



City of Gainesville  
Finance Department  
200 South Rusk  
Gainesville, TX 76240  
940/668-4519  
FAX 940/668-4588

## MEMO

To: **Barry Sullivan, City Manager**  
From: **J.I. Johnson, CPA, Finance Director** *JIJ*  
**Olujinrin Ososanya, CPA, Controller**  
Date: **August 14, 2025**  
Re: **July 31, 2025 Financial Reports**

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Comments:

Attached please find the July 2025 Financial Reports.



**City of Gainesville**  
**Monthly Council Report**  
**July 31, 2025**  
**Revenue and Expense Summary**

Fund Name	2024-2025 Revised Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2024-2025 Percent of Budget
<b>General Fund (**)</b>						
Revenues	24,308,556.00	1,160,574.87	1,325,242.53	22,033,433.79	22,590,263.01	92.93%
Appropriations	22,057,441.00	2,638,556.32	2,443,538.59	18,309,864.88	17,509,788.82	79.38%
Revenue Over/(Under) Appropriations	2,251,115.00	(1,477,981.45)	(1,118,296.06)	3,723,568.91	5,080,474.19	
<b>General Obligation I &amp; S Fund</b>						
Revenues	3,079,093.00	31,438.07	47,781.11	2,619,248.13	3,142,686.76	102.07%
Appropriations	2,660,959.00	886.88	3,500.00	2,212,427.09	2,225,574.27	83.64%
Revenue Over/(Under) Appropriations	418,134.00	30,551.19	44,281.11	406,821.04	917,112.49	
<b>Water &amp; Sewer Fund (**)</b>						
Revenues	10,649,503.00	1,037,685.18	881,716.28	10,686,199.18	9,236,355.19	86.73%
Appropriations	12,848,043.00	709,900.91	724,599.51	9,472,897.07	9,025,519.11	70.25%
Revenue Over/(Under) Appropriations	(2,198,540.00)	327,784.27	157,116.77	1,213,302.11	210,836.08	
<b>Solid Waste Fund</b>						
Revenues	6,886,478.00	606,755.03	556,516.37	5,511,846.17	5,887,703.00	85.50%
Appropriations	6,532,871.00	272,490.83	779,927.82	4,853,507.66	5,591,993.77	85.60%
Revenue Over/(Under) Appropriations	353,607.00	334,264.20	(223,411.45)	658,338.51	295,709.23	

**(\*\*)** In the prior year (FY 2024), the City received a donation of land improvements from the developer of the Liberty Pointe housing addition. The accounting treatment for this donation increased revenues and expenditures by equal amounts for the following funds. General Fund \$1,150,430; Water & Sewer \$1,562,068; and Stormwater Utility \$847,743.



**City of Gainesville**  
**Monthly Council Report**  
**July 31, 2025**  
**Revenue and Expense Summary**

Fund Name	2024-2025 Revised Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2024-2025 Percent of Budget
<b>Municipal Airport Fund</b>						
Revenues	2,066,373.00	156,987.74	136,082.11	1,465,053.38	1,593,586.31	77.12%
Appropriations	1,966,813.00	167,204.49	100,570.26	1,373,479.76	1,270,167.83	64.58%
Revenue Over/(Under)						
Appropriations	99,560.00	(10,216.75)	35,511.85	91,573.62	323,418.48	
<b>Stormwater Utility Fund (**)</b>						
Revenues	1,387,618.00	86,182.16	86,412.17	2,055,447.57	1,200,581.00	86.52%
Appropriations	1,498,586.00	39,212.28	40,327.19	1,776,147.68	1,057,399.00	70.56%
Revenue Over/(Under)						
Appropriations	(110,968.00)	46,969.88	46,084.98	279,299.89	143,182.00	
<b>Hotel/Motel Fund</b>						
Revenues	1,040,000.00	103,950.11	91,149.25	865,588.47	784,672.94	75.45%
Appropriations	871,633.00	40,614.99	49,854.29	572,886.16	628,593.60	72.12%
Revenue Over/(Under)						
Appropriations	168,367.00	63,335.12	41,294.96	292,702.31	156,079.34	
<b>Municipal Golf Course Fund</b>						
Revenues	483,672.00	54,718.90	72,019.72	327,640.39	431,902.84	89.30%
Appropriations	480,510.00	27,049.09	51,267.62	328,185.89	360,697.73	75.07%
Revenue Over/(Under)						
Appropriations	3,162.00	27,669.81	20,752.10	(545.50)	71,205.11	

**CITY OF GAINESVILLE**  
**Monthly Council Report**  
**As of July 31, 2025**  
**Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	4.2950	34,957,312	34,957,312	All Funds
TexPool	N/A	On Demand	4.3120	13,539,376	13,539,376	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	4.18	8,271,069	8,271,069	All Funds
Totals				\$56,767,757	\$56,767,757	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



J.I. Johnson, Finance Director and Investment Officer



Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D	
2024-2025 Revised Budget ==>					\$6,750,000.00				
DEC	\$ 526,500	661,182.10	661,182.10	8.66%	721,484.13	-8.36%	721,484.13	-8.36%	
JAN	\$ 479,250	611,372.10	1,272,554.20	8.01%	684,763.83	-10.72%	1,406,247.96	-9.51%	
FEB	\$ 637,200	831,350.16	2,103,904.36	10.89%	857,116.55	-3.01%	2,263,364.51	-7.05%	
MAR	\$ 465,750	617,413.81	2,721,318.17	8.08%	642,470.67	-3.90%	2,905,835.18	-6.35%	
APR	\$ 400,950	558,265.41	3,279,583.58	7.31%	637,735.30	-12.46%	3,543,570.48	-7.45%	
MAY	\$ 665,550	743,632.66	4,023,216.24	9.74%	696,749.62	6.73%	4,240,320.10	-5.12%	
JUN	\$ 587,925	699,553.22	4,722,769.46	9.16%	630,692.15	10.92%	4,871,012.25	-3.04%	
JUL	\$ 526,500	637,875.30	5,360,644.76	8.35%	586,870.55	8.69%	5,457,882.80	-1.78%	
AUG	\$ 702,000	702,065.93	6,062,710.69	9.19%	740,820.13	-5.23%	6,198,702.93	-2.19%	
SEP	\$ 615,600	0.00	#N/A	0.00%	640,549.78	-100.00%	6,839,252.71	#N/A	
OCT	\$ 513,000	0.00	#N/A	0.00%	560,636.28	-100.00%	7,399,888.99	#N/A	
NOV	\$ 629,775	0.00	#N/A	0.00%	660,155.74	-100.00%	8,060,044.73	#N/A	

### City of Gainesville Comparison of Sales Tax Collections

