



DEBT SERVICE FUND

The Debt Service Fund is used to account for revenues designated for debt retirement only. Expenditures are legally restricted for payment of principal and interest on general obligations or tax-supported debt and financed through ad valorem taxes.

**CITY OF GAINESVILLE
BUDGET 2017-2018
GENERAL OBLIGATION I & S FUND**

ACCOUNT NUMBER	DESCRIPTION	2015-16 BUDGET	2015-16 ACTUAL	2016-17 ORIGINAL BUDGET	2016-17 ACTUAL SIX MONTHS	2016-17 REVISED BUDGET	2017-18 PROPOSED BUDGET
	BEGINNING BALANCE OCTOBER 1	1,063,979	948,521	1,244,098	1,244,098	1,244,098	1,244,098
REVENUES							
30-4001-00-00	CURRENT TAXES RESOLVED	2,326,484	2,382,257	2,381,359	2,405,837	2,374,275	2,277,350
30-4002-00-00	DELINQUENT TAXES RESOLVED	14,910	34,773	14,910	13,780	17,627	24,000
30-4003-00-00	PENALTY AND INTEREST	9,723	18,446	9,700	10,593	17,767	19,000
	Subtotal Tax Revenues	2,351,117	2,435,476	2,405,969	2,430,210	2,409,669	2,320,350
30-4701-00-00	INTEREST REVENUE	2,500	3,848	2,500	3,762	3,800	8,000
30-4715-00-00	DEVELOPMENT FEE-CEMETARY-DIV27	11,160	23,040	11,160	10,440	11,160	11,160
	Subtotal Other Revenues	13,660	26,888	13,660	14,202	14,960	19,160
30-4967-00-00	TRANSFER FROM STRMWTR UTILITY	165,920	165,920	163,307	81,654	163,307	163,225
	Subtotal Transfers In	165,920	165,920	163,307	81,654	163,307	163,225
	TOTAL REVENUES	2,530,697	2,628,284	2,582,936	2,526,066	2,587,936	2,502,735
	TOTAL FUNDS AVAILABLE	3,594,676	3,576,804	3,827,034	3,770,164	3,832,034	3,746,833
EXPENDITURES							
30-5404-13-10	PROFESSIONAL FEES	11,500	11,145	11,500	4,165	11,500	11,500
30-5425-13-10	LEASE/PURCHASE PAYMENTS	29,597	0	0	0	0	0
30-5465-13-10	2010 CERT. OF OBLIGATION	159,413	159,413	159,210	129,848	159,210	158,426
30-5466-13-10	2007 REFUNDING GO'S	535,694	535,628	457,184	449,134	457,184	410,547
30-5468-13-10	2008 GENERAL OBLIGATION BONDS	151,206	163,225	163,307	134,260	163,307	163,224
30-5472-13-10	2012 REFUNDING GO'S	397,809	397,809	394,478	386,252	394,478	114,177
30-5473-13-10	2012 CO'S	59,816	59,816	59,036	49,212	59,036	59,740
30-5476-13-10	2014 GEN OBLIG REFUNDING	162,817	162,817	161,735	159,622	161,735	159,093
30-5477-13-10	2014 GEN OBLIGA BONDS	336,725	336,725	339,925	259,213	339,925	337,825
30-5479-13-10	2016 GO REFUNDING AND IMPROVMT	0	0	369,325	245,528	369,325	613,094
30-5499-13-10	MISCELLANEOUS SERVICES	90,000	99,111	90,000	40,928	95,000	90,000
	Subtotal Debt Service	1,934,577	1,925,688	2,205,700	1,858,160	2,210,700	2,117,626
30-5723-50-99	TRANSFER TO GOLF FUND	8,062	8,062	8,898	6,907	8,898	11,526
30-5753-50-99	TRANSFER TO FUND 53	97,011	97,011	0	0	0	0
30-5760-50-99	TRANSFER TO UTILITY FUND	116,302	126,808	121,506	75,023	121,506	121,423
30-5761-50-99	TRANSFER TO AIRPORT FUND	34,591	34,591	35,998	32,076	35,998	40,519
30-5767-50-99	TRANSFER TO STORMWATER FUND	212,395	140,547	210,834	83,680	210,834	211,641
	SUBTOTAL TRANSFERS OUT	468,361	407,019	377,236	197,686	377,236	385,109
	TOTAL EXPENDITURES	2,402,938	2,332,706	2,582,936	2,055,846	2,587,936	2,502,735
	ENDING BALANCE SEPTEMBER 30	1,191,738	1,244,098	1,244,098	1,714,318	1,244,098	1,244,098
	INCREASE/DECREASE	127,759	295,577	0	470,220	0	0

BONDED DEBT

The cost of acquisition for large capital items and the construction of infrastructure sometimes exceed the amount of funding available from operating revenues and resources. When this occurs, the City may issue long-term debt obligations, typically bonds and certificates of obligation. These issues require greater legal formality than bank loans and some may also require voter approval.

TYPES OF DEBT

The City of Gainesville has three types of debt outstanding.

General Obligation Debt is payable from the levy and collection of a direct and continuing ad valorem tax, within the limits prescribed by law, on all taxable property located within the City.

Certificate of Obligation Debt is payable from the levy and collection of a direct and continuing ad valorem tax, within the limits prescribed by law, on all taxable property located within the City.

Contract Revenue Bond Debt is payable from operating revenues from the Water and Sewer Fund.

A schedule of outstanding debt issues and debt service requirements appears in this section.

DEBT LIMIT

No direct funded debt limitation is imposed on the City under current State law or the City Charter. Article XI, Section 5, of the Texas constitution is applicable to the City, and limits its maximum ad valorem rate to \$2.50 per \$100 of assessed valuation for all City purposes.

DEBT RATINGS

As of publication of this budget, the following Bond Ratings are in effect:

Standard & Poor Rating: AA- noted strong management, very strong budget flexibility and strong Liquidity. Affirmed its' 'AA-'underlying rating and stable outlook on the city's existing general obligation (GO) debt.

