



DEBT SERVICE FUND

The Debt Service Fund is used to account for revenues designated for debt retirement only. Expenditures are legally restricted for payment of principal and interest on general obligations or tax-supported debt and financed through ad valorem taxes.

**CITY OF GAINESVILLE
BUDGET 2014-2015
GENERAL OBLIGATION I & S FUND**

ACCOUNT NUMBER	DESCRIPTION	2012-13 BUDGET	2012-13 ACTUAL	2013-14 ORIGINAL BUDGET	2013-14 ACTUAL SIX MONTHS	2013-14 REVISED BUDGET	2014-15 PROPOSED BUDGET
	BEGINNING BALANCE OCTOBER 1	1,022,513	1,022,513	1,024,748	1,022,513	1,024,748	1,140,462
REVENUES							
30-4001-00-00	CURRENT TAXES RESOLVED	1,723,532	1,770,050	1,829,251	1,821,766	1,922,504	2,165,626
30-4002-00-00	DELINQUENT TAXES RESOLVED	35,000	22,543	35,000	13,474	35,000	35,000
30-4003-00-00	PENALTY AND INTEREST	23,000	16,299	23,000	6,167	23,000	23,000
	Subtotal Tax Revenues	1,781,532	1,808,892	1,887,251	1,841,406	1,980,504	2,223,626
30-4701-00-00	INTEREST REVENUE	2,000	1,416	2,000	4,656	5,000	2,000
30-4715-00-00	DEVELOPMENT FEE-CEMETARY-DIV27	11,160	19,440	11,160	9,720	11,160	11,160
30-4720-00-00	DEBT PROCEEDS	0	15,066	0	0	0	0
	Subtotal Other Revenues	13,160	35,923	13,160	14,376	16,160	13,160
30-4960-00-00	TRANSFER FROM UTILITY FUND	0	124,176	0	0	0	0
30-4966-00-00	TRANSFER IN FROM W&S PROJECTS	0	0	0	0	0	0
30-4967-00-00	TRANSFER FROM STRMWTR UTILITY	279,742	279,742	0	0	0	0
30-4968-00-00	TRANSFER FROM SOLID WASTE	106,560	109,254	108,360	54,180	108,360	0
	Subtotal Transfers In	386,302	513,173	108,360	54,180	108,360	0
	TOTAL REVENUES	2,180,994	2,357,987	2,008,771	1,909,962	2,105,024	2,236,786
	TOTAL FUNDS AVAILABLE	3,203,507	3,380,500	3,033,519	2,932,475	3,129,772	3,377,248
EXPENDITURES							
30-5404-13-10	PROFESSIONAL FEES	9,500	4,573	9,500	5,968	11,500	11,500
30-5425-13-10	LEASE/PURCHASE PAYMENTS	32,994	32,994	32,994	32,994	32,994	31,438
30-5452-13-10	1995 CERT. OF OBLIGATION	0	0	10,951	0	10,951	10,318
30-5459-13-10	CERT. OF OBLIGATION - 2001	0	40,234	0	0	0	0
30-5461-13-10	DEBT SERVICE - 2002 GO'S	0	0	0	0	0	0
30-5462-13-10	DEBT SERVICE - 2002 CO'S	53,575	53,575	56,238	56,236	0	0
30-5463-13-10	DEBT SERVICE 2003 CO'S	91,800	91,800	0	0	0	0
30-5464-13-10	2005 REFUNDING GO'S	81,642	54,005	72,578	66,332	72,578	0
30-5465-13-10	2010 CERT. OF OBLIGATION	351,700	351,700	352,650	279,850	352,650	353,500
30-5466-13-10	2007 REFUNDING GO'S	479,635	462,405	587,774	486,189	587,774	640,359
30-5467-13-10	2008 CERTIFICATES OF OBLIGATIO	118,079	126,992	118,326	113,267	118,326	0
30-5468-13-10	2008 GENERAL OBLIGATION BONDS	279,742	397,700	0	0	0	0
30-5469-13-10	2009 TAX NOTES	106,560	0	108,360	1,662	108,360	0
30-5472-13-10	2012 REFUNDING GO'S	307,118	307,118	387,445	368,196	387,445	392,750
30-5473-13-10	2012 CO'S	199,130	199,127	199,436	162,843	199,436	196,936
30-5476-13-10	2014 REFUNDING GO'S	0	0	0	0	15,527	168,914
30-5477-13-10	2014 GENERAL OBLIGATION BONDS	0	0	0	0	0	338,828
30-5499-13-10	MISCELLANEOUS SERVICES	60,000	82,530	60,000	30,886	82,500	82,500
	Subtotal Debt Service	2,171,475	2,204,754	1,996,252	1,604,421	1,980,041	2,227,043
30-5723-50-99	TRANSFER TO GOLF FUND	9,269	9,269	9,269	4,634	9,269	9,493
30-5723-50-99-SPI	TRANSFER TO GOLF FUND	0	0	0	0	0	0
30-5761-50-99	TRANSFER TO AIRPORT FUND	0	35,186	0	0	0	0
30-5767-50-99	TRANSFER TO STORMWATER FUND	0	0	0	0	0	0
30-5768-50-99	TRANSFER TO SOLID WASTE FUND	0	106,543	0	0	0	0
	SUBTOTAL TRANSFERS OUT	9,269	150,998	9,269	4,634	9,269	9,493
	TOTAL EXPENDITURES	2,180,744	2,355,752	2,005,521	1,609,056	1,989,310	2,236,536
	ENDING BALANCE SEPTEMBER 30	1,022,763	1,024,748	1,027,998	1,323,419	1,140,462	1,140,712
	INCREASE/DECREASE	250	2,235	3,250	300,906	115,714	250

BONDED DEBT

The cost of acquisition for large capital items and the construction of infrastructure sometimes exceed the amount of funding available from operating revenues and resources. When this occurs, the City may issue long-term debt obligations, typically bonds and certificates of obligation. These issues require greater legal formality than bank loans and some may also require voter approval.

TYPES OF DEBT

The City of Gainesville has five types of debt outstanding.

General Obligation Debt is payable from the levy and collection of a direct and continuing ad valorem tax, within the limits prescribed by law, on all taxable property located within the City.

Certificate of Obligation Debt is payable from the levy and collection of a direct and continuing ad valorem tax, within the limits prescribed by law, on all taxable property located within the City.

