30	02/15/2030	\$285,000	\$27,675	
	08/15/2030		\$22,688	\$335,363
2030-31	02/15/2031	\$295,000	\$22,687	
	08/15/2031		\$17,525	\$335,212
2031-32	02/15/2032	\$305,000	\$17,525	
	08/15/2032		\$12,188	\$334,713
2032-33	02/15/2033	\$320,000	\$12,188	
	08/15/2033		\$6,187	\$338,375
2033-34	02/15/2034	\$330,000	\$6,187	
	08/15/2034		\$0	\$336,187
		\$3,060,000	\$652,813	\$3,712,813

**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**General Obligation Debt**  
**(continued)**

**2015 Combination Tax and Revenue Certificates of Obligation**

Original Issue: \$9,215,000 Wastewater Treatment Plant \$653,812.50

<b>Fiscal Year</b>		<b>Principal</b>	<b>Interest</b>	<b>Fiscal Total</b>
2023-24	02/15/2024	\$455,000	\$105,094	
	08/15/2024		\$93,719	\$653,813
2024-25	02/15/2025	\$475,000	\$93,719	
	08/15/2025		\$87,188	\$655,906
2025-26	02/15/2026	\$485,000	\$87,188	
	08/15/2026		\$80,519	\$652,706
2026-27	02/15/2027	\$500,000	\$80,519	
	08/15/2027		\$73,019	\$653,538
2027-28	02/15/2028	\$515,000	\$73,019	
	08/15/2028		\$65,294	\$653,313
2028-29	02/15/2029	\$530,000	\$65,294	
	08/15/2029		\$57,344	\$652,638
2029-30	02/15/2030	\$550,000	\$57,344	
	08/15/2030		\$49,094	\$656,438
2030-31	02/15/2031	\$565,000	\$49,094	
	08/15/2031		\$40,619	\$654,713
2031-32	02/15/2032	\$585,000	\$40,619	
	08/15/2032		\$31,113	\$656,731
2032-33	02/15/2033	\$600,000	\$31,113	
	08/15/2033		\$21,363	\$652,475
2033-34	02/15/2034	\$620,000	\$21,363	
	08/15/2034		\$11,288	\$652,650
2034-35	02/15/2035	\$645,000	\$11,288	
	08/15/2035			\$656,288
<b>Total</b>		<b>\$6,525,000</b>	<b>\$1,326,206</b>	<b>\$7,851,206</b>

**City of Gainesville  
Budget 2023-2024  
Schedule of Indebtedness**

**General Obligation Debt  
(continued)**

**2016 General Obligation Refunding and Improvement Bonds**

**\*\*\*\*Partially Refunded 2007**

**Schedule 1 Refunding 2007**

**Distribution by Fund**

GLTD	2016 GO SUMP	\$4,805,800	100%
	2007 Refund final pmt 2/16/26	\$4,410,000	see below

Water & Sewer Fund	\$	433,254	\$4,410,000	9.82435%	\$22,416.72
Golf Course Fund	\$	39,102		0.88666%	\$2,023.14
Airport Fund	\$	72,009		1.63286%	\$3,725.77
Solid Waste Fund	\$	607,080		13.76598%	\$31,410.51
Gen. Long Term Debt Fund	\$	2,910,806		66.00468%	\$150,606.17
Stormwater Utility Fund	\$	347,750		7.88548%	\$17,992.70
		<u>\$ 4,410,000.00</u>		<u>100.00000%</u>	<u>\$228,175.00</u>

<b>Fiscal Year</b>		<b>Principal</b>	<b>Interest</b>	<b>Fiscal Total</b>
2023-24	02/15/2024	\$210,000	\$11,188	
	08/15/2024		\$6,988	\$228,175
2024-25	02/15/2025	\$220,000	\$6,988	
	08/15/2025		\$2,588	\$229,575
2025-26	02/15/2026	\$230,000	\$2,588	
				\$232,588
Subtotal		<u>\$660,000</u>	<u>\$30,338</u>	<u>\$690,338</u>

**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**General Obligation Debt**  
**(continued)**

**2016 General Obligation Refunding and Improvement Bonds**

\*\*\*\*Partially Refunded 2007

\$4,225,000

Distribution by Fund		Schedule 2 GO SUMP		
GLTD	2016 GO SUMP	1,834,495	43.42%	\$152,501.90
	Water & Sewer Fund	\$ 1,149,200	27.20%	\$95,533.20
	Stormwater Utility Fund	<u>\$ 1,241,305</u>	29.38%	<u>\$103,189.91</u>
		<u>\$ 4,225,000</u>		<u>\$351,225.00</u>

Fiscal Year		Principal	Interest	Fiscal Total
2023-24	02/15/2024	\$240,000	\$58,013	
	08/15/2024		\$53,213	\$351,225
2024-25	02/15/2025	\$250,000	\$53,212	
	08/15/2025		\$48,213	\$351,425
2025-26	02/15/2026	\$260,000	\$48,213	
	08/15/2026		\$45,288	\$353,500
2026-27	02/15/2027	\$265,000	\$45,288	
	08/15/2027		\$41,976	\$352,263
2027-28	02/15/2028	\$270,000	\$41,976	
	08/15/2028		\$38,600	\$350,576
2028-29	02/15/2029	\$280,000	\$38,600	
	08/15/2029		\$34,400	\$353,000
2029-30	02/15/2030	\$290,000	\$34,400	
	08/15/2030		\$30,050	\$354,450
2030-31	02/15/2031	\$295,000	\$30,050	
	08/15/2031		\$25,625	\$350,675
2031-32	02/15/2032	\$305,000	\$25,625	
	08/15/2032		\$21,050	\$351,675
2032-33	02/15/2033	\$315,000	\$21,050	
	08/15/2033		\$16,128	\$352,178
2033-34	02/15/2034	\$325,000	\$16,128	
	08/15/2034		\$11,050	\$352,178