Moody's Investor Service Aa3 The Aa3 rating reflects the city's strong financial position and moderately sized tax base. The rating also incorporates a below average socioeconomic profile and average debt burden.

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

General Obligation Debt

2007 General Obligation Refunding Bonds

Refunding Certificates of Obligation Series 1996, 2000, 2001, 2002

Refunding General Obligation Bonds Series 1998 & 2002

Distribution by Fund

Water & Sewer Fund	\$965,362	9.6730%	\$59,691.90
Golf Course Fund	\$87,127	0.8730%	\$5,387.41
Airport Fund	\$160,450	1.6077%	\$9,921.19
Solid Waste Fund	\$1,352,678	13.5539%	\$83,641.07
Gen. Long Term Debt Fund	\$6,639,539	66.5284%	\$410,547.03
Stormwater Utility Fund	\$774,843	7.7640%	\$47,911.40
Total Issue	\$9,980,000	100.00%	\$617,100.00

Fiscal Year	Date	Principal	Interest	Total
2017-18	02/15/2018	605,000	12,100	
	08/15/2018			617,100
Subtotal		\$605,000	\$12,100	\$617,100

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(Continued)**

2008 General Obligation Bonds

For stormwater drainage and sewer lines

Distribution by Fund			
Stormwater Utility Fund	\$3,795,000	25.32%	\$100,165.92
Water & Sewer Fund	\$1,600,000	33.42%	\$132,209.52
Gen. Long Term Debt Fund	\$2,225,977	41.26%	\$163,224.56
Total Issue	\$5,395,000	100.00%	\$395,600.00

Fiscal Year		Principal	Interest	Fiscal Total
2017-18	02/15/2018	260,000	70,400	
	08/15/2018		65,200	395,600
2018-19	02/15/2019	270,000	65,200	
	08/15/2019		59,800	395,000
2019-20	02/15/2020	280,000	59,800	
	08/15/2020		54,200	394,000
2020-21	02/15/2021	295,000	54,200	
	08/15/2021		48,300	397,500
2021-22	02/15/2022	305,000	48,300	
	08/15/2022		42,200	395,500
2022-23	02/15/2023	315,000	42,200	
	08/15/2023		35,900	393,100
2023-24	02/15/2024	330,000	35,900	
	08/15/2024		29,300	395,200
2024-25	02/15/2025	345,000	29,300	
	08/15/2025		22,400	396,700
2025-26	02/15/2026	360,000	22,400	
	08/15/2026		15,200	397,600
2026-27	02/15/2027	370,000	15,200	
	08/15/2027		7,800	393,000
2027-28	02/15/2028	390,000	7,800	397,800
Subtotal		\$3,520,000	\$831,000	\$4,351,000

**General Obligation Debt
(continued)**

2010 Certificates of Obligation

For the Street and Utility Maintenance Program (S.U.M.P.)

General Fund	\$2,196,000	45.00%
Stormwater Utility Fund	\$1,415,200	29.00%
Water and Sewer Fund	<u>\$1,268,800</u>	<u>26.00%</u>
Original Issue	\$4,880,000	100.00%

Fiscal Year		Principal	Interest	Fiscal Total
2017-18	02/15/2018	225,000	65,250	
	08/15/2018		61,875	352,125
2018-19	02/15/2019	235,000	61,875	
	08/15/2019		58,350	355,225
2019-20	02/15/2020	240,000	58,350	
	08/15/2020		54,750	353,100
2020-21	02/15/2021	250,000	54,750	
	08/15/2021		51,000	355,750
2021-22	02/15/2022	255,000	51,000	
	08/15/2022		47,175	353,175
2022-23	02/15/2023	265,000	47,175	
	08/15/2023		43,200	355,375
2023-24	02/15/2024	275,000	43,200	
	08/15/2024		37,700	355,900
2024-25	02/15/2025	285,000	37,700	
	08/15/2025		32,000	354,700
2025-26	02/15/2026	295,000	32,000	
	08/15/2026		26,100	353,100
2026-27	02/15/2027	305,000	26,100	
	08/15/2027		20,000	351,100
2027-28	02/15/2028	320,000	20,000	
	08/15/2028		13,600	353,600
2028-29	02/15/2029	335,000	13,600	
	08/15/2029		6,900	355,500
2029-30	02/15/2030	345,000	6,900	
	08/15/2030			351,900
Subtotal		<u>\$3,630,000</u>	<u>\$970,550</u>	<u>\$4,600,550</u>

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2012 General Obligation Refunding Bonds

Refunding the 2002 GO's and 2003 CO's

Distribution by Fund

General Long Term Debt	\$2,422,557	82.26%	\$114,176.88
Stormwater Utility Fund	\$522,443	17.74%	\$24,623.12
Total Issue	\$2,945,000	100.00%	\$138,800.00

Fiscal Year		Principal	Interest	Fiscal Total
2017-18	02/15/2018	\$120,000	\$10,000	
	08/15/2018		\$8,800	\$138,800
2018-19	02/15/2019	\$120,000	\$8,800	
	08/15/2019		\$7,600	\$136,400
2019-20	02/15/2020	\$120,000	\$7,600	
	08/15/2020		\$6,400	\$134,000
2020-21	02/15/2021	\$125,000	\$6,400	
	08/15/2021		\$5,150	\$136,550
2021-22	02/15/2022	\$125,000	\$5,150	
	08/15/2022		\$3,900	\$134,050
2022-23	02/15/2023	\$125,000	\$3,900	
	08/15/2023		\$2,025	\$130,925
2023-24	02/15/2024	\$135,000	\$2,025	
	08/15/2024			\$137,025
Subtotal		\$870,000	\$77,750	\$947,750

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2012 Certificates of Obligation Bonds

For the Street and Utility Maintenance Program (S.U.M.P.)

