



City of Gainesville  
Finance Department  
200 South Rusk  
Gainesville, TX 76240  
940/668-4519  
FAX 940/668-4588

## MEMO

To: **Barry Sullivan, City Manager**  
From: **J.I. Johnson, CPA, Finance Director** *JIJ*  
**Olujinrin Ososanya, CPA, Controller**  
Date: **February 11, 2026**  
Re: **January 31, 2026 Financial Reports**

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Comments:

Attached please find the January 2026 Financial Reports.



**City of Gainesville**  
**Monthly Council Report**  
**January 31, 2026**  
**Revenue and Expense Summary**

Fund Name	2025-2026 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2025-2026 Percent of Budget
<b>General Fund</b>						
Revenues	23,738,914.00	6,283,658.11	2,755,004.81	11,019,076.52	9,919,414.64	41.79%
Appropriations	23,718,748.00	1,623,031.10	1,799,060.15	6,197,718.44	7,389,600.69	31.16%
Revenue Over/(Under)						
Appropriations	20,166.00	4,660,627.01	955,944.66	4,821,358.08	2,529,813.95	
<b>General Obligation I &amp; S Fund</b>						
Revenues	2,709,691.00	1,651,627.33	598,101.01	2,206,489.61	1,680,364.65	62.01%
Appropriations	3,088,963.00	1,660.27	886.88	35,702.45	32,424.40	1.05%
Revenue Over/(Under)						
Appropriations	(379,272.00)	1,649,967.06	597,214.13	2,170,787.16	1,647,940.25	
<b>Water &amp; Sewer Fund</b>						
Revenues	11,277,705.00	897,860.22	804,441.94	3,659,067.14	3,312,537.22	29.37%
Appropriations	11,238,704.00	612,374.76	688,648.45	3,031,649.05	2,375,038.72	21.13%
Revenue Over/(Under)						
Appropriations	39,001.00	285,485.46	115,793.49	627,418.09	937,498.50	
<b>Solid Waste Fund</b>						
Revenues	6,556,000.00	558,144.35	399,404.21	2,260,495.53	2,291,791.02	34.96%
Appropriations	6,742,153.00	523,491.47	615,412.98	1,804,330.98	1,999,505.73	29.66%
Revenue Over/(Under)						
Appropriations	(186,153.00)	34,652.88	(216,008.77)	456,164.55	292,285.29	



**City of Gainesville**  
**Monthly Council Report**  
**January 31, 2026**  
**Revenue and Expense Summary**

Fund Name	2025-2026 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2025-2026 Percent of Budget
<b>Municipal Airport Fund</b>						
Revenues	1,851,548.00	161,746.84	126,270.49	703,864.27	565,584.75	30.55%
Appropriations	1,816,263.00	180,506.92	110,688.87	592,246.39	454,100.05	25.00%
Revenue Over/(Under)						
Appropriations	35,285.00	(18,760.08)	15,581.62	111,617.88	111,484.70	
<b>Stormwater Utility Fund</b>						
Revenues	1,380,873.00	83,451.06	88,458.66	342,440.08	357,658.79	25.90%
Appropriations	1,378,480.00	37,470.08	41,755.78	198,424.02	162,343.46	11.78%
Revenue Over/(Under)						
Appropriations	2,393.00	45,980.98	46,702.88	144,016.06	195,315.33	
<b>Hotel/Motel Fund</b>						
Revenues	1,035,000.00	89,906.99	63,564.14	258,357.44	235,565.30	22.76%
Appropriations	1,191,617.00	60,089.17	56,542.00	256,168.14	260,816.18	21.89%
Revenue Over/(Under)						
Appropriations	(156,617.00)	29,817.82	7,022.14	2,189.30	(25,250.88)	
<b>Municipal Golf Course Fund</b>						
Revenues	517,062.00	29,121.38	26,910.65	114,507.10	141,952.36	27.45%
Appropriations	509,497.00	26,118.47	30,037.31	118,683.38	129,989.33	25.51%
Revenue Over/(Under)						
Appropriations	7,565.00	3,002.91	(3,126.66)	(4,176.28)	11,963.03	

**CITY OF GAINESVILLE  
 Monthly Council Report  
 As of January 31, 2026  
 Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	3.7074	34,294,374	34,294,374	All Funds
TexPool	N/A	On Demand	3.7098	13,817,226	13,817,226	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	3.40	14,372,912	14,372,912	All Funds
Totals				\$62,484,511	\$62,484,511	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



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 J.I. Johnson, Finance Director and Investment Officer



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 Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
2025-2026 Revised Budget ==>					\$7,279,000.00			
DEC	\$ 567,762	723,816.63	723,816.63	10.72%	661,182.10	9.47%	661,182.10	9.47%
JAN	\$ 516,809	589,704.88	1,313,521.51	8.74%	611,372.10	-3.54%	1,272,554.20	3.22%
FEB	\$ 687,138	837,734.86	2,151,256.37	12.41%	831,350.16	0.77%	2,103,904.36	2.25%
MAR	\$ 502,251		#VALUE!	#VALUE!	617,413.81	#VALUE!	2,721,318.17	#VALUE!
APR	\$ 432,373		#VALUE!	#VALUE!	558,265.41	#VALUE!	3,279,583.58	#VALUE!
MAY	\$ 717,709		#VALUE!	#VALUE!	743,632.66	#VALUE!	4,023,216.24	#VALUE!
JUN	\$ 634,001		#VALUE!	#VALUE!	699,553.22	#VALUE!	4,722,769.46	#VALUE!
JUL	\$ 567,762		#VALUE!	#VALUE!	637,875.30	#VALUE!	5,360,644.76	#VALUE!
AUG	\$ 757,016		#VALUE!	#VALUE!	702,065.93	#VALUE!	6,062,710.69	#VALUE!
SEP	\$ 663,845		#VALUE!	#VALUE!	708,066.57	#VALUE!	6,770,777.26	#VALUE!
OCT	\$ 553,204		#VALUE!	#VALUE!	625,304.60	#VALUE!	7,396,081.86	#VALUE!
NOV	\$ 679,131		#VALUE!	#VALUE!	641,450.47	#VALUE!	8,037,532.33	#VALUE!

### City of Gainesville Comparison of Sales Tax Collections