**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**General Obligation Debt**  
**(continued)**

**2016 General Obligation Refunding and Improvement Bonds (continued)**

\*\*\*\*Partially Refunded 2007

2034-35	02/15/2035	\$335,000	\$11,050	
	08/15/2035		\$5,606	\$351,656
2035-36	02/15/2036	\$345,000	\$5,606	
				\$350,606
Subtotal		<u>\$3,775,000</u>	<u>\$800,407</u>	<u>\$4,575,407</u>

**2017 General Obligation Refunding and Improvement Bonds**

\*\*\*\*Partially Refunded 2007 - Pecan Creek Drainage Project

Fully Refunded 2008

Distribution by Fund

Stormwater Utility Fund	\$1,011,534	25.3200%	\$92,347.17
Water & Sewer Fund	\$1,335,129	33.4200%	\$121,889.51
Gen. Long Term Debt Fund	\$1,648,337	41.2600%	\$150,483.58
Total Issue	<u>\$3,995,000</u>	100.00%	<u>\$364,720.25</u>

		<b>Fiscal</b>		
<b>Fiscal Year</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023-24	02/15/2024	\$335,000	\$16,443	
	08/15/2024		\$13,277	\$364,720
2024-25	02/15/2025	\$340,000	\$13,277	
	08/15/2025		\$10,064	\$363,342
2025-26	02/15/2026	\$350,000	\$10,064	
	08/15/2026		\$6,757	\$366,821
2026-27	02/15/2027	\$350,000	\$6,757	
	08/15/2027		\$3,449	\$360,206
2027-28	02/15/2028	\$365,000	\$3,449	
	08/15/2028			\$368,449
Subtotal		<u>\$1,740,000</u>	<u>\$83,538</u>	<u>\$1,823,538</u>

**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**General Obligation Debt**  
**(continued)**

**2018 Certificate of Obligation**

**Distribution by Fund**

Fire Station	\$2,707,696	36.64%	\$186,695
SUMP	\$1,282,165	17.35%	\$88,405
Transfer Station	\$3,400,140	46.01%	\$234,439
Total Issue	\$7,390,001	100.00%	\$509,540

<b>Fiscal Year</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023-24	02/15/2024	\$325,000	\$94,708	
	08/15/2024		\$89,833	\$509,540
2024-25	02/15/2025	\$335,000	\$89,833	
	08/15/2025		\$84,808	\$509,640
2025-26	02/15/2026	\$345,000	\$84,808	
	08/15/2026		\$79,633	\$509,441
2026-27	02/15/2027	\$355,000	\$79,633	
	08/15/2027		\$74,308	\$508,940
2027-28	02/15/2028	\$370,000	\$74,308	
	08/15/2028		\$68,758	\$513,065
2028-29	02/15/2029	\$380,000	\$68,758	
	08/15/2029		\$63,058	\$511,815
2029-30	02/15/2030	\$390,000	\$63,058	
	08/15/2030		\$57,208	\$510,265
2030-31	02/15/2031	\$400,000	\$57,208	
	08/15/2031		\$51,208	\$508,415
2031-32	02/15/2032	\$415,000	\$51,208	
	08/15/2032		\$44,983	\$511,190
2032-33	02/15/2033	\$425,000	\$44,983	
	08/15/2033		\$38,608	\$508,590
2033-34	02/15/2034	\$440,000	\$38,608	
	08/15/2034		\$32,008	\$510,615
2034-35	02/15/2035	\$455,000	\$32,008	
	08/15/2035		\$24,500	\$511,508

**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**General Obligation Debt**  
**(continued)**

**2018 Certificate of Obligation (Continued)**

<b>Fiscal Year</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2035-36	02/15/2036	\$470,000	\$24,500	
	08/15/2036		\$16,745	\$511,245
2036-37	02/15/2037	\$485,000	\$16,745	
	08/15/2037		\$8,500	\$510,245
2037-38	02/15/2038	\$500,000	\$8,500	
				\$508,500
Subtotal		\$6,090,000	\$1,563,013	\$7,653,013

**General Obligation Debt**  
**(continued)**

**2020 General Obligation Refunding**

For the 2010 Street and Utility Maintenance Program (S.U.M.P.)

General Fund	\$1,338,750	45.00%	141,692
Stormwater Utility Fund	\$862,750	29.00%	91,313
Water and Sewer Fund	<u>\$773,500</u>	<u>26.00%</u>	81,867
Original Issue	\$2,975,000	100.00%	314,872

<b>Fiscal Year</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023-24	02/15/2024	\$295,000	\$10,681	
	08/15/2024		\$9,191	\$314,872
2024-25	02/15/2025	\$295,000	\$9,191	
	08/15/2025		\$7,701	\$311,892
2025-26	02/15/2026	\$300,000	\$7,701	
	08/15/2026		\$6,186	\$313,888
2026-27	02/15/2027	\$300,000	\$6,186	
	08/15/2027		\$4,671	\$310,858
2027-28	02/15/2028	\$305,000	\$4,671	
	08/15/2028		\$3,131	\$312,802
2028-29	02/15/2029	\$310,000	\$3,131	
	08/15/2029		\$1,566	\$314,697
2029-30	02/15/2030	\$310,000	\$1,566	
	08/15/2030			\$311,566
Subtotal		\$2,115,000	\$75,573	\$2,190,573