Tax Certificate/Obligation with Limited pledge of net revenues is payable from a limited pledge of Net Revenues.

Contract Revenue Bond Debt is payable from operating revenues from the Water and Sewer Fund.

Lease/Purchase Agreement Debt is payable from operating revenues from the General Fund, Water and Sewer Fund, Solid Waste Fund and Stormwater Drainage Fund.

A schedule of outstanding debt issues and debt service requirements appears in this section.

DEBT LIMIT

No direct funded debt limitation is imposed on the City under current State law or the City Charter. Article XI, Section 5, of the Texas constitution is applicable to the City, and limits its maximum ad valorem rate to \$2.50 per \$100 of assessed valuation for all City purposes.

City of Gainesville
Budget 2014-2015
Schedule of Indebtedness

General Obligation Debt

Airport Fund

AMT Certificates of Obligation, 1995

T-Hangars

Original Issue: \$115,000

<u>Fiscal Year</u>	<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Fiscal Total</u>
2014-15	02/15/2015	10,000	318	10,318
Subtotal		\$10,000	\$318	\$10,318

**City of Gainesville
Budget 2014-2015
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2007 General Obligation Refunding Bonds

Refunding Certificates of Obligation Series 1996, 2000, 2001, 2002

Refunding General Obligation Bonds Series 1998 & 2002

Distribution by Fund		
Water & Sewer Fund	\$965,362	9.67%
Golf Course Fund	\$87,127	0.87%
Airport Fund	\$160,450	1.61%
Solid Waste Fund	\$1,352,678	13.55%
Gen. Long Term Debt Fund	\$6,639,539	66.53%
Stormwater Utility Fund	\$774,843	7.76%
Total Issue	\$9,980,000	100.00%

Fiscal Year	Date	Principal	Interest	Total
2014-15	02/15/2015	645,000	147,911	
	08/15/2015		135,011	927,921
2015-16	02/15/2016	645,000	135,011	
	08/15/2016		122,111	902,121
2016-17	02/15/2017	675,000	122,111	
	08/15/2017		108,611	905,721
2017-18	02/15/2018	1,070,000	108,611	
	08/15/2018		87,211	1,265,821
2018-19	02/15/2019	840,000	87,211	
	08/15/2019		70,411	997,621
2019-20	02/15/2020	870,000	70,411	
	08/15/2020		53,011	993,421
2020-21	02/15/2021	\$755,000	\$53,011	
	08/15/2021		37,911	\$845,921
2021-22	02/15/2022	785,000	37,911	
	08/15/2022		22,211	845,121
2022-23	02/15/2023	255,000	22,211	
	08/15/2023		16,983	294,194
2023-24	02/15/2024	260,000	16,983	
	08/15/2024		11,653	288,636
2024-25	02/15/2025	275,000	11,653	
	08/15/2025		5,981	292,634
2025-26	02/15/2026	290,000	5,981	
	08/15/2026			295,981
Subtotal		\$7,365,000	\$1,490,116	\$8,855,116

**City of Gainesville
Budget 2014-2015
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2008 General Obligation Bonds

For stormwater drainage and sewer lines

	Distribution by Fund	
Stormwater Utility Fund	\$3,795,000	70.34%
Water & Sewer Fund	\$1,600,000	29.66%
Total Issue	\$5,395,000	100.00%

Fiscal Year		Principal	Interest	Fiscal Total
2014-15	02/15/2015	230,000	84,800	395,000
	08/15/2015		80,200	
2015-16	02/15/2016	240,000	80,200	395,600
	08/15/2016		75,400	
2016-17	02/15/2017	250,000	75,400	395,800
	08/15/2017		70,400	
2017-18	02/15/2018	260,000	70,400	395,600
	08/15/2018		65,200	
2018-19	02/15/2019	270,000	65,200	395,000
	08/15/2019		59,800	
2019-20	02/15/2020	280,000	59,800	394,000
	08/15/2020		54,200	
2020-21	02/15/2021	295,000	54,200	397,500
	08/15/2021		48,300	
2021-22	02/15/2022	305,000	48,300	395,500
	08/15/2022		42,200	
2022-23	02/15/2023	315,000	42,200	393,100
	08/15/2023		35,900	
2023-24	02/15/2024	330,000	35,900	395,200
	08/15/2024		29,300	
2024-25	02/15/2025	345,000	29,300	396,700
	08/15/2025		22,400	
2025-26	02/15/2026	360,000	22,400	397,600
	08/15/2026		15,200	
2026-27	02/15/2027	370,000	15,200	393,000
	08/15/2027		7,800	
2027-28	02/15/2028	390,000	7,800	397,800
Subtotal		\$4,240,000	\$1,297,400	\$5,537,400

City of Gainesville
 Budget 2014-2015
 Schedule of Indebtedness

General Obligation Debt
 (continued)

2010 Certificates of Obligation (continued)

Fiscal Year		Principal	Interest	Fiscal Total
2025-26	02/15/2026	295,000	32,000	
	08/15/2026		26,100	353,100
2026-27	02/15/2027	305,000	26,100	
	08/15/2027		20,000	351,100
2027-28	02/15/2028	320,000	20,000	
	08/15/2028		13,600	353,600
2028-29	02/15/2029	335,000	13,600	
	08/15/2029		6,900	355,500
2029-30	02/15/1930	345,000	6,900	
	08/15/1930			351,900
Subtotal		<u>\$4,275,000</u>	<u>\$1,387,100</u>	<u>\$5,662,100</u>

City of Gainesville
Budget 2014-2015
Schedule of Indebtedness

General Obligation Debt
(continued)

2012 General Obligation Refunding Bonds
Refunding the 2002 GO's and 2003 CO's

			Distribution by Fund
General Fund		\$2,422,557	82.26%
Stormwater Utility Fund		\$522,443	17.74%
Total Issue		\$2,945,000	100.00%

Fiscal Year		Principal	Interest	Fiscal Total
2014-15	02/15/2015	\$435,000	\$23,400	
	08/15/2015		\$19,050	\$477,450
2015-16	02/15/2016	\$450,000	\$19,050	
	08/15/2016		\$14,550	\$483,600
2016-17	02/15/2017	\$455,000	\$14,550	
	08/15/2017		\$10,000	\$479,550
2017-18	02/15/2018	\$120,000	\$10,000	
	08/15/2018		\$8,800	\$138,800
2018-19	02/15/2019	\$120,000	\$8,800	
	08/15/2019		\$7,600	\$136,400
2019-20	02/15/2020	\$120,000	\$7,600	
	08/15/2020		\$6,400	\$134,000
2020-21	02/15/2021	\$125,000	\$6,400	
	08/15/2021		\$5,150	\$136,550
2021-22	02/15/2022	\$125,000	\$5,150	
	08/15/2022		\$3,900	\$134,050
2022-23	02/15/2023	\$125,000	\$3,900	
	08/15/2023		\$2,025	\$130,925
2023-24	02/15/2024	\$135,000	\$2,025	
	08/15/2024			\$137,025
Subtotal		\$2,210,000	\$178,350	\$2,388,350

City of Gainesville
 Budget 2014-2015
 Schedule of Indebtedness

General Obligation Debt
 (continued)

2012 Certificates of Obligation Bonds

For the Street and Utility Maintenance Program (S.U.M.P.)