General Fund	906,000	30.00%	\$59,740.80
Water and Sewer Fund	453,000	15.00%	\$29,870.40
Stormwater Utility Fund	1,661,000	<u>55.00%</u>	\$109,524.80
Original Issue	\$3,020,000	100.00%	\$199,136.00

Fiscal Year		Principal	Interest	Fiscal Total
2017-18	02/15/2018	\$135,000	\$32,743	
	08/15/2018		\$31,393	\$199,136
2018-19	02/15/2019	\$135,000	\$31,393	
	08/15/2019		\$30,043	\$196,436
2019-20	02/15/2020	\$140,000	\$30,043	
	08/15/2020		\$28,293	\$198,336
2020-21	02/15/2021	\$140,000	\$28,293	
	08/15/2021		\$26,893	\$195,186
2021-22	02/15/2022	\$145,000	\$26,893	
	08/15/2022		\$25,443	\$197,336
2022-23	02/15/2023	\$150,000	\$25,443	
	08/15/2023		\$22,818	\$198,261
2023-24	02/15/2024	\$155,000	\$22,818	
	08/15/2024		\$20,105	\$197,923
2024-25	02/15/2025	\$160,000	\$20,105	
	08/15/2025		\$18,105	\$198,210
2025-26	02/15/2026	\$165,000	\$18,105	
	08/15/2026		\$16,043	\$199,148
2026-27	02/15/2027	\$170,000	\$16,043	
	08/15/2027		\$13,705	\$199,748
2027-28	02/15/2028	\$170,000	\$13,705	
	08/15/2028		\$11,368	\$195,073
2028-29	02/15/2029	\$175,000	\$11,357	
	08/15/2029		\$8,743	\$195,100

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2012 Certificates of Obligation Bonds (continued)

Fiscal Year		Principal	Interest	Fiscal Total
2029-30	02/15/2030	\$185,000	\$8,743	
	08/15/2030		\$5,968	\$199,711
2030-31	02/15/2031	\$190,000	\$5,968	
	08/15/2031		\$3,023	\$198,991
2031-32	02/15/2032	\$195,000	\$3,023	
	08/15/2032			\$198,023
Subtotal		<u>\$2,410,000</u>	<u>\$556,618</u>	<u>\$2,966,618</u>

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2013 Certificates of Obligation Bonds

For improvements of the City Wastewater Treatment Plan
***Partially Refunded 2003 CO's

Original Issue: \$5,730,000 \$392,100.00

Fiscal Year		Principal	Interest	Fiscal Total
2017-18	02/15/2018	\$235,000	\$80,313	
	08/15/2018		\$76,787	\$392,100
2018-19	02/15/2019	\$245,000	\$76,787	
	08/15/2019		\$73,113	\$394,900
2019-20	02/15/2020	\$250,000	\$73,113	
	08/15/2020		\$68,112	\$391,225
2020-21	02/15/2021	\$260,000	\$68,112	
	08/15/2021		\$62,913	\$391,025
2021-22	02/15/2022	\$275,000	\$62,913	
	08/15/2022		\$57,412	\$395,325
2022-23	02/15/2023	\$285,000	\$57,412	
	08/15/2023		\$51,713	\$394,125
2023-24	02/15/2024	\$295,000	\$51,713	
	08/15/2024		\$47,656	\$394,369
2024-25	02/15/2025	\$300,000	\$47,656	
	08/15/2025		\$43,531	\$391,187
2025-26	02/15/2026	\$310,000	\$43,531	
	08/15/2026		\$39,269	\$392,800
2026-27	02/15/2027	\$320,000	\$39,269	
	08/15/2027		\$34,868	\$394,137
2027-28	02/15/2028	\$330,000	\$34,869	
	08/15/2028		\$30,331	\$395,200
2028-29	02/15/2029	\$335,000	\$30,331	
	08/15/2029		\$25,725	\$391,056

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2013 Certificates of Obligation Bonds

2029-30	02/15/2030	\$350,000	\$25,725	
	08/15/2030		\$19,600	\$395,325
2030-31	02/15/2031	\$360,000	\$19,600	
	08/15/2031		\$13,300	\$392,900
2031-32	02/15/2032	\$375,000	\$13,300	
	08/15/2032		\$6,738	\$395,038
2032-33	02/15/2033	\$385,000	\$6,738	
	08/15/2033			\$391,738
Subtotal		\$4,910,000	\$1,382,450	\$6,292,450

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2014 General Obligation Refunding Bonds

Refunding 2005 General Obligation Refunding Bonds and
2008 Certificates of Obligation

Distribution by Fund			
General Long Term Debt	\$753,456	20.5022%	\$159,092.87
Airport	100,177	2.7259%	\$21,152.43
Golf	4,781	0.1301%	\$1,009.55
Water & Sewer Fund	\$1,888,818	51.3964%	\$398,825.53
Solid Waste Fund	\$927,768	25.2454%	\$195,899.13
Original Issue:	\$3,675,000	100.0000%	\$775,979.50

Fiscal Year		Principal	Interest	Fiscal Total
2017-18	02/15/2018	\$760,000	\$10,308	
	08/15/2018		\$5,672	\$775,980
2018-19	02/15/2019	\$280,000	\$5,672	
	08/15/2019		\$3,292	\$288,964
2019-20	02/15/2020	\$285,000	\$3,292	
	08/15/2020		\$0	\$288,292
Subtotal		\$1,325,000	\$28,235	\$1,353,235

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2014 General Obligation Bonds

Street and Road Improvements
and related infrastructure (SUMP)

Original Issue:	\$4,765,000	\$337,825.00
General Long term Debt	100%	

Fiscal Year		Principal	Interest	Fiscal Total
2017-18	02/15/2018	\$180,000	\$80,713	
	08/15/2018		\$77,112	\$337,825
2018-19	02/15/2019	\$185,000	\$77,112	
	08/15/2019		\$73,413	\$335,525
2019-20	02/15/2020	\$195,000	\$73,413	
	08/15/2020		\$69,512	\$337,925
2020-21	02/15/2021	\$205,000	\$69,513	
	08/15/2021		\$65,412	\$339,925
2021-22	02/15/2022	\$210,000	\$65,413	
	08/15/2022		\$61,212	\$336,625
2022-23	02/15/2023	\$220,000	\$61,212	
	08/15/2023		\$56,813	\$338,025
2023-24	02/15/2024	\$230,000	\$56,813	
	08/15/2024		\$52,212	\$339,025
2024-25	02/15/2025	\$240,000	\$52,212	
	08/15/2025		\$47,413	\$339,625
2025-26	02/15/2026	\$250,000	\$47,413	
	08/15/2026		\$42,412	\$339,825
2026-27	02/15/2027	\$260,000	\$42,412	
	08/15/2027		\$37,213	\$339,625
2027-28	02/15/2028	\$270,000	\$37,213	
	08/15/2028		\$32,487	\$339,700