**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**General Obligation Debt**  
(continued)

**2022 General Obligation**

<b>Distribution by Fund</b>			
Fire Station	\$2,899,199	38.02%	\$186,614
Civic Center	\$2,400,070	31.48%	\$154,514
SUMP	\$2,325,731	30.50%	\$149,704
Total Issue	\$7,625,000	100.00%	\$490,831

<b>Fiscal Year</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023-24	02/15/2024	265,000	116,228	
	08/15/2024		109,603	\$490,831
2024-25	02/15/2025	275,000	109,603	
	08/15/2025		105,650	\$490,253
2025-26	02/15/2026	280,000	105,650	
	08/15/2026		101,975	\$487,625
2026-27	02/15/2027	290,000	101,975	
	08/15/2027		94,725	\$486,700
2027-28	02/15/2028	305,000	94,725	
	08/15/2028		87,100	\$486,825
2028-29	02/15/2029	320,000	87,100	
	08/15/2029		79,100	\$486,200
2029-30	02/15/2030	335,000	79,100	
	08/15/2030		70,725	\$484,825
2030-31	02/15/2031	355,000	70,725	
	08/15/2031		61,850	\$487,575
2031-32	02/15/2032	365,000	61,850	
	08/15/2032		56,375	\$483,225
2032-33	02/15/2033	380,000	56,375	
	08/15/2033		50,675	\$487,050

**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**General Obligation Debt**  
**(continued)**

**2022 General Obligation**

Fiscal Year		Principal	Interest	Total
2033-34	02/15/2034	395,000	50,675	
	08/15/2034		46,725	\$492,400
2034-35	02/15/2035	395,000	46,725	
	08/15/2035		42,775	\$484,500
2035-36	02/15/2036	410,000	42,775	
	08/15/2036		38,419	\$491,194
2036-37	02/15/2037	415,000	38,419	
	08/15/2037		33,750	\$487,169
2037-38	02/15/2038	425,000	33,750	
	08/15/2038		27,375	\$486,125
2038-39	02/15/2039	440,000	27,375	
	08/15/2039		20,775	\$488,150
2039-40	02/15/2040	445,000	20,775	
	08/15/2040		14,100	\$479,875
2040-41	02/15/2041	460,000	14,100	
	08/15/2041		7,200	\$481,300
2041-42	02/15/2042	480,000	7,200	
				\$487,200
Subtotal		\$7,035,000	\$2,214,022	\$9,249,022

**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**General Obligation Debt**  
**(continued)**

**2023 Certificates of Obligation**

For improvements of the City Wastewater System

Original Issue: \$9,160,000 \$727,214

<b>Fiscal Year</b>		<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023-24	02/15/2024	120,000	385,596	
	08/15/2024		221,619	\$727,214
2024-25	02/15/2025	295,000	221,619	
	08/15/2025		214,244	\$730,863
2025-26	02/15/2026	310,000	214,244	
	08/15/2026		206,494	\$730,738
2026-27	02/15/2027	325,000	206,494	
	08/15/2027		198,369	\$729,863
2027-28	02/15/2028	340,000	198,369	
	08/15/2028		189,869	\$728,238
2028-29	02/15/2029	355,000	189,869	
	08/15/2029		180,994	\$725,863
2029-30	02/15/2030	375,000	180,994	
	08/15/2030		171,619	\$727,613
2030-31	02/15/2031	395,000	171,619	
	08/15/2031		161,744	\$728,363
2031-32	02/15/2032	415,000	161,744	
	08/15/2032		151,369	\$728,113
2032-33	02/15/2033	435,000	151,369	
	08/15/2033		140,494	\$726,863

**City of Gainesville  
Budget 2023-2024  
Schedule of Indebtedness**

**General Obligation Debt  
(continued)**

**2023 Certificates of Obligation**

2033-34	02/15/2034	460,000	140,494	
	08/15/2034		128,994	\$729,488
2034-35	02/15/2035	480,000	128,994	
	08/15/2035		116,994	\$725,988
2035-36	02/15/2036	505,000	116,994	
	08/15/2036		104,369	\$726,363
2036-37	02/15/2037	535,000	104,369	
	08/15/2037		90,994	\$730,363
2037-38	02/15/2038	560,000	90,994	
	08/15/2038		76,994	\$727,988
2038-39	02/15/2039	590,000	76,994	
	08/15/2039		62,244	\$729,238
2039-40	02/15/2040	620,000	62,244	
	08/15/2040		46,744	\$728,988
2040-41	02/15/2041	650,000	46,744	
	08/15/2041		30,494	\$727,238
2041-42	02/15/2042	680,000	30,494	
	08/15/2042		15,194	\$725,688
2042-43	02/15/2043	715,000	15,194	
	08/15/2043			\$730,194
	Subtotal	\$9,160,000	\$5,405,258	\$14,565,258

**Grand Total**

<b>General Obligation Debt</b>	\$45,220,000	\$12,943,881	\$58,163,881
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**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**Water & Sewer Utility Fund**  
**Contract Revenue Bonds**  
**(continued)**

