



City of Gainesville  
Finance Department  
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## MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JIJ*  
**Olujinrin Ososanya, CPA, Controller**

Date: **January 6, 2023**

Re: **December 31, 2022 Financial Reports**

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Comments:

Attached please find the December 2022 Financial Reports.



**City of Gainesville**  
**Monthly Council Report**  
**December 31, 2022**  
**Revenue and Expense Summary**

Fund Name	2022-2023 Adopted Budget	Prior Year Month	Current Month Actual	-	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
<b>General Fund</b>							
Revenues	19,687,401.00	1,734,337.40	3,766,962.55		3,041,426.71	5,966,290.68	
Appropriations	19,647,034.00	1,425,383.71	1,434,561.61		3,921,126.89	3,994,950.67	30.31%
Revenue Over/(Under)							20.33%
Appropriations	40,367.00	308,953.69	2,332,400.94		(879,700.18)	1,971,340.01	
<b>General Obligation I &amp; S Fund</b>							
Revenues	2,412,509.00	419,934.32	746,051.76		633,165.18	1,023,524.34	42.43%
Appropriations	2,521,317.00	23,907.11	37,078.28		27,907.11	41,078.28	1.63%
Revenue Over/(Under)							
Appropriations	(108,808.00)	396,027.21	708,973.48		605,258.07	982,446.06	
<b>Water &amp; Sewer Fund</b>							
Revenues	9,446,613.00	676,699.85	797,445.28		2,133,221.33	2,345,319.61	24.83%
Appropriations	9,548,809.00	590,488.12	547,547.90		1,515,754.27	1,493,730.79	15.64%
Revenue Over/(Under)							
Appropriations	(102,196.00)	86,211.73	249,897.38		617,467.06	851,588.82	
<b>Solid Waste Fund</b>							
Revenues	4,956,241.00	426,226.04	437,465.09		1,273,641.31	1,359,390.24	27.43%
Appropriations	5,174,755.00	475,059.82	320,105.74		1,064,178.28	1,074,326.07	20.76%
Revenue Over/(Under)							
Appropriations	(218,514.00)	(48,833.78)	117,359.35		209,463.03	285,064.17	



**City of Gainesville**  
**Monthly Council Report**  
**December 31, 2022**  
**Revenue and Expense Summary**

Fund Name	2022-2023 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
<b>Municipal Airport Fund</b>						
Revenues	3,121,137.00	121,213.85	188,912.77	437,998.88	396,897.22	
Appropriations	3,111,700.00	197,433.89	164,010.73	374,882.02	399,693.22	12.72%
Revenue Over/(Under)						12.84%
Appropriations	9,437.00	(76,220.04)	24,902.04	63,116.86	(2,796.00)	
<b>Stormwater Utility Fund</b>						
Revenues	1,336,283.00	80,779.31	82,394.98	241,551.97	246,190.23	18.42%
Appropriations	1,276,946.00	100,463.55	40,175.51	172,735.09	128,740.56	10.08%
Revenue Over/(Under)						
Appropriations	59,337.00	(19,684.24)	42,219.47	68,816.88	117,449.67	
<b>Hotel/Motel Fund</b>						
Revenues	741,000.00	73,394.99	81,794.12	159,338.49	181,040.98	24.43%
Appropriations	761,918.00	66,586.22	87,516.43	129,438.67	172,815.67	22.68%
Revenue Over/(Under)						
Appropriations	(20,918.00)	6,808.77	(5,722.31)	29,899.82	8,225.31	
<b>Municipal Golf Course Fund</b>						
Revenues	418,177.00	18,696.03	12,646.25	55,054.93	53,020.77	12.68%
Appropriations	416,723.00	27,904.43	25,343.02	77,472.53	79,472.99	19.07%
Revenue Over/(Under)						
Appropriations	1,454.00	(9,208.40)	(12,696.77)	(22,417.60)	(26,452.22)	

**CITY OF GAINESVILLE**  
**Monthly Council Report**  
 As of December 31, 2022  
**Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	3.9681	30,822,728	30,822,728	All Funds
TexPool	N/A	On Demand	4.1765	11,927,995	11,927,995	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Chking	N/A	On Demand	3.95	5,828,807	5,828,807	All Funds
Totals				\$48,579,529	\$48,579,529	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.

*J. I. Johnson*

J.I. Johnson, Finance Director and Investment Officer

*Olujinrin Ososanya*

Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
2022-2023 Budget ==>					\$6,300,000.00			
DEC	\$ 491,400	827,387.21	827,387.21	14.35%	(137,416.15)	-702.10%	(137,416.15)	-702.10%
JAN	\$ 447,300	635,544.75	1,462,931.96	11.03%	535,571.44	18.67%	398,155.29	267.43%
FEB	\$ 594,720		#VALUE!	#VALUE!	724,386.95	#VALUE!	1,122,542.24	#VALUE!
MAR	\$ 434,700		#VALUE!	#VALUE!	612,117.88	#VALUE!	1,734,660.12	#VALUE!
APR	\$ 374,220		#VALUE!	#VALUE!	477,202.74	#VALUE!	2,211,862.86	#VALUE!
MAY	\$ 621,180		#VALUE!	#VALUE!	664,270.31	#VALUE!	2,876,133.17	#VALUE!
JUN	\$ 548,730		#VALUE!	#VALUE!	653,353.13	#VALUE!	3,529,486.30	#VALUE!
JUL	\$ 491,400		#VALUE!	#VALUE!	572,046.85	#VALUE!	4,101,533.15	#VALUE!
AUG	\$ 655,200		#VALUE!	#VALUE!	476,908.58	#VALUE!	4,578,441.73	#VALUE!
SEP	\$ 574,560		#VALUE!	#VALUE!	591,601.41	#VALUE!	5,170,043.14	#VALUE!
OCT	\$ 478,800		#VALUE!	#VALUE!	692,607.54	#VALUE!	5,862,650.68	#VALUE!
NOV	\$ 587,790		#VALUE!	#VALUE!	734,241.57	#VALUE!	6,596,892.25	#VALUE!

### City of Gainesville Comparison of Sales Tax Collections