Original Issue: \$3,020,000

Fiscal Year		Principal	Interest	Fiscal Total
2014-15	02/15/2015	\$125,000	\$36,593	
	08/15/2015		\$35,343	\$196,936
2015-16	02/15/2016	\$130,000	\$35,343	
	08/15/2016		\$34,043	\$199,386
2016-17	02/15/2017	\$130,000	\$34,043	
	08/15/2017		\$32,743	\$196,786
2017-18	02/15/2018	\$135,000	\$32,743	
	08/15/2018		\$31,393	\$199,136
2018-19	02/15/2019	\$135,000	\$31,393	
	08/15/2019		\$30,043	\$196,436
2019-20	02/15/2020	\$140,000	\$30,043	
	08/15/2020		\$28,293	\$198,336
2020-21	02/15/2021	\$140,000	\$28,293	
	08/15/2021		\$26,893	\$195,186
2021-22	02/15/2022	\$145,000	\$26,893	
	08/15/2022		\$25,443	\$197,336
2022-23	02/15/2023	\$150,000	\$25,443	
	08/15/2023		\$22,818	\$198,261
2023-24	02/15/2024	\$155,000	\$22,818	
	08/15/2024		\$20,105	\$197,923
2024-25	02/15/2025	\$160,000	\$20,105	
	08/15/2025		\$18,105	\$198,210
2025-26	02/15/2026	\$165,000	\$18,105	
	08/15/2026		\$16,043	\$199,148
2026-27	02/15/2027	\$170,000	\$16,043	
	08/15/2027		\$13,705	\$199,748
2027-28	02/15/2028	\$170,000	\$13,705	
	08/15/2028		\$11,368	\$195,073
2028-29	02/15/2029	\$175,000	\$11,357	
	08/15/2029		\$8,743	\$195,100
2029-30	02/15/2030	\$185,000	\$8,743	
	08/15/2030		\$5,968	\$199,711

City of Gainesville
 Budget 2014-2015
 Schedule of Indebtedness

General Obligation Debt
 (continued)

2012 Certificates of Obligation Bonds (continued)

Fiscal Year		Principal	Interest	Fiscal Total
2030-31	02/15/2031	\$190,000	\$5,968	
	08/15/2031		\$3,023	\$198,991
2031-32	02/15/2032	\$195,000	\$3,023	
	08/15/2032			\$198,023
Subtotal		\$2,795,000	\$764,726	\$3,559,726

City of Gainesville
Budget 2014-2015
Schedule of Indebtedness

General Obligation Debt
(continued)

2013 Certificates of Obligation Bonds

For improvements of the City Wastewater Treatment Plan
***Partially Refunded 2003 CO's

Original Issue: \$5,730,000

Fiscal Year		Principal	Interest	Fiscal Total
2014-15	02/15/2015	\$215,000	\$90,363	
	08/15/2015		\$87,137	\$392,500
2015-16	02/15/2016	\$225,000	\$87,137	
	08/15/2016		\$83,763	\$395,900
2016-17	02/15/2017	\$230,000	\$83,762	
	08/15/2017		\$80,313	\$394,075
2017-18	02/15/2018	\$235,000	\$80,313	
	08/15/2018		\$76,787	\$392,100
2018-19	02/15/2019	\$245,000	\$76,787	
	08/15/2019		\$73,113	\$394,900
2019-20	02/15/2020	\$250,000	\$73,113	
	08/15/2020		\$68,112	\$391,225
2020-21	02/15/2021	\$260,000	\$68,112	
	08/15/2021		\$62,913	\$391,025
2021-22	02/15/2022	\$275,000	\$62,913	
	08/15/2022		\$57,412	\$395,325
2022-23	02/15/2023	\$285,000	\$57,412	
	08/15/2023		\$51,713	\$394,125
2023-24	02/15/2024	\$295,000	\$51,713	
	08/15/2024		\$47,656	\$394,369
2024-25	02/15/2025	\$300,000	\$47,656	
	08/15/2025		\$43,531	\$391,187
2025-26	02/15/2026	\$310,000	\$43,531	
	08/15/2026		\$39,269	\$392,800
2026-27	02/15/2027	\$320,000	\$39,269	
	08/15/2027		\$34,868	\$394,137
2027-28	02/15/2028	\$330,000	\$34,869	
	08/15/2028		\$30,331	\$395,200
2028-29	02/15/2029	\$335,000	\$30,331	
	08/15/2029		\$25,725	\$391,056

City of Gainesville
 Budget 2014-2015
 Schedule of Indebtedness

General Obligation Debt
 (continued)

2013 Certificates of Obligation Bonds (continued)

Fiscal Year		Principal	Interest	Fiscal Total
2029-30	02/15/2030	\$350,000	\$25,725	
	08/15/2030		\$19,600	\$395,325
2030-31	02/15/2031	\$360,000	\$19,600	
	08/15/2031		\$13,300	\$392,900
2031-32	02/15/2032	\$375,000	\$13,300	
	08/15/2032		\$6,738	\$395,038
2032-33	02/15/2033	\$385,000	\$6,738	
	08/15/2033			\$391,738
Subtotal		\$5,580,000	\$1,894,925	\$7,474,925

**City of Gainesville
Budget 2014-2015
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2014 General Obligation Refunding Bonds

Refunding 2005 General Obligation Refunding Bonds and
2008 Certificates of Obligation

Distribution by Fund		
GLTD, Airport, Golf	\$762,479	21.06%
Water & Sewer Fund	\$1,964,969	54.27%
Solid Waste Fund	<u>\$893,552</u>	<u>24.68%</u>
Total Issue	<u>\$3,621,000</u>	<u>100.00%</u>