**2010 Contract Revenue Bonds**

Lake Texoma Water Storage Project

Payable by Greater Texoma Utility Authority

Original Issue \$4,587,378

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Fiscal Total</b>
2023-24	\$249,480	\$43,240	\$292,720
2024-25	\$255,960	\$38,021	\$293,981
2025-26	\$262,440	\$32,411	\$294,851
2026-27	\$268,920	\$26,424	\$295,344
2027-28	\$275,400	\$20,070	\$295,470
2028-29	\$281,880	\$13,358	\$295,238
2029-30	\$255,960	\$6,348	\$262,308
Subtotal	<u>\$1,850,040</u>	<u>\$179,872</u>	<u>\$2,029,912</u>

**Contract Revenue Bonds, Series 2011**

Payable by Greater Texoma Utility Authority

Moss Lake Water Treatment/Distribution Projects

Original Issue \$4,100,000

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Fiscal Total</b>
2023-24	\$245,000	\$51,876	\$296,876
2024-25	\$250,000	\$46,754	\$296,754
2025-26	\$255,000	\$41,044	\$296,044
2026-27	\$260,000	\$34,998	\$294,998
2027-28	\$270,000	\$28,648	\$298,648
2028-29	\$275,000	\$21,860	\$296,860
2029-30	\$280,000	\$14,746	\$294,746
2030-31	\$290,000	\$7,502	\$297,502
Subtotal	<u>\$2,125,000</u>	<u>\$247,428</u>	<u>\$2,372,428</u>

**City of Gainesville**  
**Budget 2023-2024**  
**Schedule of Indebtedness**  
**Water & Sewer Utility Fund**  
**Contract Revenue Bonds**  
**(continued)**

**Contract Revenue Bonds, Series 2011-A**

Payable by Greater Texoma Utility Authority

Moss Lake Water Treatment/Distribution Projects

Original Issue \$2,000,000

Fiscal Year	Principal	Interest	Fiscal Total
2023-24	\$120,000	\$28,282	\$148,282
2024-25	\$125,000	\$25,460	\$150,460
2025-26	\$130,000	\$22,296	\$152,296
2026-27	\$130,000	\$19,094	\$149,094
2027-28	\$135,000	\$15,576	\$150,576
2028-29	\$140,000	\$11,984	\$151,984
2029-30	\$140,000	\$8,042	\$148,042
2030-31	\$145,000	\$4,092	\$149,092
Subtotal	\$1,065,000	\$134,826	\$1,199,826

**Contract Revenue Bonds, Series 2012**

Payable by Greater Texoma Utility Authority

Original Issue \$1,135,000

Fiscal Year	Principal	Interest	Fiscal Total
2023-24	\$60,000	\$8,956	\$68,956
2024-25	\$60,000	\$8,272	\$68,272
2025-26	\$60,000	\$7,546	\$67,546
2026-27	\$60,000	\$6,748	\$66,748
2027-28	\$65,000	\$5,878	\$70,878
2028-29	\$65,000	\$4,734	\$69,734
2029-30	\$65,000	\$3,656	\$68,656
2030-31	\$65,000	\$2,510	\$67,510
2031-32	\$70,000	\$1,302	\$71,302
Subtotal	\$570,000	\$49,602	\$619,602

**City of Gainesville  
Budget 2023-2024  
Schedule of Indebtedness**

**Contract Revenue Bonds, Series 2022**

Payable by Greater Texoma Utility Authority

Original Issue \$2,705,000

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Fiscal Total</b>
2023-24	\$110,000	\$78,610	\$188,610
2024-25	\$115,000	\$75,937	\$190,937
2025-26	\$115,000	\$73,108	\$188,108
2026-27	120,000	70,245	\$190,245
2027-28	120,000	67,221	\$187,221
2028-29	120,000	64,161	\$184,161
2029-30	125,000	61,065	\$186,065
2030-31	125,000	57,777	\$182,777
2031-32	130,000	54,426	\$184,426
2032-33	135,000	50,891	\$185,891
2033-34	135,000	47,030	182,030
2034-35	140,000	42,966	182,966
2035-36	145,000	38,626	183,626
2036-37	150,000	33,725	183,725
2037-38	155,000	28,595	183,595
2038-39	155,000	23,248	178,248
2039-40	160,000	17,839	177,839
2040-41	165,000	12,191	177,191
2041-42	175,000	6,300	181,300
Subtotal	<u>\$2,595,000</u>	<u>\$903,961</u>	<u>\$3,498,961</u>
<b>Total Contract</b>			
<b>Revenue Bonds</b>	<u><b>\$8,205,040</b></u>	<u><b>\$1,515,689</b></u>	<u><b>\$9,720,729</b></u>
<b>Grand Total All Debt</b>	<u><b>\$53,425,040</b></u>	<u><b>\$14,459,570</b></u>	<u><b>\$67,884,610</b></u>

**CITY OF GAINESVILLE  
BUDGET 2023-2024  
DEBT PAYMENTS SUMMARY  
by FISCAL YEAR**



<b>FISCAL YEAR</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>TOTAL</b>
2024	3,844,480	1,859,695	5,704,175
2025	3,990,960	1,581,362	5,572,322
2026	4,107,440	1,470,485	5,577,925
2027	3,973,920	1,358,386	5,332,306
2028	4,105,400	1,240,632	5,346,032
2029	3,841,880	1,121,638	4,963,518
2030	3,935,960	999,412	4,935,372
2031	3,480,000	873,725	4,353,725
2032	3,160,000	754,437	3,914,437
2033	2,995,000	648,160	3,643,160
2034	2,705,000	550,549	3,255,549
2035	2,450,000	462,906	2,912,906
2036	1,875,000	388,034	2,263,034
2037	1,585,000	326,502	1,911,502
2038	1,640,000	266,208	1,906,208
2039	1,185,000	210,636	1,395,636
2040	1,225,000	161,702	1,386,702
2041	1,275,000	110,729	1,385,729
2042	1,335,000	59,188	1,394,188
2043	715,000	15,194	730,194
<b>Total</b>	<b>\$53,425,040</b>	<b>\$14,459,578</b>	<b>\$67,884,620</b>