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2014 General Obligation Bonds (continued)

2028-29	02/15/2029	\$275,000	\$32,488	
	08/15/2029		\$27,675	\$335,163
2029-30	02/15/2030	\$285,000	\$27,675	
	08/15/2030		\$22,688	\$335,363
2030-31	02/15/2031	\$295,000	\$22,687	
	08/15/2031		\$17,525	\$335,212
2031-32	02/15/2032	\$305,000	\$17,525	
	08/15/2032		\$12,188	\$334,713
2032-33	02/15/2033	\$320,000	\$12,188	
	08/15/2033		\$6,187	\$338,375
2033-34	02/15/2034	\$330,000	\$6,187	
	08/15/2034			\$336,187
		\$4,255,000	\$1,483,663	\$5,738,663

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2015 Combination Tax and Revenue Certificates of Obligation

Original Issue: \$9,215,000 Wastewater Treatment Plant \$604,037.50

Fiscal Year		Principal	Interest	Fiscal Total
2017-18	02/15/2018	\$300,000	\$155,019	
	08/15/2018		\$149,019	\$604,038
2018-19	02/15/2019	\$365,000	\$149,019	
	08/15/2019		\$141,719	\$655,738
2019-20	02/15/2020	\$380,000	\$141,719	
	08/15/2020		\$134,119	\$655,838
2020-21	02/15/2021	\$395,000	\$134,119	
	08/15/2021		\$126,219	\$655,338
2021-22	02/15/2022	\$410,000	\$126,219	
	08/15/2022		\$115,969	\$652,188
2022-23	02/15/2023	\$435,000	\$115,969	
	08/15/2023		\$105,094	\$656,063
2023-24	02/15/2024	\$455,000	\$105,094	
	08/15/2024		\$93,719	\$653,813
2024-25	02/15/2025	\$475,000	\$93,719	
2027-28	02/15/2028	\$515,000	\$73,019	
	08/15/2028		\$65,294	\$653,313
2028-29	02/15/2029	\$530,000	\$65,294	
	08/15/2029		\$57,344	\$652,638

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2015 Combination Tax and Revenue Certificates of Obligation

Fiscal Year		Principal	Interest	Fiscal Total
2029-30	02/15/2030	\$550,000	\$57,344	
	08/15/2030		\$49,094	\$656,438
2030-31	02/15/2031	\$565,000	\$49,094	
	08/15/2031		\$40,619	\$654,713
2031-32	02/15/2032	\$585,000	\$40,619	
	08/15/2032		\$31,113	\$656,731
2032-33	02/15/2033	\$600,000	\$31,113	
	08/15/2033		\$21,363	\$652,475
2033-34	02/15/2034	\$620,000	\$21,363	
	08/15/2034		\$11,288	\$652,650
2034-35	02/15/2035	\$645,000	\$11,288	
	08/15/2035			\$656,288
		\$8,810,000	\$2,920,406	\$11,730,406

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2016 General Obligation Refunding and Improvement Bonds

****Partially Refunded 2007

Schedule 1 Refunding 2007

Distribution by Fund

GLTD	2016 GO SUMP	\$5,000,000	100%
	2007 Refund final pmt 2/16/26	\$4,410,000	see below

Water & Sewer Fund	\$ 433,254	\$4,410,000	9.82435%	\$57,720.53
Golf Course Fund	\$ 39,102		0.88666%	\$5,209.35
Airport Fund	\$ 72,009		1.63286%	\$9,593.43
Solid Waste Fund	\$ 607,080		13.76598%	\$80,878.54
Gen. Long Term Debt Fund	\$ 2,910,806		66.00468%	\$387,793.97
Stormwater Utility Fund	\$ 347,750		7.88548%	\$46,329.18
	<u>\$ 4,410,000.00</u>		<u>100.00000%</u>	<u>\$587,525.00</u>

		Fiscal		
Fiscal Year		Principal	Interest	Total
2017-18	02/15/2018	\$450,000	\$72,138	
	08/15/2018		\$65,388	\$587,525
2018-19	02/15/2019	\$815,000	\$65,388	
	08/15/2019		\$53,163	\$933,550
2019-20	02/15/2020	\$835,000	\$53,163	
	08/15/2020		\$40,638	\$928,800
2020-21	02/15/2021	\$710,000	\$40,638	
	08/15/2021		\$29,988	\$780,625
2021-22	02/15/2022	\$735,000	\$29,988	
	08/15/2022		\$15,288	\$780,275
2022-23	02/15/2023	\$205,000	\$15,288	
	08/15/2023		\$11,188	\$231,475
2023-24	02/15/2024	\$210,000	\$11,188	
	08/15/2024		\$6,988	\$228,175
2024-25	02/15/2025	\$220,000	\$6,988	
	08/15/2025		\$2,588	\$229,575
2025-26	02/15/2026	\$230,000	\$2,588	\$232,588
Subtotal		\$4,410,000	\$522,588	\$4,932,588

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**General Obligation Debt
(continued)**