Original Issue: \$3,675,000

Fiscal Year		Principal	Interest	Fiscal Total
2014-15	02/15/2015	\$770,000	\$16,857	
	08/15/2015		\$15,586	\$802,443
2015-16	02/15/2016	\$765,000	\$15,586	
	08/15/2016		\$13,559	\$794,145
2016-17	02/15/2017	\$765,000	\$13,559	
	08/15/2017		\$10,308	\$788,867
2017-18	02/15/2018	\$760,000	\$10,308	
	08/15/2018		\$5,672	\$775,980
2018-19	02/15/2019	\$280,000	\$5,672	
	08/15/2019		\$3,292	\$288,964
2019-20	02/15/2020	\$285,000	\$3,292	
	08/15/2020		\$0	\$288,292
Subtotal		<u>\$2,855,000</u>	<u>\$81,247</u>	<u>\$3,738,690</u>

**City of Gainesville
Budget 2014-2015
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2014 General Obligation Bonds

Original Issue: \$4,765,000

Fiscal Year		Principal	Interest	Fiscal Total
2014-15	02/15/2015	\$170,000	\$81,316	
	08/15/2015		\$87,512	\$338,828
2015-16	02/15/2016	\$165,000	\$87,513	
	08/15/2016		\$84,212	\$336,725
2016-17	02/15/2017	\$175,000	\$84,213	
	08/15/2017		\$80,712	\$339,925
2017-18	02/15/2018	\$180,000	\$80,713	
	08/15/2018		\$77,112	\$337,825
2018-19	02/15/2019	\$185,000	\$77,112	
	08/15/2019		\$73,413	\$335,525
2019-20	02/15/2020	\$195,000	\$73,413	
	08/15/2020		\$69,512	\$337,925
2020-21	02/15/2021	\$205,000	\$69,513	
	08/15/2021		\$65,412	\$339,925
2021-22	02/15/2022	\$210,000	\$65,413	
	08/15/2022		\$61,212	\$336,625
2022-23	02/15/2023	\$220,000	\$61,212	
	08/15/2023		\$56,813	\$338,025
2023-24	02/15/2024	\$230,000	\$56,813	
	08/15/2024		\$52,212	\$339,025
2024-25	02/15/2025	\$240,000	\$52,212	
	08/15/2025		\$47,413	\$339,625
2025-26	02/15/2026	\$250,000	\$47,413	
	08/15/2026		\$42,412	\$339,825
2026-27	02/15/2027	\$260,000	\$42,412	
	08/15/2027		\$37,213	\$339,625
2027-28	02/15/2028	\$270,000	\$37,213	
	08/15/2028		\$32,487	\$339,700
2028-29	02/15/2029	\$275,000	\$32,488	
	08/15/2029		\$27,675	\$335,163

**City of Gainesville
Budget 2014-2015
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2029-30	02/15/2030	\$285,000	\$27,675	
	08/15/2030		\$22,688	\$335,363
2030-31	02/15/2031	\$295,000	\$22,687	
	08/15/2031		\$17,525	\$335,212
2031-32	02/15/2032	\$305,000	\$17,525	
	08/15/2032		\$12,188	\$334,713
2032-33	02/15/2033	\$320,000	\$12,188	
	08/15/2033		\$6,187	\$338,375
2033-34	02/15/2034	\$330,000	\$6,187	
	08/15/2034			\$336,187
		\$4,765,000	\$1,989,141	\$6,754,141
Grand Total				
General Obligation Debt		\$34,095,000	\$9,083,322	\$43,980,765

City of Gainesville
Budget 2014-2015
Schedule of Indebtedness

Lease Purchase Agreements

Leasing 1
Community Leasing Partners
Stormwater Utility Fund

Distribution by Fund

Fiscal Year	Principal	Interest	Fiscal Total
02/01/15	72,902	2,165	75,067
Subtotal	72,902	2,165	75,067
Grand Total Lease Purchase Agreements	72,902	2,165	75,067

City of Gainesville
 Budget 2014-2015
 Schedule of Indebtedness

**Water & Sewer Utility Fund
 Contract Revenue Bonds**

2010 Contract Revenue Refunding Bonds

(Relinquished 1995, 1997 & 2002 Contract Revenue Bonds)

Payable by Greater Texoma Utility Authority

Original Issue \$2,830,000

Fiscal Year	Principal	Interest	Fiscal Total
2014-15	180,000	12,688	192,688
2015-16	90,000	8,638	98,638
2016-17	95,000	5,938	100,938
2017-18	95,000	3,088	98,088
Subtotal	<u>\$460,000</u>	<u>\$30,352</u>	<u>\$490,352</u>

City of Gainesville
Budget 2014-2015
Schedule of Indebtedness

Water & Sewer Utility Fund
Contract Revenue Bonds
(continued)

2010 Contract Revenue Bonds

Lake Texoma Water Storage Project

Payable by Greater Texoma Utility Authority

Original Issue \$4,587,378

Fiscal Year	Principal	Interest	Fiscal Total
2015	199,800	\$67,126	266,926
2016	205,200	\$66,977	272,177
2017	209,520	\$65,982	275,502
2018	214,920	\$64,337	279,257
2019	220,320	\$62,199	282,519
2020	225,720	\$59,588	285,308
2021	232,200	\$56,317	288,517
2022	237,600	\$52,407	290,007
2023	243,000	\$48,049	291,049
2024	249,480	\$43,240	292,720
2025	255,960	\$38,021	293,981
2026	262,440	\$32,411	294,851
2027	268,920	\$26,424	295,344
2028	275,400	\$20,070	295,470
2029	281,880	\$13,358	295,238
2,030	255,960	6,348	262,308
Subtotal	\$3,838,320	\$722,854	\$4,561,174

City of Gainesville
 Budget 2014-2015
 Schedule of Indebtedness

Water & Sewer Utility Fund
 Contract Revenue Bonds
 (continued)