City of Gainesville  
Debt by Fiscal Year

Debt Description	2024			2025			2026			2027		
	Prin	Int	Total									
2012 CO's	155,000	42,923	197,923	160,000	38,210	198,210	165,000	34,148	199,148	170,000	29,748	199,748
2012 GO's Refunding	135,000	2,025	137,025	0	0	0	0	0	0	0	0	0
2013 Tax and Rev Co's	295,000	99,369	394,369	300,000	91,187	391,187	310,000	82,800	392,800	320,000	74,137	394,137
2014 GO's	230,000	109,025	339,025	240,000	99,625	339,625	250,000	89,825	339,825	260,000	79,625	339,625
2015 Series, Combination Tax and Rev Co's	455,000	198,813	653,813	475,000	180,906	655,906	485,000	167,706	652,706	500,000	153,538	653,538
2016 Series, GO and Ref & Imp Bonds	450,000	129,400	579,400	470,000	111,000	581,000	490,000	96,088	586,088	265,000	87,263	352,263
2017 GO's Refunding	335,000	29,720	364,720	340,000	23,342	363,342	350,000	16,821	366,821	350,000	10,206	360,206
2018 GO	325,000	184,540	509,540	335,000	174,640	509,640	345,000	164,441	509,441	355,000	153,940	508,940
2020 GO Refunding	295,000	19,872	314,872	295,000	16,892	311,892	300,000	13,888	313,888	300,000	10,858	310,858
2022 GO	265,000	225,831	490,831	275,000	215,253	490,253	280,000	207,625	487,625	290,000	196,700	486,700
2023 CO	120,000	607,214	727,214	295,000	435,863	730,863	310,000	420,738	730,738	325,000	404,863	729,863
<b>Total CO's &amp; GO's</b>	<b>3,060,000</b>	<b>1,648,731</b>	<b>4,708,731</b>	<b>3,185,000</b>	<b>1,386,918</b>	<b>4,571,918</b>	<b>3,285,000</b>	<b>1,294,080</b>	<b>4,579,080</b>	<b>3,135,000</b>	<b>1,200,877</b>	<b>4,335,877</b>
<b>Contract Rev. Bonds</b>												
2010 Texoma Rev Bonds	249,480	43,240	292,720	255,960	38,021	293,981	262,440	32,411	294,851	268,920	26,424	295,344
2011, Moss Lake	245,000	51,876	296,876	250,000	46,754	296,754	255,000	41,044	296,044	260,000	34,998	294,998
2011A, Moss Lake	120,000	28,282	148,282	125,000	25,460	150,460	130,000	22,296	152,296	130,000	19,094	149,094
2012 Contract Revenue Bonds	60,000	8,956	68,956	60,000	8,272	68,272	60,000	7,546	67,546	60,000	6,748	66,748
2022 Contract Revenue Bonds	110,000	78,610	188,610	115,000	75,937	190,937	115,000	73,108	188,108	120,000	70,245	190,245
<b>Total Contract Rev. Bonds</b>	<b>784,480</b>	<b>210,964</b>	<b>995,444</b>	<b>805,960</b>	<b>194,444</b>	<b>1,000,404</b>	<b>822,440</b>	<b>176,405</b>	<b>998,845</b>	<b>838,920</b>	<b>157,509</b>	<b>996,429</b>
Police Cameras	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Leases</b>	<b>0</b>											
<b>Grand Totals</b>	<b>3,844,480</b>	<b>1,859,695</b>	<b>5,704,175</b>	<b>3,990,960</b>	<b>1,581,362</b>	<b>5,572,322</b>	<b>4,107,440</b>	<b>1,470,485</b>	<b>5,577,925</b>	<b>3,973,920</b>	<b>1,358,386</b>	<b>5,332,306</b>