2016 General Obligation Refunding and Improvement Bonds

****Partially Refunded 2007

Schedule 2 GO SUMP

Distribution by Fund

GLTD 2016 GO SUMP \$5,000,000 100%

Fiscal Year		Principal	Interest	Fiscal Total
2017-18	02/15/2018	\$75,000	\$75,713	
	08/15/2018		\$74,588	\$225,300
2018-19	02/15/2019	\$80,000	\$74,588	
	08/15/2019		\$73,388	\$227,975
2019-20	02/15/2020	\$210,000	\$73,388	
	08/15/2020		\$70,238	\$353,625
2020-21	02/15/2021	\$215,000	\$70,238	
	08/15/2021		\$67,013	\$352,250
2021-22	02/15/2022	\$220,000	\$67,013	
	08/15/2022		\$62,613	\$349,625
2022-23	02/15/2023	\$230,000	\$62,613	
	08/15/2023		\$58,012	\$350,625
2023-24	02/15/2024	\$240,000	\$58,013	
	08/15/2024		\$53,213	\$351,225
2024-25	02/15/2025	\$250,000	\$53,212	
	08/15/2025		\$48,213	\$351,425
2025-26	02/15/2026	\$260,000	\$48,213	
	08/15/2026		\$45,288	\$353,500
2026-27	02/15/2027	\$265,000	\$45,288	
	08/15/2027		\$41,976	\$352,263
2027-28	02/15/2028	\$270,000	\$41,976	
	08/15/2028		\$38,600	\$350,576
2028-29	02/15/2029	\$280,000	\$38,600	
	08/15/2029		\$34,400	\$353,000
2029-30	02/15/2030	\$290,000	\$34,400	
	08/15/2030		\$30,050	\$354,450

City of Gainesville
Budget 2017-2018
Schedule of Indebtedness

2030-31	02/15/2031	\$295,000	\$30,050	
	08/15/2031		\$25,625	\$350,675
2031-32	02/15/2032	\$305,000	\$25,625	
	08/15/2032		\$21,050	\$351,675
2032-33	02/15/2033	\$315,000	\$21,050	
	08/15/2033		\$16,128	\$352,178
2033-34	02/15/2034	\$325,000	\$16,128	
	08/15/2034		\$11,050	\$352,178
2034-35	02/15/2035	\$335,000	\$11,050	
	08/15/2035		5,606	\$351,656
2035-36	02/15/2036	\$345,000	5,606	
	09/30/2036			\$350,606
Subtotal		\$4,805,000	\$1,629,806	\$6,434,806
Grand Total				
General Obligation Debt		\$39,550,000	\$10,415,166	\$49,965,166

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**Water & Sewer Utility Fund
Contract Revenue Bonds**

2010 Contract Revenue Refunding Bonds

(Relinquished 1995, 1997 & 2002 Contract Revenue Bonds)

Payable by Greater Texoma Utility Authority

Original Issue \$2,830,000

Fiscal Year	Principal	Interest	Fiscal Total
2017-18	95,000	3,088	98,088
Subtotal	\$95,000	\$3,088	\$98,088

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**Water & Sewer Utility Fund
Contract Revenue Bonds
(continued)**

2010 Contract Revenue Bonds

Lake Texoma Water Storage Project

Payable by Greater Texoma Utility Authority

Original Issue \$4,587,378

Fiscal Year	Principal	Interest	Fiscal Total
2018	214,920	\$64,337	279,257
2019	220,320	\$62,199	282,519
2020	225,720	\$59,588	285,308
2021	232,200	\$56,317	288,517
2022	237,600	\$52,407	290,007
2023	243,000	\$48,049	291,049
2024	249,480	\$43,240	292,720
2025	255,960	\$38,021	293,981
2026	262,440	\$32,411	294,851
2027	268,920	\$26,424	295,344
2028	275,400	\$20,070	295,470
2029	281,880	\$13,358	295,238
2030	255,960	6,348	262,308
Subtotal	<u>\$3,223,800</u>	<u>\$522,769</u>	<u>\$3,746,569</u>

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**Water & Sewer Utility Fund
Contract Revenue Bonds
(continued)**

Contract Revenue Bonds, Series 2011

Payable by Greater Texoma Utility Authority

Moss Lake Water Treatment/Distribution Projects

Original Issue \$4,100,000

Fiscal Year	Principal	Interest	Fiscal Total
2017-18	175,000	74,018	249,018
2018-19	215,000	72,004	287,004
2019-20	220,000	69,164	289,164
2020-21	225,000	65,664	290,664
2021-22	235,000	61,572	296,572
2022-23	240,000	56,908	296,908
2023-24	245,000	51,876	296,876
2024-25	250,000	46,754	296,754
2025-26	255,000	41,044	296,044
2026-27	260,000	34,998	294,998
2027-28	270,000	28,648	298,648
2028-29	275,000	21,860	296,860
2029-30	280,000	14,746	294,746
2030-31	290,000	7,502	297,502
Subtotal	\$3,435,000	\$646,758	\$4,081,758

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**Water & Sewer Utility Fund
Contract Revenue Bonds
(continued)**

Contract Revenue Bonds, Series 2011-A

Payable by Greater Texoma Utility Authority

Moss Lake Water Treatment/Distribution Projects

Original Issue \$2,000,000

Fiscal Year	Principal	Interest	Fiscal Total
2017-18	70,000	40,094	110,094
2018-19	120,000	39,348	159,348
2019-20	115,000	37,702	152,702
2020-21	115,000	35,814	150,814
2021-22	120,000	33,576	153,576
2022-23	120,000	31,018	151,018
2023-24	120,000	28,282	148,282
2024-25	125,000	25,460	150,460
2025-26	130,000	22,296	152,296
2026-27	130,000	19,094	149,094
2027-28	135,000	15,576	150,576
2028-29	140,000	11,984	151,984
2029-30	140,000	8,042	148,042
2030-31	145,000	4,092	149,092
Subtotal	\$1,725,000	\$352,378	\$2,077,378

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**Water & Sewer Utility Fund
Contract Revenue Bonds
(continued)**

Contract Revenue Bonds, Series 2012

Payable by Greater Texoma Utility Authority

Original Issue \$1,135,000

Fiscal Year	Principal	Interest	Fiscal Total
2017-18	50,000	10,896	60,896
2018-19	55,000	10,826	65,826
2019-20	55,000	10,662	65,662
2020-21	55,000	10,380	65,380
2021-22	55,000	9,996	64,996
2022-23	55,000	9,528	64,528
2023-24	60,000	8,956	68,956
2024-25	60,000	8,272	68,272
2025-26	60,000	7,546	67,546
2026-27	60,000	6,748	66,748
2027-28	65,000	5,878	70,878
2028-29	65,000	4,734	69,734
2029-30	65,000	3,656	68,656
2030-31	65,000	2,510	67,510
2031-32	70,000	1,302	71,302
Subtotal	\$895,000	\$111,890	\$1,006,890

