



City of Gainesville  
Finance Department  
200 South Rusk  
Gainesville, TX 76240  
940/668-4519  
FAX 940/668-4588

## MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JIJ*  
**Karen F Dixon, CPA, Controller**

Date: **December 9, 2021**

Re: **November 30, 2021 Financial Reports**

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Comments:

Attached please find the November 2021 Financial Reports.



**City of Gainesville**  
**Monthly Council Report**  
**November 30, 2021**  
**Revenue and Expense Summary**

Fund Name	2021-2022 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2021-2022 Percent of Budget
<b>General Fund</b>						
Revenues	19,115,027.00	666,547.51	849,427.27	1,174,033.32	1,303,086.12	6.82%
Appropriations	19,061,597.00	1,327,610.76	1,318,199.06	2,379,875.37	2,494,117.51	13.08%
Revenue Over/(Under)						
Appropriations	53,430.00	(661,063.25)	(468,771.79)	(1,205,842.05)	(1,191,031.39)	
<b>General Obligation I &amp; S Fund</b>						
Revenues	2,342,075.00	113,147.63	180,091.25	130,076.57	213,230.86	9.10%
Appropriations	2,397,398.00	0.00	0.00	0.00	4,000.00	0.17%
Revenue Over/(Under)						
Appropriations	(55,323.00)	113,147.63	180,091.25	130,076.57	209,230.86	
<b>Water &amp; Sewer Fund</b>						
Revenues	10,845,430.00	705,196.13	759,433.57	1,451,917.97	1,453,828.48	13.40%
Appropriations	10,817,684.00	491,338.40	517,876.29	1,099,521.48	922,244.11	8.53%
Revenue Over/(Under)						
Appropriations	27,746.00	213,857.73	241,557.28	352,396.49	531,584.37	
<b>Solid Waste Fund</b>						
Revenues	4,534,966.00	394,211.69	428,907.82	806,627.25	847,779.94	18.69%
Appropriations	4,505,531.00	293,817.63	299,228.35	530,359.02	552,478.43	12.26%
Revenue Over/(Under)						
Appropriations	29,435.00	100,394.06	129,679.47	276,268.23	295,301.51	

**City of Gainesville  
Monthly Council Report  
November 30, 2021  
Revenue and Expense Summary**

Fund Name	2021-2022 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2021-2022 Percent of Budget
<b>Municipal Airport Fund</b>						
Revenues	1,204,901.00	89,996.81	160,617.90	182,383.33	317,030.26	26.31%
Appropriations	1,196,133.00	65,710.06	117,951.38	123,620.95	177,448.13	14.84%
Revenue Over/(Under)						
Appropriations	8,768.00	24,286.75	42,666.52	58,762.38	139,582.13	
<b>Stormwater Utility Fund</b>						
Revenues	1,334,523.00	80,504.20	80,710.49	161,051.27	160,772.66	12.05%
Appropriations	1,266,336.00	41,857.38	35,780.92	78,864.29	72,271.54	5.71%
Revenue Over/(Under)						
Appropriations	68,187.00	38,646.82	44,929.57	82,186.98	88,501.12	
<b>Hotel/Motel Fund</b>						
Revenues	650,800.00	54,901.29	77,481.95	61,646.27	77,593.03	11.92%
Appropriations	642,672.00	28,625.22	33,900.27	62,899.49	62,852.45	9.78%
Revenue Over/(Under)						
Appropriations	8,128.00	26,276.07	43,581.68	(1,253.22)	14,740.58	
<b>Municipal Golf Course Fund</b>						
Revenues	404,218.00	15,641.73	16,615.51	37,716.03	36,332.90	8.99%
Appropriations	403,465.00	27,935.97	27,839.97	45,756.44	49,213.56	12.20%
Revenue Over/(Under)						
Appropriations	753.00	(12,294.24)	(11,224.46)	(8,040.41)	(12,880.66)	

CITY OF GAINESVILLE  
 Monthly Council Report  
 As of November 30, 2021  
 Investment Report

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	0.0102	19,927,397	19,927,397	All Funds
TexPool	N/A	On Demand	0.0381	11,741,278	11,741,278	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Chking	N/A	On Demand	0.25	6,435,663	6,435,663	All Funds
Totals				\$38,104,338	\$38,104,338	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.

*J. I. Johnson*

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 J.I. Johnson, Finance Director and Investment Officer

*Karen F. Dixon 12/19/21*

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 Karen F Dixon, Controller and Investment Officer



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## MEMO

To: **City of Gainesville Mayor & Council**

From: **J.I. Johnson, CPA, Finance Director** *JIT*

Date: **December 21, 2021**

Re: **Explanation of Negative Sales Tax Report**

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On the accompanying Sales Tax Collections report, you will note that the City's sales taxes for December 2021 show a negative for both the FY22 budgeted sales taxes and the actual amount collected. This is a one-time aberration and should not occur again.

In the City's adopted budget for FY22, we budgeted to incur a negative (\$161,875) for sales tax revenues this month due to a required net sales tax repayment to the Texas State Comptroller of \$597,346.62. The City's actual net sales tax collections for December totaled \$574,987.51 from the State, so the City's resulting negative sales tax revenues as reported is (\$22,359.11).

## City of Gainesville Comparison of Sales Tax Collections