City of Gainesville  
Debt by Fiscal Year

Debt Description	2028			2029			2030			2031		
	Prin	Int	Total	Prin	Int	Total	Prin	Int	Total	Prin	Int	Total
2012 CO's	170,000	25,073	195,073	175,000	20,111	195,111	185,000	14,711	199,711	190,000	8,991	198,991
2012 GO's Refunding	0	0	0	0	0	0	0	0	0	0	0	0
2013 Tax and Rev Co's	330,000	65,200	395,200	335,000	56,056	391,056	350,000	45,325	395,325	360,000	32,900	392,900
2014 GO's	270,000	69,700	339,700	275,000	60,163	335,163	285,000	50,363	335,363	295,000	40,211	335,211
2015 Series, Combination Tax and Rev Co's	515,000	138,313	653,313	530,000	122,638	652,638	550,000	106,438	656,438	565,000	89,713	654,713
2016 Series, GO and Ref & Imp Bonds	270,000	80,576	350,576	280,000	73,000	353,000	290,000	64,450	354,450	295,000	55,675	350,675
2017 GO's Refunding	365,000	3,449	368,449		0	0	0	0	0	0	0	0
2018 GO	370,000	143,064	513,064	380,000	131,815	511,815	390,000	120,265	510,265	400,000	108,415	508,415
2020 GO Refunding	305,000	7,802	312,802	310,000	4,697	314,697	310,000	1,566	311,566	0	0	0
2022 GO	305,000	181,825	486,825	320,000	166,200	486,200	335,000	149,825	484,825	355,000	132,575	487,575
2023 CO	340,000	388,238	728,238	355,000	370,863	725,863	375,000	352,613	727,613	395,000	333,363	728,363
<b>Total CO's &amp; GO's</b>	<b>3,240,000</b>	<b>1,103,239</b>	<b>4,343,239</b>	<b>2,960,000</b>	<b>1,005,542</b>	<b>3,965,542</b>	<b>3,070,000</b>	<b>905,555</b>	<b>3,975,555</b>	<b>2,855,000</b>	<b>801,842</b>	<b>3,656,844</b>
<b>Contract Rev. Bonds</b>												
2010 Texoma Rev Bonds	275,400	20,070	295,470	281,880	13,358	295,238	255,960	6,348	262,308	0	0	0
2011, Moss Lake	270,000	28,648	298,648	275,000	21,860	296,860	280,000	14,746	294,746	290,000	7,502	297,502
2011A, Moss Lake	135,000	15,576	150,576	140,000	11,984	151,984	140,000	8,042	148,042	145,000	4,092	149,092
2012 Contract Revenue Bonds	65,000	5,878	70,878	65,000	4,734	69,734	65,000	3,656	68,656	65,000	2,510	67,510
2022 Contract Revenue Bonds	120,000	67,221	187,221	120,000	64,161	184,161	125,000	61,065	186,065	125,000	57,777	182,777
<b>Total Contract Rev. Bonds</b>	<b>865,400</b>	<b>137,393</b>	<b>1,002,793</b>	<b>881,880</b>	<b>116,097</b>	<b>997,977</b>	<b>865,960</b>	<b>93,857</b>	<b>959,817</b>	<b>625,000</b>	<b>71,881</b>	<b>696,881</b>
Police Cameras	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Leases</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>						
<b>Grand Totals</b>	<b>4,105,400</b>	<b>1,240,632</b>	<b>5,346,032</b>	<b>3,841,880</b>	<b>1,121,639</b>	<b>4,963,519</b>	<b>3,935,960</b>	<b>999,412</b>	<b>4,935,372</b>	<b>3,480,000</b>	<b>873,723</b>	<b>4,353,723</b>

City of Gainesville  
Debt by Fiscal Year

Debt Description	2032			2033			2034			2035			2036		
	Prin	Int	Total												
2012 CO's	195,000	3,023	198,023	0	0	0	0	0	0	0	0	0	0	0	0
2012 GO's Refunding	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013 Tax and Rev Co's	375,000	20,038	395,038	385,000	6,738	391,738	0	0	0	0	0	0	0	0	0
2014 GO's	305,000	29,713	334,713	320,000	18,375	338,375	330,000	6,188	336,188	0	0	0	0	0	0
2015 Series, Combination Tax and Rev Co's	585,000	71,732	656,732	600,000	52,475	652,475	620,000	32,650	652,650	645,000	11,288	656,288	0	0	0
2016 Series, GO and Ref & Imp Bonds	305,000	46,675	351,675	315,000	37,178	352,178	325,000	27,178	352,178	335,000	16,656	351,656	345,000	5,606	350,606
2017 GO's Refunding	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018 GO	415,000	96,190	511,190	425,000	83,590	508,590	440,000	70,615	510,615	455,000	56,508	511,508	470,000	41,245	511,245
2020 GO Refunding	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022 GO	365,000	118,225	483,225	380,000	107,050	487,050	395,000	97,400	492,400	395,000	89,500	484,500	410,000	81,194	491,194
2023 CO	415,000	313,113	728,113	435,000	291,863	726,863	460,000	269,488	729,488	480,000	245,988	725,988	505,000	221,363	726,363
<b>Total CO's &amp; GO's</b>	<b>2,960,000</b>	<b>698,709</b>	<b>3,658,709</b>	<b>2,860,000</b>	<b>597,269</b>	<b>3,457,269</b>	<b>2,570,000</b>	<b>503,519</b>	<b>3,073,519</b>	<b>2,310,000</b>	<b>419,940</b>	<b>2,729,940</b>	<b>1,730,000</b>	<b>349,408</b>	<b>2,079,408</b>
<b>Contract Rev. Bonds</b>															
2010 Texoma Rev Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011, Moss Lake	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011A, Moss Lake	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012 Contract Revenue Bonds	70,000	1,302	71,302	0	0	0	0	0	0	0	0	0	0	0	0
2022 Contract Revenue Bonds	130,000	54,426	184,426	135,000	50,891	185,891	135,000	47,030	182,030	140,000	42,966	182,966	145,000	38,626	183,626
<b>Total Contract Rev. Bonds</b>	<b>200,000</b>	<b>55,728</b>	<b>255,728</b>	<b>135,000</b>	<b>50,891</b>	<b>185,891</b>	<b>135,000</b>	<b>47,030</b>	<b>182,030</b>	<b>140,000</b>	<b>42,966</b>	<b>182,966</b>	<b>145,000</b>	<b>38,626</b>	<b>183,626</b>
Police Cameras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Leases</b>	<b>0</b>	<b>0</b>	<b>0</b>												
<b>Grand Totals</b>	<b>3,160,000</b>	<b>754,437</b>	<b>3,914,437</b>	<b>2,995,000</b>	<b>648,160</b>	<b>3,643,160</b>	<b>2,705,000</b>	<b>550,549</b>	<b>3,255,549</b>	<b>2,450,000</b>	<b>462,906</b>	<b>2,912,906</b>	<b>1,875,000</b>	<b>388,034</b>	<b>2,263,034</b>