**City of Gainesville
Budget 2017-2018
Schedule of Indebtedness**

**Water & Sewer Utility Fund
Contract Revenue Bonds
(continued)**

Contract Revenue Refunding Bonds, Series 2013

Payable by Greater Texoma Utility Authority

Original Issue \$1,610,000

Fiscal Year	Principal	Interest	Fiscal Total
2017-18	160,000	20,400	180,400
2018-19	165,000	17,200	182,200
2019-20	170,000	13,900	183,900
2020-21	175,000	10,500	185,500
2021-22	175,000	5,250	180,250
<hr/>			
Subtotal	\$845,000	\$67,250	\$912,250
<hr/>			
Total Contract Revenue Bonds	\$10,218,800	\$1,704,132	\$11,922,932
<hr/>			
Grand Total All Debt	\$49,768,800	\$12,119,298	\$61,888,098
<hr/>			

FY 18 Proposed Budget 61,888,098

**CITY OF GAINESVILLE
BUDGET 2017-2018
DEBT PAYMENTS SUMMARY
by FISCAL YEAR**

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL
2018	4,109,920	1,493,362	5,603,282
2019	3,505,320	1,391,290	4,896,610
2020	3,720,720	1,291,157	5,011,875
2021	3,397,200	1,187,824	4,585,024
2022	3,502,600	1,076,900	4,579,500
2023	2,888,000	963,476	3,851,476
2024	2,999,480	860,009	3,859,489
2025	2,965,960	760,835	3,726,795
2026	3,062,440	669,564	3,732,004
2027	2,908,920	580,675	3,489,595
2028	3,010,400	490,433	3,500,833
2029	2,691,880	404,392	3,096,272
2030	2,745,960	320,978	3,066,938
2031	2,205,000	241,593	2,446,595
2032	1,835,000	172,483	2,007,483
2033	1,620,000	114,766	1,734,765
2034	1,275,000	66,016	1,341,016
2035	980,000	13,972	1,007,944
2036	345,000	5,606	350,606
Total	\$49,768,800	\$12,105,327	\$61,888,098

**City of Gainesville
Debt by Fiscal Year**

FY 2018

Debt Description	2018			2019			2020			2021			2022		
	Prin	Int	Total												
1995 AMT CO's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010 CO's SUMP	225,000	127,125	352,125	235,000	120,225	355,225	240,000	113,100	353,100	250,000	105,750	355,750	255,000	98,175	353,175
2012 CO's	135,000	64,136	199,136	135,000	61,436	196,436	140,000	58,336	198,336	140,000	55,186	195,186	145,000	52,336	197,336
2014 Refunding GO's	760,000	15,980	775,980	280,000	8,964	288,964	285,000	3,292	288,290	0	0	0	0	0	0
2007 GO's Refunding	605,000	12,100	617,100			0			0			0			0
2008 GO's Stmwafr and WS	260,000	135,600	395,600	270,000	125,000	395,000	280,000	114,000	394,000	295,000	102,500	397,500	305,000	90,500	395,500
2012 GO's Refunding	120,000	18,800	138,800	120,000	16,400	136,400	120,000	14,000	134,000	125,000	11,550	136,550	125,000	9,050	134,050
2013 Tax and Rev Co's	235,000	157,100	392,100	245,000	149,900	394,900	250,000	141,225	391,225	260,000	131,025	391,025	275,000	120,325	395,325
2014 GO's	180,000	157,825	337,825	185,000	150,525	335,525	195,000	142,925	337,925	205,000	134,925	339,925	210,000	126,625	336,625
2015 Series, Combination Tax and Rev Co's	300,000	304,038	604,038	365,000	290,738	655,738	380,000	275,838	655,838	395,000	260,338	655,338	410,000	242,188	652,188
2016 Series, GO and Ref & Imp Bonds	525,000	287,825	812,825	895,000	266,525	1,161,525	1,045,000	237,425	1,282,425	925,000	207,875	1,132,875	955,000	174,900	1,129,900
Total CO's & GO's Contract Rev. Bonds	3,345,000	1,280,529	4,625,529	2,730,000	1,189,713	3,919,713	2,935,000	1,100,141	4,035,139	2,595,000	1,009,149	3,604,149	2,680,000	914,099	3,594,099
2010 Refunding	95,000	3,088	98,088	0	0	0	0	0	0	0	0	0	0	0	0
2010 Texoma Rev Bonds	214,920	64,337	279,257	220,320	62,199	282,519	225,720	59,588	285,308	232,200	56,317	288,517	237,600	52,407	290,007
2011, Moss Lake	175,000	74,018	249,018	215,000	72,004	287,004	220,000	69,164	289,164	225,000	65,664	290,664	235,000	61,572	296,572
2011A, Moss Lake	70,000	40,094	110,094	120,000	39,348	159,348	115,000	37,702	152,702	115,000	35,814	150,814	120,000	33,576	153,576
2012 Contract Revenue Bonds	50,000	10,896	60,896	55,000	10,826	65,826	55,000	10,662	65,662	55,000	10,380	65,380	55,000	9,996	64,996
2013 Contract Revenue Bonds	160,000	20,400	180,400	165,000	17,200	182,200	170,000	13,900	183,900	175,000	10,500	185,500	175,000	5,250	180,250
Total Contract Rev. Bonds	764,920	212,833	977,753	775,320	201,577	976,897	785,720	191,016	976,736	802,200	178,675	980,875	822,600	162,801	985,401
Lease/Purchase Caterpillar Financial Service Corporation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Lease/Purchase	0														
Totals	4,109,920	1,493,362	5,603,282	3,505,320	1,391,290	4,896,610	3,720,720	1,291,157	5,011,875	3,397,200	1,187,824	4,585,024	3,502,600	1,076,900	4,579,500

