



City of Gainesville
Finance Department
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Gainesville, TX 76240
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MEMO

To: **Barry Sullivan, City Manager**
From: **J.I. Johnson, CPA, Finance Director** *JIJ*
Olujinrin Ososanya, CPA, Controller
Date: **January 14, 2026**
Re: **December 31, 2025 Financial Reports**

Comments:

Attached please find the December 2025 Financial Reports.



City of Gainesville
Monthly Council Report
December 31, 2025
Revenue and Expense Summary

Fund Name	2025-2026 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2025-2026 Percent of Budget
General Fund						
Revenues	23,738,914.00	1,931,814.80	4,322,547.74	4,735,418.41	7,164,409.83	30.18%
Appropriations	23,718,748.00	1,863,351.33	3,627,721.33	4,574,687.34	7,487,721.64	31.57%
Revenue Over/(Under)						
Appropriations	20,166.00	68,463.47	694,826.41	160,731.07	(323,311.81)	
General Obligation I & S Fund						
Revenues	2,709,691.00	291,993.77	774,179.25	554,862.28	1,082,263.64	39.94%
Appropriations	3,088,963.00	30,042.18	31,537.52	34,042.18	31,537.52	1.02%
Revenue Over/(Under)						
Appropriations	(379,272.00)	261,951.59	742,641.73	520,820.10	1,050,726.12	
Water & Sewer Fund						
Revenues	11,277,705.00	923,012.15	679,428.37	2,761,206.92	2,508,095.28	22.24%
Appropriations	11,238,704.00	1,376,077.70	590,143.80	2,419,274.29	1,686,390.27	15.01%
Revenue Over/(Under)						
Appropriations	39,001.00	(453,065.55)	89,284.57	341,932.63	821,705.01	
Solid Waste Fund						
Revenues	6,556,000.00	551,336.05	826,897.78	1,702,351.18	1,892,386.81	28.86%
Appropriations	6,742,153.00	489,135.11	457,884.30	1,280,839.51	1,384,092.75	20.53%
Revenue Over/(Under)						
Appropriations	(186,153.00)	62,200.94	369,013.48	421,511.67	508,294.06	



City of Gainesville
Monthly Council Report
December 31, 2025
Revenue and Expense Summary

Fund Name	2025-2026 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2025-2026 Percent of Budget
Municipal Airport Fund						
Revenues	1,851,548.00	209,973.43	155,344.06	542,117.43	439,314.26	23.73%
Appropriations	1,816,263.00	133,353.19	116,432.55	411,739.47	343,411.18	18.91%
Revenue Over/(Under)						
Appropriations	35,285.00	76,620.24	38,911.51	130,377.96	95,903.08	
Stormwater Utility Fund						
Revenues	1,380,873.00	85,597.51	89,800.33	258,989.02	269,200.13	19.49%
Appropriations	1,378,480.00	84,336.71	38,950.00	160,953.94	120,587.68	8.75%
Revenue Over/(Under)						
Appropriations	2,393.00	1,260.80	50,850.33	98,035.08	148,612.45	
Hotel/Motel Fund						
Revenues	1,035,000.00	84,187.06	76,814.89	168,450.45	172,001.16	16.62%
Appropriations	1,191,617.00	88,143.51	97,845.82	196,078.97	204,274.18	17.14%
Revenue Over/(Under)						
Appropriations	(156,617.00)	(3,956.45)	(21,030.93)	(27,628.52)	(32,273.02)	
Municipal Golf Course Fund						
Revenues	517,062.00	16,887.22	28,802.60	85,385.72	115,041.71	22.25%
Appropriations	509,497.00	43,377.28	22,217.62	92,564.91	99,952.02	19.62%
Revenue Over/(Under)						
Appropriations	7,565.00	(26,490.06)	6,584.98	(7,179.19)	15,089.69	

**CITY OF GAINESVILLE
 Monthly Council Report
 As of December 31, 2025
 Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	3.8246	25,147,081	25,147,081	All Funds
TexPool	N/A	On Demand	3.8270	13,773,827	13,773,827	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	3.48	13,731,295	13,731,295	All Funds
Totals				\$52,652,203	\$52,652,203	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



 J.I. Johnson, Finance Director and Investment Officer



 Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
		2025-2026 Revised Budget ==>			\$7,279,000.00			
DEC	\$ 567,762	723,816.63	723,816.63	10.72%	661,182.10	9.47%	661,182.10	9.47%
JAN	\$ 516,809	589,704.88	1,313,521.51	8.74%	611,372.10	-3.54%	1,272,554.20	3.22%
FEB	\$ 687,138		#VALUE!	#VALUE!	831,350.16	#VALUE!	2,103,904.36	#VALUE!
MAR	\$ 502,251		#VALUE!	#VALUE!	617,413.81	#VALUE!	2,721,318.17	#VALUE!
APR	\$ 432,373		#VALUE!	#VALUE!	558,265.41	#VALUE!	3,279,583.58	#VALUE!
MAY	\$ 717,709		#VALUE!	#VALUE!	743,632.66	#VALUE!	4,023,216.24	#VALUE!
JUN	\$ 634,001		#VALUE!	#VALUE!	699,553.22	#VALUE!	4,722,769.46	#VALUE!
JUL	\$ 567,762		#VALUE!	#VALUE!	637,875.30	#VALUE!	5,360,644.76	#VALUE!
AUG	\$ 757,016		#VALUE!	#VALUE!	702,065.93	#VALUE!	6,062,710.69	#VALUE!
SEP	\$ 663,845		#VALUE!	#VALUE!	708,066.57	#VALUE!	6,770,777.26	#VALUE!
OCT	\$ 553,204		#VALUE!	#VALUE!	625,304.60	#VALUE!	7,396,081.86	#VALUE!
NOV	\$ 679,131		#VALUE!	#VALUE!	641,450.47	#VALUE!	8,037,532.33	#VALUE!

City of Gainesville Comparison of Sales Tax Collections