City of Gainesville  
Debt by Fiscal Year

Debt Description	2037			2038			2039			2040			2041		
	Prin	Int	Total												
2012 CO's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012 GO's Refunding	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013 Tax and Rev Co's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2014 GO's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2015 Series, Combination Tax and Rev Co's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2016 Series, GO and Ref & Imp Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2017 GO's Refunding	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2018 GO	485,000	25,245	510,245	500,000	8,500	508,500							0	0	0
2020 GO Refunding	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022 GO	415,000	72,169	487,169	425,000	61,125	486,125	440,000	48,150	488,150	445,000	34,875	479,875	460,000	21,300	481,300
2023 CO	535,000	195,363	730,363	560,000	167,988	727,988	590,000	139,238	729,238	620,000	108,988	728,988	650,000	77,238	727,238
<b>Total CO's &amp; GO's</b>	<b>1,435,000</b>	<b>292,777</b>	<b>1,727,777</b>	<b>1,485,000</b>	<b>237,613</b>	<b>1,722,613</b>	<b>1,030,000</b>	<b>187,388</b>	<b>1,217,388</b>	<b>1,065,000</b>	<b>143,863</b>	<b>1,208,863</b>	<b>1,110,000</b>	<b>98,538</b>	<b>1,208,538</b>
<b>Contract Rev. Bonds</b>															
2010 Texoma Rev Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011, Moss Lake	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011A, Moss Lake	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012 Contract Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2022 Contract Revenue Bonds	150,000	33,725	183,725	155,000	28,595	183,595	155,000	23,248	178,248	160,000	17,839	177,839	165,000	12,191	177,191
<b>Total Contract Rev. Bonds</b>	<b>150,000</b>	<b>33,725</b>	<b>183,725</b>	<b>155,000</b>	<b>28,595</b>	<b>183,595</b>	<b>155,000</b>	<b>23,248</b>	<b>178,248</b>	<b>160,000</b>	<b>17,839</b>	<b>177,839</b>	<b>165,000</b>	<b>12,191</b>	<b>177,191</b>
Police Cameras	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Leases</b>	<b>0</b>	<b>0</b>	<b>0</b>												
<b>Grand Totals</b>	<b>1,585,000</b>	<b>326,502</b>	<b>1,911,502</b>	<b>1,640,000</b>	<b>266,208</b>	<b>1,906,208</b>	<b>1,185,000</b>	<b>210,636</b>	<b>1,395,636</b>	<b>1,225,000</b>	<b>161,702</b>	<b>1,386,702</b>	<b>1,275,000</b>	<b>110,729</b>	<b>1,385,729</b>

City of Gainesville  
Debt by Fiscal Year

Debt Description	2042			2043			Grand Total
	Prin	Int	Total	Prin	Int	Total	
2012 CO's	0	0	0	0	0	0	1,781,938
2012 GO's Refunding	0	0	0	0	0	0	137,025
2013 Tax and Rev Co's	0	0	0	0	0	0	3,933,750
2014 GO's	0	0	0	0	0	0	3,712,812
2015 Series, Combination Tax and Rev Co's	0	0	0	0	0	0	7,851,208
2016 Series, GO and Ref & Imp Bonds	0	0	0	0	0	0	5,265,745
2017 GO's Refunding	0	0	0	0	0	0	1,823,538
2018 GO	0	0	0	0	0	0	7,653,013
2020 GO Refunding	0	0	0	0	0	0	2,190,573
2022 GO	480,000	7,200	487,200	0	0	0	9,249,022
2023 CO	680,000	45,688	725,688	715,000	15,194	730,194	14,565,267
<b>Total CO's &amp; GO's</b>	<b>1,160,000</b>	<b>52,888</b>	<b>1,212,888</b>	<b>715,000</b>	<b>15,194</b>	<b>730,194</b>	<b>58,163,890</b>
<b>Contract Rev. Bonds</b>							
2010 Texoma Rev Bonds	0	0	0	0	0	0	2,029,912
2011, Moss Lake	0	0	0	0	0	0	2,372,428
2011A, Moss Lake	0	0	0	0	0	0	1,199,826
2012 Contract Revenue Bonds	0	0	0	0	0	0	619,602
2022 Contract Revenue Bonds	175,000	6,300	181,300	0	0	0	3,498,961
<b>Total Contract Rev. Bonds</b>	<b>175,000</b>	<b>6,300</b>	<b>181,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,720,729</b>
Police Cameras	0	0	0	0	0	0	0
<b>Total Leases</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Totals</b>	<b>1,335,000</b>	<b>59,188</b>	<b>1,394,188</b>	<b>715,000</b>	<b>15,194</b>	<b>730,194</b>	<b>67,884,620</b>