Grand Totals

**City of Gainesville
Debt by Fiscal Year**

Debt Description	2023			2024			2025			2026			2027			Prin
	Prin	Int	Total													
1995 AMT CO's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010 CO's SUMP	265,000	90,375	355,375	275,000	80,900	355,900	285,000	69,700	354,700	295,000	58,100	353,100	305,000	46,100	351,100	320,000
2012 CO's	150,000	48,261	198,261	155,000	42,923	197,923	160,000	38,210	198,210	165,000	34,148	199,148	170,000	29,748	199,748	170,000
2014 Refunding GO's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007 GO's Refunding			0			0			0			0			0	0
2008 GO's Stmwafr and WS	315,000	78,100	393,100	330,000	65,200	395,200	345,000	51,700	396,700	360,000	37,600	397,600	370,000	23,000	393,000	390,000
2012 GO's Refunding	125,000	5,925	130,925	135,000	2,025	137,025	0	0	0	0	0	0	0	0	0	0
2013 Tax and Rev Co's	285,000	109,125	394,125	295,000	99,369	394,369	300,000	91,187	391,187	310,000	82,800	392,800	320,000	74,137	394,137	330,000
2014 GO's	220,000	118,025	338,025	230,000	109,025	339,025	240,000	99,625	339,625	250,000	89,825	339,825	260,000	79,625	339,625	270,000
2015 Series, Combination Tax and Rev Co's	435,000	221,063	656,063	455,000	198,813	653,813	475,000	180,906	655,906	485,000	167,706	652,706	500,000	153,538	653,538	515,000
2016 Series, GO and Ref & Imp Bonds	435,000	147,100	582,100	450,000	129,400	579,400	470,000	111,000	581,000	490,000	96,088	586,088	265,000	87,263	352,263	270,000
Total CO's & GO's Contract Rev. Bonds	2,230,000	817,973	3,047,973	2,325,000	727,655	3,052,655	2,275,000	642,328	2,917,328	2,355,000	566,267	2,921,267	2,190,000	493,411	2,683,411	2,265,000
2010 Refunding	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010 Texoma Rev Bonds	243,000	48,049	291,049	249,480	43,240	292,720	255,960	38,021	293,981	262,440	32,411	294,851	268,920	26,424	295,344	275,400
2011, Moss Lake	240,000	56,908	296,908	245,000	51,876	296,876	250,000	46,754	296,754	255,000	41,044	296,044	260,000	34,998	294,998	270,000
2011A, Moss Lake	120,000	31,018	151,018	120,000	28,282	148,282	125,000	25,460	150,460	130,000	22,296	152,296	130,000	19,094	149,094	135,000
2012 Contract Revenue Bonds	55,000	9,528	64,528	60,000	8,956	68,956	60,000	8,272	68,272	60,000	7,546	67,546	60,000	6,748	66,748	65,000
2013 Contract Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Contract Rev. Bonds	658,000	145,503	803,503	674,480	132,354	806,834	690,960	118,507	809,467	707,440	103,297	810,737	718,920	87,264	806,184	745,400
Lease/Purchase Caterpillar Financial Service Corporation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Lease/Purchase	0	0	0	0												
Totals	2,888,000	963,476	3,851,476	2,999,480	860,009	3,859,489	2,965,960	760,835	3,726,795	3,062,440	669,564	3,732,004	2,908,920	580,675	3,489,595	3,010,400

Grand Totals

**City of Gainesville
Debt by Fiscal Year**

Debt Description	2028		2029		2030		2031		2032		2033			
	Int	Total	Prin	Int	Total									
1995 AMT CO's	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010 CO's SUMP	33,600	353,600	335,000	20,500	355,500	345,000	6,900	351,900	0	0	0	0	0	0
2012 CO's	25,073	195,073	175,000	20,100	195,100	185,000	14,711	199,711	190,000	8,991	198,991	195,000	3,023	198,023
2014 Refunding GO's	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007 GO's Refunding	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008 GO's Stmwatr and WS	7,800	397,800	0	0	0	0	0	0	0	0	0	0	0	0
2012 GO's Refunding	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013 Tax and Rev Co's	65,200	395,200	335,000	56,056	391,056	350,000	45,325	395,325	360,000	32,900	392,900	375,000	20,038	395,038
2014 GO's	69,700	339,700	275,000	60,163	335,163	285,000	50,363	335,363	295,000	40,211	335,213	305,000	29,713	334,713
2015 Series, Combination Tax and Rev Co's	138,313	653,313	530,000	122,638	652,638	550,000	106,438	656,438	565,000	89,713	654,713	585,000	71,732	656,732
2016 Series, GO and Ref & Imp Bonds	80,576	350,576	280,000	73,000	353,000	290,000	64,450	354,450	295,000	55,675	350,675	305,000	46,675	351,675
Total CO's & GO's Contract Rev. Bonds	420,261	2,685,261	1,930,000	352,456	2,282,456	2,005,000	288,186	2,293,186	1,705,000	227,489	1,932,491	1,765,000	171,181	1,936,181
2010 Refunding	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010 Texoma Rev Bonds	20,070	295,470	281,880	13,358	295,238	255,960	6,348	262,308	0	0	0	0	0	0
2011, Moss Lake	28,648	298,648	275,000	21,860	296,860	280,000	14,746	294,746	290,000	7,502	297,502	0	0	0
2011A, Moss Lake	15,576	150,576	140,000	11,984	151,984	140,000	8,042	148,042	145,000	4,092	149,092	0	0	0
2012 Contract Revenue Bonds	5,878	70,878	65,000	4,734	69,734	65,000	3,656	68,656	65,000	2,510	67,510	70,000	1,302	71,302
2013 Contract Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Contract Rev. Bonds	70,172	815,572	761,880	51,936	813,816	740,960	32,792	773,752	500,000	14,104	514,104	70,000	1,302	71,302
Lease/Purchase Caterpillar Financial Service Corporation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Lease/Purchase	0	0	0	0	0									
Totals	490,433	3,500,833	2,691,880	404,392	3,096,272	2,745,960	320,978	3,066,938	2,205,000	241,593	2,446,593	1,835,000	172,483	2,007,483

