



City of Gainesville
Finance Department
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Gainesville, TX 76240
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MEMO

To: **Barry Sullivan, City Manager**
From: **J.I. Johnson, CPA, Finance Director**
Olujinrin Ososanya, CPA, Controller

Date: **October 19, 2025**

Re: **September 30, 2025 Financial Reports**

Comments:

Attached please find the September 2025 Financial Reports.



City of Gainesville
Monthly Council Report
September 30, 2025
Revenue and Expense Summary

Fund Name	2024-2025 Revised Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2024-2025 Percent of Budget
General Fund (**)						
Revenues	24,308,556.00	2,016,456.17	2,168,110.66	25,365,113.03	23,896,383.28	98.30%
Appropriations	22,057,441.00	1,857,277.21	1,847,861.99	22,308,777.48	21,044,806.11	95.41%
Revenue Over/(Under)						
Appropriations	2,251,115.00	159,178.96	320,248.67	3,056,335.55	2,851,577.17	
General Obligation I & S Fund						
Revenues	3,079,093.00	28,073.50	38,505.75	2,685,573.27	2,743,951.09	89.12%
Appropriations	2,660,959.00	30,969.90	619.60	2,546,488.00	2,613,004.73	98.20%
Revenue Over/(Under)						
Appropriations	418,134.00	(2,896.40)	37,886.15	139,085.27	130,946.36	
Water & Sewer Fund (**)						
Revenues	10,649,503.00	937,269.94	1,025,085.85	12,610,539.82	11,347,259.30	106.55%
Appropriations	12,848,043.00	628,238.62	888,805.96	11,151,333.04	11,083,094.32	86.26%
Revenue Over/(Under)						
Appropriations	(2,198,540.00)	309,031.32	136,279.89	1,459,206.78	264,164.98	
Solid Waste Fund						
Revenues	6,886,478.00	568,231.75	655,126.54	6,636,599.36	8,074,601.66	117.25%
Appropriations	6,532,871.00	723,160.88	812,812.39	6,135,642.19	7,028,324.09	107.58%
Revenue Over/(Under)						
Appropriations	353,607.00	(154,929.13)	(157,685.85)	500,957.17	1,046,277.57	

()** In the prior year (FY 2024), the City received a donation of land improvements from the developer of the Liberty Pointe housing addition. The accounting treatment for this donation increased revenues and expenditures by equal amounts for the following funds. General Fund \$1,150,430; Water & Sewer \$1,562,068; and Stormwater Utility \$847,743.



City of Gainesville
Monthly Council Report
September 30, 2025
Revenue and Expense Summary

Fund Name	2024-2025 Revised Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2024-2025 Percent of Budget
Municipal Airport Fund						
Revenues	2,066,373.00	224,338.71	119,905.61	1,838,751.91	1,878,064.82	90.89%
Appropriations	1,966,813.00	163,922.22	179,232.75	1,646,316.67	1,598,324.72	81.26%
Revenue Over/(Under)						
Appropriations	99,560.00	60,416.49	(59,327.14)	192,435.24	279,740.10	
Stormwater Utility Fund (**)						
Revenues	1,387,618.00	87,182.39	86,590.33	2,273,022.77	1,412,455.07	101.79%
Appropriations	1,498,586.00	49,616.37	133,164.20	1,925,801.27	1,269,532.06	84.72%
Revenue Over/(Under)						
Appropriations	(110,968.00)	37,566.02	(46,573.87)	347,221.50	142,923.01	
Hotel/Motel Fund						
Revenues	1,040,000.00	96,977.68	91,161.92	1,056,398.71	969,453.09	93.22%
Appropriations	871,633.00	1,139,018.94	153,768.37	1,839,162.24	831,811.52	95.43%
Revenue Over/(Under)						
Appropriations	168,367.00	(1,042,041.26)	(62,606.45)	(782,763.53)	137,641.57	
Municipal Golf Course Fund						
Revenues	483,672.00	49,689.20	62,061.13	425,314.52	568,749.48	117.59%
Appropriations	480,510.00	46,200.04	55,224.49	417,596.36	460,196.22	95.77%
Revenue Over/(Under)						
Appropriations	3,162.00	3,489.16	6,836.64	7,718.16	108,553.26	

CITY OF GAINESVILLE
Monthly Council Report
As of September 30, 2025
Investment Report

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	4.2135	28,575,564	28,575,564	All Funds
TexPool	N/A	On Demand	4.2520	13,636,372	13,636,372	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	4.07	10,088,326	10,088,326	All Funds
Totals				\$52,300,262	\$52,300,262	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



J.I. Johnson, Finance Director and Investment Officer



Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
2024-2025 Revised Budget ==>				\$6,750,000.00				
DEC	\$ 526,500	661,182.10	661,182.10	8.66%	721,484.13	-8.36%	721,484.13	-8.36%
JAN	\$ 479,250	611,372.10	1,272,554.20	8.01%	684,763.83	-10.72%	1,406,247.96	-9.51%
FEB	\$ 637,200	831,350.16	2,103,904.36	10.89%	857,116.55	-3.01%	2,263,364.51	-7.05%
MAR	\$ 465,750	617,413.81	2,721,318.17	8.08%	642,470.67	-3.90%	2,905,835.18	-6.35%
APR	\$ 400,950	558,265.41	3,279,583.58	7.31%	637,735.30	-12.46%	3,543,570.48	-7.45%
MAY	\$ 665,550	743,632.66	4,023,216.24	9.74%	696,749.62	6.73%	4,240,320.10	-5.12%
JUN	\$ 587,925	699,553.22	4,722,769.46	9.16%	630,692.15	10.92%	4,871,012.25	-3.04%
JUL	\$ 526,500	637,875.30	5,360,644.76	8.35%	586,870.55	8.69%	5,457,882.80	-1.78%
AUG	\$ 702,000	702,065.93	6,062,710.69	9.19%	740,820.13	-5.23%	6,198,702.93	-2.19%
SEP	\$ 615,600	708,066.57	6,770,777.26	9.27%	640,549.78	10.54%	6,839,252.71	-1.00%
OCT	\$ 513,000	625,304.60	7,396,081.86	8.19%	560,636.28	11.53%	7,399,888.99	-0.05%
NOV	\$ 629,775	0.00	#N/A	0.00%	660,155.74	-100.00%	8,060,044.73	#N/A

City of Gainesville Comparison of Sales Tax Collections