67,884,620

**CITY OF GAINESVILLE**  
**BUDGET 2023-2024**  
**DEBT PAYMENT SUMMARY by FISCAL YEAR & TYPE**

<b>FISCAL YEAR</b>	<b>DEBT TYPE</b>	<b>AMOUNT</b>	<b>FISCAL YEAR</b>	<b>DEBT TYPE</b>	<b>AMOUNT</b>
2024	CO's & GO's	4,708,731	2032	CO's & GO's	3,658,709
	Contract Revenue Bonds	995,444		Contract Revenue Bonds	255,728
		FY 2024 Total		FY 2032 Total	3,914,437
		5,704,175			
2025	CO's & GO's	4,571,918	2033	Tax Rev and CO's	3,457,269
	Contract Revenue Bonds	1,000,404		Contract Revenue Bonds	185,891
		FY 2025 Total		FY 2033 Total	3,643,160
		5,572,322			
2026	CO's & GO's	4,579,080	2034	CO's & GO's	3,073,519
	Contract Revenue Bonds	998,845		Contract Revenue Bonds	182,030
		FY 2026 Total		FY 2034 Total	3,255,549
		5,577,925			
2027	CO's & GO's	4,335,877	2035	Tax Rev, CO's & GO's	2,729,940
	Contract Revenue Bonds	996,429		Contract Revenue Bonds	182,966
		FY 2027 Total		FY 2035 Total	2,912,906
		5,332,306			
2028	CO's & GO's	4,343,239	2036	CO's & GO's	2,079,408
	Contract Revenue Bonds	1,002,793		Contract Revenue Bonds	183,626
		FY 2028 Total		FY 2036 Total	2,263,034
		5,346,032			
2029	CO's & GO's	3,965,541	2037	CO's & GO's	1,727,777
	Contract Revenue Bonds	997,977		Contract Revenue Bonds	183,725
		FY 2029 Total		FY 2037 Total	1,911,502
		4,963,518			
2030	CO's & GO's	3,975,555	2038	CO's & GO's	1,722,613
	Contract Revenue Bonds	959,817		Contract Revenue Bonds	183,595
		FY 2030 Total		FY 2038 Total	1,906,208
		4,935,372			
2031	CO's & GO's	3,656,844	2039	CO's & GO's	1,217,388
	Contract Revenue Bonds	696,881		Contract Revenue Bonds	178,248
		FY 2031 Total		FY 2039 Total	1,395,636
		4,353,725			



**CITY OF GAINESVILLE  
BUDGET 2023-2024  
CURRENT DEBT OUTSTANDING**

ISSUE REFERENCE	DESIGNATED FOR:	FUND DISTRIBUTION	DISTRIBUTION PERCENTAGE	PRINCIPAL OUTSTANDING 10/01/23	PRINCIPAL PAYMENTS 02/01/24	PRINCIPAL OUTSTANDING 09/30/24			
2022 CO	Fire Station Civic Center SUMP	Debt Service Fund Debt Service Fund Debt Service Fund	38.02% 31.48% 30.50%	7,035,000	265,000	6,770,000			
2018 GO	Fire Station Transfer Station SUMP Project	Debt Service Fund Solid Waste Fund Debt Service Fund	36.64% 46.01% 17.35%				6,090,000	325,000	5,765,000
2017 GO Refunding	Refunding 2007 and 2008	Debt Service Fund Water and Sewer Stormwater Fund	41.26% 33.42% 25.32%						
2020 GO Refunding	Refunding 2010	Debt Service Fund Stormwater Fund Water and Sewer	45.00% 29.00% 26.00%	2,115,000	295,000	1,820,000			
2012 CO	Street and Utility Maintenance Program S.U.M.P.	Debt Service Fund Stormwater Fund Water & Sewer Fund	30.00% 55.00% 15.00%				1,565,000	155,000	1,410,000
2012 Refunding GO	Refunding 2002 GO's Refunding 2003 CO's	Stormwater Utility Fund Debt Service	17.74% 82.26%						
2023 CO	Improvement City Wastewater Plant	Water & Sewer Fund	100.00%	9,160,000	120,000	9,040,000			
2013 Refunding CO	Partially refunded 2003 Improvement City Wastewater Plant	Water & Sewer Fund	100.00%				3,360,000	295,000	3,065,000
2015 Tax Revenue Certificates of Obligation	Improvement City Wastewater Plant	Water & Sewer Fund	100.00%						
2016 Gen Obligation Refunding	Refunding	Water & Sewer Fund Golf Course Fund Airport Fund Solid Waste Fund Debt Service Fund Stormwater Fund	9.8244% 88.6660% 1.6329% 13.7660% 66.0047% 7.8855%	660,000	210,000	450,000			
2016 GO	SUMP	Debt Service Fund Water & Sewer Fund Stormwater Fund	43.4200% 27.2000% 29.38%				3,775,000	240,000	3,535,000
2014 General Obligation Debt	SUMP	Debt Service Fund Water & Sewer Fund Stormwater Fund	39.0000% 36.0000% 25.00%						
2010 Contract Revenue Bonds	Payable by Greater Texoma Utility	Water & Sewer Fund	100.00%	1,850,040	249,480	1,600,560			
2011 Contract Revenue Bonds	Payable by Greater Texoma Utility Moss Lake Water Treatment Project NW Distribution Project	Water & Sewer Fund	100.00%				2,125,000	245,000	1,880,000
2011-A Contract Revenue Bonds	Payable by Greater Texoma Utility Moss Lake Water Treatment Project NW Distribution Project	Water & Sewer Fund	100.00%						
2012 Contract Revenue Bonds	Payable to Greater Texoma Utility	Water & Sewer Fund	100.00%	570,000	60,000	510,000			
2022 Contract Revenue Bonds	Payable by Greater Texoma Utility Waste Water Treatment Renovation	Water & Sewer Fund	100.00%				2,595,000	110,000	2,485,000
<b>Grand Totals</b>									

### City of Gainesville Debt Payments by Fiscal Year