Grand Totals

**City of Gainesville
Debt by Fiscal Year**

Debt Description	2034			2035			2036			Grand Total
	Prin	Int	Total	Prin	Int	Total	Prin	Int	Total	
1995 AMT CO's	0	0	0	0	0	0	0	0	0	0
2010 CO's SUMP	0	0	0	0	0	0	0	0	0	4,600,550
2012 CO's	0	0	0	0	0	0	0	0	0	2,966,618
2014 Refunding GO's	0	0	0	0	0	0	0	0	0	1,353,235
2007 GO's Refunding	0	0	0	0	0	0	0	0	0	617,100
2008 GO's Stmwatr and WS	0	0	0	0	0	0	0	0	0	4,351,000
2012 GO's Refunding	0	0	0	0	0	0	0	0	0	947,750
2013 Tax and Rev Co's	0	0	0	0	0	0	0	0	0	6,292,450
2014 GO's	330,000	6,188	336,188	0	0	0	0	0	0	5,738,662
2015 Series, Combination Tax and Rev Co's	620,000	32,650	652,650	645,000	11,288	656,288	0	0	0	11,730,408
2016 Series, GO and Ref & Imp Bonds	325,000	27,178	352,178	335,000	16,656	351,656	345,000	5,606	350,606	11,367,394
Total CO's & GO's	1,275,000	66,016	1,341,016	980,000		1,007,944	345,000	5,606	350,606	49,965,165
Contract Rev. Bonds										
2010 Refunding	0	0	0	0	0	0	0	0	0	98,088
2010 Texoma Rev Bonds	0	0	0	0	0	0	0	0	0	3,746,569
2011, Moss Lake	0	0	0	0	0	0	0	0	0	4,081,758
2011A, Moss Lake	0	0	0	0	0	0	0	0	0	2,077,378
2012 Contract Revenue Bonds	0	0	0	0	0	0	0	0	0	1,006,890
2013 Contract Revenue Bonds	0	0	0	0	0	0	0	0	0	912,250
Total Contract Rev. Bonds	0	0	0	0	0	0	0	0	0	11,922,933
Lease/Purchase Caterpillar Financial Service Corporation	0	0	0	0	0	0	0	0	0	0
Total Lease/Purchase	0	0	0	0	0	0	0	0	0	0
Totals	1,275,000	66,016	1,341,016	980,000	13,972	1,007,944	345,000	5,606	350,606	61,888,098

Grand Totals

**CITY OF GAINESVILLE
BUDGET 2017-2018
CURRENT DEBT OUTSTANDING**

ISSUE REFERENCE	DESIGNATED FOR:	FUND DISTRIBUTION	DISTRIBUTION PERCENTAGE	PRINCIPAL OUTSTANDING 10/01/17	PRINCIPAL PAYMENTS	PRINCIPAL OUTSTANDING 09/30/18
2014 GO Refunding	Refunding 2005 and 2008	Debt Service Airport Golf Water and Sewer Solid Waste	20.5022% 2.7259% 0.1302% 51.3964% 25.2454%	1,325,000	760,000	565,000
2007 GO Refunding	Refunding CO's 1996,2000,2001,2002 Refunding GO's 1998 & 2002 (Debt Service, Golf Airport) GLTD)	Water & Sewer Fund Golf Course Fund Airport Fund Solid Waste Fund Debt Service Fund Stormwater Fund	9.6730% 0.8730% 1.6077% 13.5500% 66.5300% 7.7600%	605,000	605,000	0
2008 General Obligation Bonds	Stormwater Utility Fund Water & Sewer Fund Total Issue	Stormwater Utility Fund Water & Sewer Fund Debt Service	41.26% 25.32% 33.42%	3,520,000	260,000	3,260,000
2010 CO's	Street and Utility Maintenance Program S.U.M.P.	Debt Service Fund Stormwater Fund Water & Sewer Fund	45.00% 29.00% 26.00%	3,630,000	225,000	3,405,000
2012 CO's	Street and Utility Maintenance Program S.U.M.P.	Debt Service Fund Stormwater Fund Water & Sewer Fund	30.00% 55.00% 15.00%	2,410,000	135,000	2,275,000
2012 Refunding GO's	Refunding 2002 GO's Refunding 2003 CO's	Stormwater Utility Fund Debt Service	17.74% 82.26%	870,000	120,000	750,000
2013 Refunding CO's	Partially refunded 2003 Improvement City Wastewater Plant	Water & Sewer Fund	100.00%	4,910,000	235,000 0	4,675,000 0
2015 Tax Revenue Certificates of Obligation	Improvement City Wastewater Plant	Water & Sewer Fund	100.00%	8,810,000	300,000	8,510,000
2016 Gen Obligation Refunding	Refunding	Water & Sewer Fund Golf Course Fund Airport Fund Solid Waste Fund Debt Service Fund Stormwater Fund	9.6730% 0.8730% 1.6077% 13.5500% 66.5300% 7.7600%	4,410,000	450,000	3,960,000
2016 GO	Sump	Debt Service	100.00%	4,805,000	75,000	4,730,000
2014 General Obligation Debt	Debt Service	Debt Service	100.00%	4,255,000	180,000	4,075,000
2010 Contract Revenue Refunding Bonds	Payable by Greater Texoma Utility	Water & Sewer Fund	100.00%	95,000	95,000	0
2010 Contract Revenue Bonds	Payable by Greater Texoma Utility	Water & Sewer Fund	100.00%	3,223,800	214,920	3,008,880
2011 Contract Revenue Bonds	Moss Lake Water Treatment Project NW Distribution Project	Water & Sewer Fund	100.00%	3,435,000	175,000	3,260,000
2011-A Contract Revenue Bonds	Moss Lake Water Treatment Project NW Distribution Project	Water & Sewer Fund	100.00%	1,725,000	70,000	1,655,000
2012 Contract Revenue Bonds	Payable to Greater Texoma Utility	Water & Sewer Fund	100.00%	895,000	50,000	845,000
2013 - Combination Tax & Rev Bond	Waste Water Treatment Renovation	Water & Sewer Fund	100.00%	845,000	160,000	685,000
Grand Totals				\$49,768,800	\$4,109,920	\$45,658,880

City of Gainesville Debt Payments by Fiscal Year

