



City of Gainesville  
Finance Department  
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Gainesville, TX 76240  
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## MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JIJ*  
**Olujinrin Ososanya, CPA, Controller**

Date: **February 10, 2024**

Re: **January 31, 2025 Financial Reports**

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Comments:

Attached please find the January 2025 Financial Reports.



**City of Gainesville**  
**Monthly Council Report**  
**January 31, 2025**  
**Revenue and Expense Summary**

Fund Name	2024-2025 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2024-2025 Percent of Budget
<b>General Fund</b>						
Revenues	22,473,103.00	4,367,862.83	6,283,658.11	10,457,926.58	11,019,076.52	49.03%
Appropriations	22,444,741.00	1,704,074.68	1,623,031.10	6,129,548.25	6,197,718.44	27.61%
Revenue Over/(Under)						
Appropriations	28,362.00	2,663,788.15	4,660,627.01	4,328,378.33	4,821,358.08	
<b>General Obligation I &amp; S Fund</b>						
Revenues	2,660,959.00	1,146,938.13	1,651,627.33	2,016,234.72	2,206,489.61	82.92%
Appropriations	2,660,959.00	10,566.88	1,660.27	45,321.91	35,702.45	1.34%
Revenue Over/(Under)						
Appropriations	0.00	1,136,371.25	1,649,967.06	1,970,912.81	2,170,787.16	
<b>Water &amp; Sewer Fund</b>						
Revenues	10,643,780.00	967,952.08	897,860.22	3,561,422.18	3,659,067.14	34.38%
Appropriations	12,842,320.00	680,318.10	612,374.76	2,282,032.37	3,031,649.05	23.61%
Revenue Over/(Under)						
Appropriations	(2,198,540.00)	287,633.98	285,485.46	1,279,389.81	627,418.09	
<b>Solid Waste Fund</b>						
Revenues	5,990,206.00	510,274.61	558,144.35	2,115,983.35	2,260,495.53	37.74%
Appropriations	6,634,213.00	427,773.45	523,491.47	1,799,917.08	1,804,330.98	27.20%
Revenue Over/(Under)						
Appropriations	(644,007.00)	82,501.16	34,652.88	316,066.27	456,164.55	



**City of Gainesville**  
**Monthly Council Report**  
**January 31, 2025**  
**Revenue and Expense Summary**

Fund Name	2024-2025 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2024-2025 Percent of Budget
<b>Municipal Airport Fund</b>						
Revenues	2,059,608.00	119,264.08	161,746.84	619,080.13	703,864.27	34.17%
Appropriations	2,042,563.00	155,843.30	180,506.92	562,850.72	592,246.39	29.00%
Revenue Over/(Under)						
Appropriations	17,045.00	(36,579.22)	(18,760.08)	56,229.41	111,617.88	
<b>Stormwater Utility Fund</b>						
Revenues	1,375,618.00	85,919.05	83,451.06	345,084.25	342,440.08	24.89%
Appropriations	1,499,065.00	45,213.98	37,470.08	159,575.31	198,424.02	13.24%
Revenue Over/(Under)						
Appropriations	(123,447.00)	40,705.07	45,980.98	185,508.94	144,016.06	
<b>Hotel/Motel Fund</b>						
Revenues	1,040,000.00	95,963.86	89,906.99	290,669.57	258,357.44	24.84%
Appropriations	862,633.00	124,292.96	60,089.17	270,174.54	256,168.14	29.70%
Revenue Over/(Under)						
Appropriations	177,367.00	(28,329.10)	29,817.82	20,495.03	2,189.30	
<b>Municipal Golf Course Fund</b>						
Revenues	476,036.00	12,305.66	29,121.38	86,265.49	114,507.10	24.05%
Appropriations	472,874.00	32,369.73	26,118.47	126,553.59	118,683.38	25.10%
Revenue Over/(Under)						
Appropriations	3,162.00	(20,064.07)	3,002.91	(40,288.10)	(4,176.28)	

**CITY OF GAINESVILLE**  
**Monthly Council Report**  
**As of January 31, 2025**  
**Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	4.3896	36,294,276	36,294,276	All Funds
TexPool	N/A	On Demand	4.3919	13,252,707	13,252,707	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	4.18	12,114,021	12,114,021	All Funds
Totals				\$61,661,004	\$61,661,004	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



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 J.I. Johnson, Finance Director and Investment Officer



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 Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
<b>2024-2025 Revised Budget ==&gt;</b>					<b>\$6,750,000.00</b>			
DEC	\$ 526,500	661,182.10	661,182.10	8.66%	721,484.13	-8.36%	721,484.13	-8.36%
JAN	\$ 479,250	611,372.10	1,272,554.20	8.01%	684,763.83	-10.72%	1,406,247.96	-9.51%
FEB	\$ 637,200	831,350.16	2,103,904.36	10.89%	857,116.55	-3.01%	2,263,364.51	-7.05%
MAR	\$ 465,750	0.00	#N/A	0.00%	642,470.67	-100.00%	2,905,835.18	#N/A
APR	\$ 400,950	0.00	#N/A	0.00%	637,735.30	-100.00%	3,543,570.48	#N/A
MAY	\$ 665,550	0.00	#N/A	0.00%	696,749.62	-100.00%	4,240,320.10	#N/A
JUN	\$ 587,925	0.00	#N/A	0.00%	630,692.15	-100.00%	4,871,012.25	#N/A
JUL	\$ 526,500	0.00	#N/A	0.00%	586,870.55	-100.00%	5,457,882.80	#N/A
AUG	\$ 702,000	0.00	#N/A	0.00%	740,820.13	-100.00%	6,198,702.93	#N/A
SEP	\$ 615,600	0.00	#N/A	0.00%	640,549.78	-100.00%	6,839,252.71	#N/A
OCT	\$ 513,000	0.00	#N/A	0.00%	560,636.28	-100.00%	7,399,888.99	#N/A
NOV	\$ 629,775	0.00	#N/A	0.00%	660,155.74	-100.00%	8,060,044.73	#N/A

### City of Gainesville Comparison of Sales Tax Collections