Contract Revenue Bonds, Series 2011

Payable by Greater Texoma Utility Authority

Moss Lake Water Treatment/Distribution Projects

Original Issue \$4,100,000

Fiscal Year	Principal	Interest	Fiscal Total
2014-15	110,000	77,156	187,156
2015-16	165,000	76,726	241,726
2016-17	170,000	75,636	245,636
2017-18	175,000	74,018	249,018
2018-19	215,000	72,004	287,004
2019-20	220,000	69,164	289,164
2020-21	225,000	65,664	290,664
2021-22	235,000	61,572	296,572
2022-23	240,000	56,908	296,908
2023-24	245,000	51,876	296,876
2024-25	250,000	46,754	296,754
2025-26	255,000	41,044	296,044
2026-27	260,000	34,998	294,998
2027-28	270,000	28,648	298,648
2028-29	275,000	21,860	296,860
2029-30	280,000	14,746	294,746
2030-31	290,000	7,502	297,502
Subtotal	\$3,880,000	\$876,276	\$4,756,276

City of Gainesville
 Budget 2014-2015
 Schedule of Indebtedness

Water & Sewer Utility Fund
 Contract Revenue Bonds
 (continued)

Contract Revenue Bonds, Series 2011-A
 Payable by Greater Texoma Utility Authority
 Moss Lake Water Treatment/Distribution Projects
 Original Issue \$2,000,000

Fiscal Year	Principal	Interest	Fiscal Total
2014-15	45,000	41,342	86,342
2015-16	70,000	41,142	111,142
2016-17	70,000	40,692	110,692
2017-18	70,000	40,094	110,094
2018-19	120,000	39,348	159,348
2019-20	115,000	37,702	152,702
2020-21	115,000	35,814	150,814
2021-22	120,000	33,576	153,576
2022-23	120,000	31,018	151,018
2023-24	120,000	28,282	148,282
2024-25	125,000	25,460	150,460
2025-26	130,000	22,296	152,296
2026-27	130,000	19,094	149,094
2027-28	135,000	15,576	150,576
2028-29	140,000	11,984	151,984
2029-30	140,000	8,042	148,042
2030-31	145,000	4,092	149,092
Subtotal	\$1,910,000	\$475,554	\$2,385,554

City of Gainesville
 Budget 2014-2015
 Schedule of Indebtedness

Water & Sewer Utility Fund
 Contract Revenue Bonds
 (continued)

Contract Revenue Bonds, Series 2012

Payable by Greater Texoma Utility Authority

Original Issue \$1,135,000

Fiscal Year	Principal	Interest	Fiscal Total
2014-15	50,000	10,896	60,896
2015-16	50,000	10,896	60,896
2016-17	50,000	10,896	60,896
2017-18	50,000	10,896	60,896
2018-19	55,000	10,826	65,826
2019-20	55,000	10,662	65,662
2020-21	55,000	10,380	65,380
2021-22	55,000	9,996	64,996
2022-23	55,000	9,528	64,528
2023-24	60,000	8,956	68,956
2024-25	60,000	8,272	68,272
2025-26	60,000	7,546	67,546
2026-27	60,000	6,748	66,748
2027-28	65,000	5,878	70,878
2028-29	65,000	4,734	69,734
2029-30	65,000	3,656	68,656
2030-31	65,000	2,510	67,510
2031-32	70,000	1,302	71,302
Subtotal	\$1,045,000	\$144,578	\$1,189,578

**City of Gainesville
Budget 2014-2015
Schedule of Indebtedness**

**Water & Sewer Utility Fund
Contract Revenue Bonds
(continued)**

Contract Revenue Refunding Bonds, Series 2013

Payable by Greater Texoma Utility Authority

Original Issue \$1,610,000

Fiscal Year	Principal	Interest	Fiscal Total
2014-15	150,000	14,900	164,900
2015-16	160,000	13,400	173,400
2016-17	160,000	11,800	171,800
2017-18	160,000	10,200	170,200
2018-19	165,000	8,600	173,600
2019-20	170,000	6,950	176,950
2020-21	175,000	5,250	180,250
2021-22	175,000	2,625	177,625
Subtotal	<u>\$1,315,000</u>	<u>\$73,725</u>	<u>\$1,388,725</u>
Total Contract Revenue Bonds	<u><u>\$12,448,320</u></u>	<u><u>\$2,323,339</u></u>	<u><u>\$14,771,659</u></u>
Grand Total All Debt	<u><u>\$46,616,222</u></u>	<u><u>\$11,408,826</u></u>	<u><u>\$58,827,491</u></u>

