



June 3, 2024

City # 00492

City of Gainesville  
200 S. Rusk  
Gainesville, TX 76240-4851

Subject: 2025 City Contribution Rate

Your city's 2025 monthly combined rate is shown below. The combined rate includes your city's full retirement rate and supplemental death benefit rate, if applicable. These rates were determined by your city's December 31, 2023 actuarial valuation.

Normal Cost	6.99 %
Prior Service	<u>6.08</u>
Full Retirement	13.07 %
Supplemental Death Benefit	<u>0.35</u>
<b>Combined Contribution</b>	<b>13.42 %</b>

Detailed information on your city's TMRS plan is contained in the attached report.

The December 31, 2023 valuation reflects changes in actuarial assumptions based on the results of TMRS' four-year experience study that was completed in 2023. Details of these changes can be found at [tmrs.com](https://www.tmrs.com).

If you have questions about your city's contribution rate, please contact me at 512-225-3760 or [lhardy@tmrs.com](mailto:lhardy@tmrs.com).

Sincerely,

A handwritten signature in blue ink that reads "Leslee S. Hardy".

Leslee S. Hardy, ASA, EA, FCA, MAAA  
Director of Plan Design & Funding