



City of Gainesville
Finance Department
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Gainesville, TX 76240
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MEMO

To: **Barry Sullivan, City Manager**
From: **J.I. Johnson, CPA, Finance Director** *J.I.J.*
Olujinrin Ososanya, CPA, Controller
Date: **March 11, 2026**
Re: **February 28, 2026 Financial Reports**

Comments:

Attached please find the February 2026 Financial Reports.



City of Gainesville
Monthly Council Report
February 28, 2026
Revenue and Expense Summary

Fund Name	2025-2026 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2025-2026 Percent of Budget
General Fund						
Revenues	22,473,103.00	4,158,223.96	3,693,764.29	15,177,300.48	13,613,178.93	60.58%
Appropriations	22,444,741.00	1,671,972.39	1,698,910.40	7,869,690.83	9,088,511.09	40.49%
Revenue Over/(Under)						
Appropriations	28,362.00	2,486,251.57	1,994,853.89	7,307,609.65	4,524,667.84	
General Obligation I & S Fund						
Revenues	2,660,959.00	688,442.71	753,230.03	2,894,932.32	2,433,594.68	91.46%
Appropriations	2,660,959.00	8,100.00	2,338,774.34	43,802.45	2,371,198.74	89.11%
Revenue Over/(Under)						
Appropriations	0.00	680,342.71	(1,585,544.31)	2,851,129.87	62,395.94	
Water & Sewer Fund						
Revenues	10,643,780.00	1,192,860.45	1,227,552.21	4,851,927.59	4,540,089.43	42.65%
Appropriations	12,842,320.00	883,982.47	2,559,343.45	3,915,631.52	4,934,382.17	38.42%
Revenue Over/(Under)						
Appropriations	(2,198,540.00)	308,877.98	(1,331,791.24)	936,296.07	(394,292.74)	
Solid Waste Fund						
Revenues	5,990,206.00	301,227.61	816,227.53	2,561,723.14	3,108,018.55	51.89%
Appropriations	6,634,213.00	405,344.03	653,065.63	2,209,675.01	2,652,571.36	39.98%
Revenue Over/(Under)						
Appropriations	(644,007.00)	(104,116.42)	163,161.90	352,048.13	455,447.19	



City of Gainesville
Monthly Council Report
February 28, 2026
Revenue and Expense Summary

Fund Name	2025-2026 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2025-2026 Percent of Budget
Municipal Airport Fund						
Revenues	2,059,608.00	171,732.70	115,060.93	875,596.97	680,645.68	33.05%
Appropriations	2,042,563.00	128,257.38	75,704.48	720,503.77	529,804.53	25.94%
Revenue Over/(Under)						
Appropriations	17,045.00	43,475.32	39,356.45	155,093.20	150,841.15	
Stormwater Utility Fund						
Revenues	1,375,618.00	431,515.50	444,319.42	773,955.58	801,978.21	58.30%
Appropriations	1,499,065.00	390,926.96	503,318.36	589,350.98	665,661.82	44.41%
Revenue Over/(Under)						
Appropriations	(123,447.00)	40,588.54	(58,998.94)	184,604.60	136,316.39	
Hotel/Motel Fund						
Revenues	1,040,000.00	70,772.71	82,044.23	329,130.15	317,609.53	30.54%
Appropriations	862,633.00	47,776.03	73,906.51	303,944.17	334,722.69	38.80%
Revenue Over/(Under)						
Appropriations	177,367.00	22,996.68	8,137.72	25,185.98	(17,113.16)	
Municipal Golf Course Fund						
Revenues	476,036.00	27,244.79	11,149.81	141,751.89	153,102.17	32.16%
Appropriations	472,874.00	29,729.29	29,097.58	148,412.67	159,086.91	33.64%
Revenue Over/(Under)						
Appropriations	3,162.00	(2,484.50)	(17,947.77)	(6,660.78)	(5,984.74)	
Assigned Projects Fund						
Revenues	125,000.00	14,360.55	8,322.08	104,567.70	76,592.01	61.27%
Appropriations	2,736,015.00	19,112.71	22,288.50	2,786,584.10	2,348,821.74	85.85%
Revenue Over/(Under)						
Appropriations	(2,611,015.00)	(4,752.16)	(13,966.42)	(2,682,016.40)	(2,272,229.73)	

**CITY OF GAINESVILLE
 Monthly Council Report
 As of February 28, 2026
 Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	3.677	38,593,215	38,593,215	All Funds
TexPool	N/A	On Demand	3.6806	13,856,238	13,856,238	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	3.35	9,217,728	9,217,728	All Funds
Totals				\$61,667,181	\$61,667,181	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



 J.I. Johnson, Finance Director and Investment Officer



 Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
2025-2026 Revised Budget ==>					\$7,279,000.00			
DEC	\$ 567,762	723,816.63	723,816.63	10.72%	661,182.10	9.47%	661,182.10	9.47%
JAN	\$ 516,809	589,704.88	1,313,521.51	8.74%	611,372.10	-3.54%	1,272,554.20	3.22%
FEB	\$ 687,138	842,160.59	2,155,682.10	12.48%	831,350.16	1.30%	2,103,904.36	2.46%
MAR	\$ 502,251	561,353.37	2,717,035.47	8.32%	617,413.81	-9.08%	2,721,318.17	-0.16%
APR	\$ 432,373		#VALUE!	#VALUE!	558,265.41	#VALUE!	3,279,583.58	#VALUE!
MAY	\$ 717,709		#VALUE!	#VALUE!	743,632.66	#VALUE!	4,023,216.24	#VALUE!
JUN	\$ 634,001		#VALUE!	#VALUE!	699,553.22	#VALUE!	4,722,769.46	#VALUE!
JUL	\$ 567,762		#VALUE!	#VALUE!	637,875.30	#VALUE!	5,360,644.76	#VALUE!
AUG	\$ 757,016		#VALUE!	#VALUE!	702,065.93	#VALUE!	6,062,710.69	#VALUE!
SEP	\$ 663,845		#VALUE!	#VALUE!	708,066.57	#VALUE!	6,770,777.26	#VALUE!
OCT	\$ 553,204		#VALUE!	#VALUE!	625,304.60	#VALUE!	7,396,081.86	#VALUE!
NOV	\$ 679,131		#VALUE!	#VALUE!	641,450.47	#VALUE!	8,037,532.33	#VALUE!

**City of Gainesville
Comparison of Sales Tax Collections**