**CITY OF GAINESVILLE
BUDGET 2014-2015
DEBT PAYMENTS SUMMARY
by FISCAL YEAR**

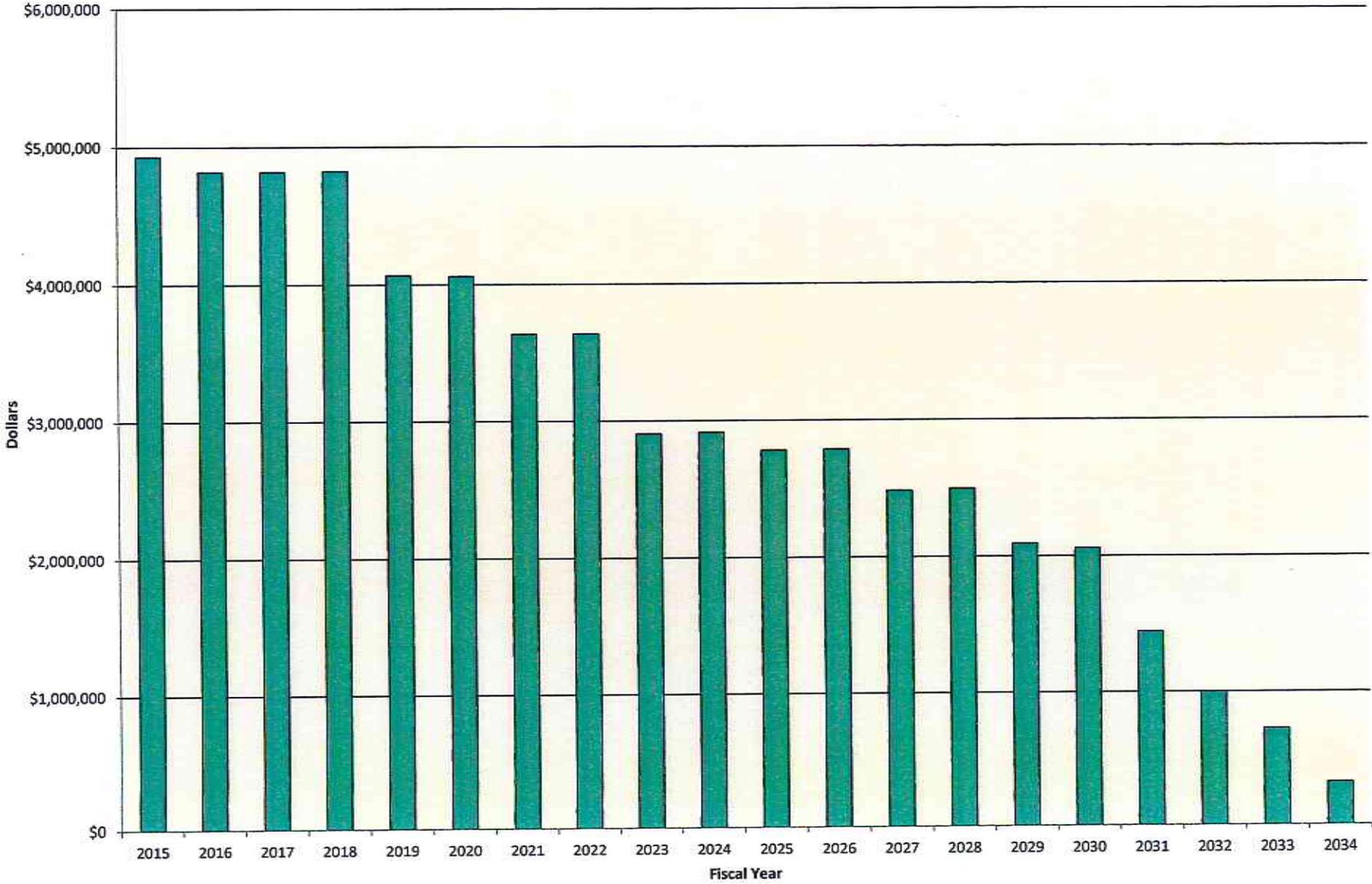
FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL
2015	3,617,702	1,311,169	4,928,871
2016	3,575,200	1,244,506	4,819,706
2017	3,654,520	1,165,469	4,819,989
2018	3,749,920	1,075,021	4,824,941
2019	3,085,320	983,049	4,068,369
2020	3,165,720	894,366	4,060,084
2021	2,832,200	805,283	3,637,483
2022	2,922,600	717,309	3,639,909
2023	2,273,000	634,508	2,907,509
2024	2,354,480	560,432	2,914,912
2025	2,295,960	486,560	2,782,520
2026	2,377,440	411,751	2,789,191
2027	2,143,920	339,874	2,483,794
2028	2,225,400	271,545	2,496,945
2029	1,881,880	208,755	2,090,635
2030	1,905,960	150,091	2,056,051
2031	1,345,000	96,208	1,441,208
2032	945,000	54,076	999,076
2033	705,000	25,113	730,112
2034			336,188
Total	\$47,056,222	\$11,435,083	\$58,827,491

CITY OF GAINESVILLE
BUDGET 2014-2015
DEBT PAYMENT SUMMARY by FISCAL YEAR & TYPE

FISCAL YEAR	DEBT TYPE	AMOUNT	FISCAL YEAR	DEBT TYPE	AMOUNT
2015	CO's & GO's	3,894,896	2025	CO's & GO's	1,973,053
	Contract Revenue Bonds	958,908		Contract Revenue Bonds	809,467
	Lease/Purchase	75,067			
	FY 2015 Total	4,928,871		FY 2025 Total	2,782,520
2016	CO's & GO's	3,861,727	2026	CO's & GO's	1,978,454
	Contract Revenue Bonds	957,979		Contract Revenue Bonds	810,737
	FY 2016 Total	4,819,706		FY 2026 Total	2,789,191
2017	CO's & GO's	3,854,525	2027	CO's & GO's	1,677,610
	Contract Revenue Bonds	965,464		Contract Revenue Bonds	806,184
	FY 2017 Total	4,819,989		FY 2027 Total	2,483,794
2018	CO's & GO's	3,857,388	2028	CO's & GO's	1,681,373
	Contract Revenue Bonds	967,553		Contract Revenue Bonds	815,572
	FY 2018 Total	4,824,941		FY 2028 Total	2,496,945
2019	CO's & GO's	3,100,072	2029	CO's & GO's	1,276,819
	Contract Revenue Bonds	968,297		Contract Revenue Bonds	813,816
	FY 2019 Total	4,068,369		FY 2029 Total	2,090,635
2020	CO's & GO's	3,090,298	2030	CO's & GO's	1,282,299
	Contract Revenue Bonds	969,786		Contract Revenue Bonds	773,752
	FY 2020 Total	4,060,084		FY 2030 Total	2,056,051
2021	CO's & GO's	2,661,858	2031	CO's & GO's	927,104
	Contract Revenue Bonds	975,625		Contract Revenue Bonds	514,104
	FY 2021 Total	3,637,483		FY 2031 Total	1,441,208
2022	CO's & GO's	\$2,657,133	2032	CO's & GO's	927,774
	Contract Revenue Bonds	982,776		Contract Revenue Bonds	71,302
	FY 2022 Total	3,639,909		FY 2032 Total	999,076

2023	CO's & GO's	2,104,005	2033 Tax Rev and CO's	730,112
	Contract Revenue Bonds	803,503	FY 2033 Total	730,112
	FY 2023 Total	2,907,508	2034 GO's	336,189
			FY 2034 Total	336,189
2024	CO's & GO's	2,108,078		
	Contract Revenue Bonds	806,834		
	FY 2024 Total	2,914,912	Grand Total All Years/Types	\$58,827,491

City of Gainesville Debt Payments by Fiscal Year



**CITY OF GAINESVILLE
BUDGET 2014-2015
CURRENT DEBT OUTSTANDING**

ISSUE REFERENCE	DESIGNATED FOR:	FUND DISTRIBUTION	DISTRIBUTION PERCENTAGE	PRINCIPAL OUTSTANDING 10/01/14	PRINCIPAL PAYMENTS	PRINCIPAL OUTSTANDING 09/30/15
1995 AMT CO's	Airport T-Hangars	Airport/100%	100.00%	10,000	\$10,000	\$0
2014 GO	Refunding 2005 and 2008	GLTD, Airpt, Golf Water & Sewer Fund Solid Waste Fund General Fund	21.06% 54.26% 24.68% 100.00%	2,855,000	770,000	2,085,000
2007 GO Refunding	Refunding CO's 1996,2000,2001,2002 Refunding GO's 1998 & 2002	Water & Sewer Fund Golf Course Fund Airport Fund Solid Waste Fund Debt Service Fund Stormwater Fund	9.67% 87.00% 1.61% 13.55% 66.53% 7.76%	7,365,000	645,000	6,720,000
2008 GO's	Stormwater Drainage & Sewer Lines	Stormwater Fund Water & Sewer Fund	70.34% 29.66%	4,240,000	230,000	4,010,000
2010 CO's	Street and Utility Maintenance Program S.U.M.P.	General Fund	100.00%	4,275,000	210,000	4,065,000
2012 CO's	Street and Utility Maintenance Program S.U.M.P.	General Fund	100.00%	2,795,000	125,000	2,670,000
2012 Refunding GO's	Refunding 2002 GO's Refunding 2003 CO's	Stormwater Utility Fund General Fund	17.74% 82.26%	2,210,000	435,000	1,775,000
2013 Refunding CO's	Partially refunded 2003 Improvement City Waster Water Plant	Water & Sewer Fund	100.00%	5,580,000	215,000 0	5,365,000 0
2014 General Obligation Debt	Debt Service	Debt Service	100.00%	4,765,000	170,000	4,595,000
Community Leasing Partners	Wheel Excavator	Stormwater Utility Fund	100.00%	72,902	72,902	0
2010 Contract Revenue Refunding Bonds	Payable by Greater Texoma Utility	Water & Sewer Fund	100.00%	460,000	180,000	280,000
2010 Contract Revenue Bonds	Payable by Greater Texoma Utility	Water & Sewer Fund	100.00%	3,838,320	199,800	3,638,520
2011 Contract Revenue Bonds	Moss Lake Water Treatment Project NW Distribution Project	Water & Sewer Fund	100.00%	3,880,000	110,000	3,770,000
2011-A Contract Revenue Bonds	Moss Lake Water Treatment Project NW Distribution Project	Water & Sewer Fund	100.00%	1,910,000	45,000	1,865,000
2012 Contract Revenue Bonds	Payable to Greater Texoma Utility	Water & Sewer Fund	100.00%	1,045,000	50,000	995,000
2013 - Combination Tax & Rev Bond	Waste Water Treatment Rennovation	Water & Sewer Fund	100.00%	1,315,000	150,000	1,165,000
Grand Totals				\$46,616,222	\$3,617,702	\$42,998,520

City of Gainesville
Debt by Fiscal Year

Debt Description	2015			2016			2017			2018			2019		
	Prin	Int	Total	Prin	Int	Total									
1995 AMT CO's	10,000	318	10,318	0	0	0	0	0	0	0	0	0	0	0	0
2010 CO's	210,000	143,500	353,500	215,000	139,250	354,250	220,000	133,800	353,800	225,000	127,125	352,125	235,000	120,225	355,225
2012 CO's	125,000	71,936	196,936	130,000	69,386	199,386	130,000	66,786	196,786	135,000	64,136	199,136	135,000	61,436	196,436
2014 Refunding GO's	770,000	32,443	802,443	765,000	29,145	794,145	765,000	23,867	788,867	760,000	15,980	775,980	280,000	8,964	288,964
2007 GO's	645,000	282,921	927,921	645,000	257,121	902,121	675,000	230,722	905,722	1,070,000	195,822	1,265,822	840,000	157,622	997,622
2008 GO's	230,000	165,000	395,000	240,000	155,600	395,600	250,000	145,800	395,800	260,000	135,600	395,600	270,000	125,000	395,000
2012 GO's Refunding	435,000	42,450	477,450	450,000	33,600	483,600	455,000	24,550	479,550	120,000	18,800	138,800	120,000	16,400	136,400
2013 Tax and Rev Co's	215,000	177,500	392,500	225,000	170,900	395,900	230,000	164,075	394,075	235,000	157,100	392,100	245,000	149,900	394,900
2014 GO's	170,000	168,829	338,829	165,000	171,725	336,725	175,000	164,925	339,925	180,000	157,825	337,825	185,000	150,525	335,525
-258- Total CO's & GO's	2,810,000	1,084,896	3,894,896	2,835,000	1,026,727	3,861,727	2,900,000	954,525	3,854,525	2,985,000	872,388	3,857,388	2,310,000	790,072	3,100,072
Contract Rev. Bonds															
2010 Refunding	180,000	12,688	192,688	90,000	8,638	98,638	95,000	5,938	100,938	95,000	3,088	98,088	0	0	0
2010 Texoma Rev Bonds	199,800	67,126	266,926	205,200	66,977	272,177	209,520	65,982	275,502	214,920	64,337	279,257	220,320	62,199	282,519
2011, Moss Lake	110,000	77,156	187,156	165,000	76,726	241,726	170,000	75,636	245,636	175,000	74,018	249,018	215,000	72,004	287,004
2011A, Moss Lake	45,000	41,342	86,342	70,000	41,142	111,142	70,000	40,692	110,692	70,000	40,094	110,094	120,000	39,348	159,348
2012 Contract Revenue Bonds	50,000	10,896	60,896	50,000	10,896	60,896	50,000	10,896	60,896	50,000	10,896	60,896	55,000	10,826	65,826
2013 Contract Revenue Bonds	150,000	14,900	164,900	160,000	13,400	173,400	160,000	11,800	171,800	160,000	10,200	170,200	165,000	8,600	173,600
Total Contract Rev. Bonds	734,800	224,108	958,908	740,200	217,779	957,979	754,520	210,944	965,464	764,920	202,633	967,553	775,320	192,977	968,297
Lease/Purchase Community Leasing Partners	72,902	2,165	75,067	0	0	0	0	0	0	0	0	0	0	0	0
Total Lease/Purchase	72,902	2,165	75,067	0	0	0	0	0	0	0	0	0	0	0	0
Totals	3,617,702	1,311,169	4,928,871	3,575,200	1,244,506	4,819,706	3,654,520	1,165,469	4,819,989	3,749,920	1,075,021	4,824,941	3,085,320	983,049	4,068,369

Grand Totals
Total
58,827,491

2020			2021			2022			2023			2024			2025		
Prin	Int	Total															
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
240,000	113,100	353,100	250,000	105,750	355,750	255,000	98,175	353,175	265,000	90,375	355,375	275,000	80,900	355,900	285,000	69,700	354,700
140,000	58,336	198,336	140,000	55,186	195,186	145,000	52,336	197,336	150,000	48,261	198,261	155,000	42,923	197,923	160,000	38,210	198,210
285,000	3,292	288,290	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
870,000	123,422	993,422	755,000	90,922	845,922	785,000	60,122	845,122	255,000	39,194	294,194	260,000	28,636	288,636	275,000	17,631	292,631
280,000	114,000	394,000	295,000	102,500	397,500	305,000	90,500	395,500	315,000	78,100	393,100	330,000	65,200	395,200	345,000	51,700	396,700
120,000	14,000	134,000	125,000	11,550	136,550	125,000	9,050	134,050	125,000	5,925	130,925	135,000	2,025	137,025	0	0	0
250,000	141,225	391,225	260,000	131,025	391,025	275,000	120,325	395,325	285,000	109,125	394,125	295,000	99,369	394,369	300,000	91,187	391,187
195,000	142,925	337,925	205,000	134,925	339,925	210,000	126,625	336,625	220,000	118,025	338,025	230,000	109,025	339,025	240,000	99,625	339,625
10,000	710,300	3,090,298	2,030,000	631,858	2,661,858	2,100,000	557,133	2,657,133	1,615,000	489,005	2,104,005	1,680,000	428,078	2,108,078	1,605,000	368,053	1,973,053
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
225,720	59,588	285,308	232,200	56,317	288,517	237,600	52,407	290,007	243,000	48,049	291,049	249,480	43,240	292,720	255,960	38,021	293,981
220,000	69,164	289,164	225,000	65,664	290,664	235,000	61,572	296,572	240,000	56,908	296,908	245,000	51,876	296,876	250,000	46,754	296,754
115,000	37,702	152,702	115,000	35,814	150,814	120,000	33,576	153,576	120,000	31,018	151,018	120,000	28,282	148,282	125,000	25,460	150,460
55,000	10,662	65,662	55,000	10,380	65,380	55,000	9,996	64,996	55,000	9,528	64,528	60,000	8,956	68,956	60,000	8,272	68,272
170,000	6,950	176,950	175,000	5,250	180,250	175,000	2,625	177,625	0	0	0	0	0	0	0	0	0
785,720	184,066	969,786	802,200	173,425	975,625	822,600	160,176	982,776	658,000	145,503	803,503	674,480	132,354	806,834	690,960	118,507	809,467
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3,165,720	894,366	4,060,084	2,832,200	805,283	3,637,483	2,922,600	717,309	3,639,909	2,273,000	634,508	2,907,508	2,354,480	560,432	2,914,912	2,295,960	486,560	2,782,520

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2026			2027			2028			2029			2030			2031		
Prin	Int	Total	Prin	Int	Total												
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
295,000	58,100	353,100	305,000	46,100	351,100	320,000	33,600	353,600	335,000	20,500	355,500	345,000	6,900	351,900	0	0	0
165,000	34,148	199,148	170,000	29,748	199,748	170,000	25,073	195,073	175,000	20,100	195,100	185,000	14,711	199,711	190,000	8,991	198,991
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
290,000	5,981	295,981	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
360,000	37,600	397,600	370,000	23,000	393,000	390,000	7,800	397,800	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
310,000	82,800	392,800	320,000	74,137	394,137	330,000	65,200	395,200	335,000	56,056	391,056	350,000	45,325	395,325	360,000	32,900	392,900
250,000	89,825	339,825	260,000	79,625	339,625	270,000	69,700	339,700	275,000	60,163	335,163	285,000	50,363	335,363	295,000	40,213	335,213
- 0,000	308,454	1,978,454	1,425,000	252,610	1,677,610	1,480,000	201,373	1,681,373	1,120,000	156,819	1,276,819	1,165,000	117,299	1,282,299	845,000	82,104	927,104
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
262,440	32,411	294,851	268,920	26,424	295,344	275,400	20,070	295,470	281,880	13,358	295,238	255,960	6,348	262,308	0	0	0
255,000	41,044	296,044	260,000	34,998	294,998	270,000	28,648	298,648	275,000	21,860	296,860	280,000	14,746	294,746	290,000	7,502	297,502
130,000	22,296	152,296	130,000	19,094	149,094	135,000	15,576	150,576	140,000	11,984	151,984	140,000	8,042	148,042	145,000	4,092	149,092
60,000	7,546	67,546	60,000	6,748	66,748	65,000	5,878	70,878	65,000	4,734	69,734	65,000	3,656	68,656	65,000	2,510	67,510
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
707,440	103,297	810,737	718,920	87,264	806,184	745,400	70,172	815,572	761,880	51,936	813,816	740,960	32,792	773,752	500,000	14,104	514,104
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2,377,440	411,751	2,789,191	2,143,920	339,874	2,483,794	2,225,400	271,545	2,496,945	1,881,880	208,755	2,090,635	1,905,960	150,091	2,056,051	1,345,000	96,208	1,441,208

									FY 15
Prin	2032 Int	Total	Prin	2033 Int	Total	Prin	2034 Int	Total	Grand Total
0	0	0	0	0	0	0	0	0	10,318
0	0	0	0	0	0	0	0	0	5,662,100
195,000	3,023	198,023	0	0	0	0	0	0	3,559,726
0	0	0	0	0	-1	0	0	0	3,738,690
0	0	0	0	0	0	0	0	0	8,855,116
0	0	0	0	0	0	0	0	0	5,537,400
0	0	0	0	0	0	0	0	0	2,388,350
375,000	20,038	395,038	385,000	6,738	391,738	0	0	0	7,474,925
305,000	29,713	334,713	320,000	18,375	338,375	330,000	6,188	336,188	6,754,141
-261- 375,000	52,774	927,774	705,000	25,113	730,112	330,000	6,188	336,188	43,980,765
0	0	0	0	0	0	0	0	0	490,352
0	0	0	0	0	0	0	0	0	4,561,174
0	0	0	0	0	0	0	0	0	4,756,276
0	0	0	0	0	0	0	0	0	2,385,554
70,000	1,302	71,302	0	0	0	0	0	0	1,189,578
0	0	0	0	0	0	0	0	0	1,388,725
70,000	1,302	71,302	0	0	0	0	0	0	14,771,659
0	0	0	0	0	0	0	0	0	75,067
0	0	0	0	0	0	0	0	0	75,067
945,000	54,076	999,076	705,000	25,113	730,112	330,000	6,188	336,188	58,827,491

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