

RESOLUTION NO. 09-20-2022C

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS, AUTHORIZING THE MAYOR TO EXECUTE ON BEHALF OF THE CITY OF GAINESVILLE, TEXAS, A CHAPTER 380 ECONOMIC DEVELOPMENT AGREEMENT FOR IMPACT FEES WITH SUMMA TERRA VENTURES, LLC.

WHEREAS, the City Council of the City of Gainesville, Texas has determined that entering into an agreement with Summa Terra Ventures, LLC for an upfront payment equal to the amount that would go toward impact fees for expanding the City's sewer capacity and encouraging the growth of the local workforce is beneficial to the economy and surrounding area; and

WHEREAS, the City of Gainesville deems it to be in the best interest of the citizens of Gainesville to authorize said agreement; and

WHEREAS, the agreement makes a unique contribution to the development of the sewer system that will impact the entire central and eastern portions of the City; and

WHEREAS, the agreement makes a significant contribution to the City of Gainesville's FY 2022 – 2023 Goals by providing funds to go towards the development of the South Sewer Line (WWMP 11), the Elkins Lift Station (WWMP 6), and a portion of the Wheeler Creek Sewer Line (WWMP 1); and

WHEREAS, the agreement enhances the City's fiscal ability to provide high quality municipal services through improving the sewer system, which enhances the safety, comfort, and enjoyment of Gainesville residents; and

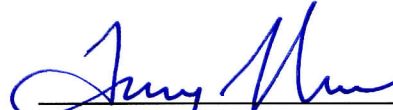
WHEREAS, the economic development agreement is in compliance with Chapter 380 of the Texas Local Government Code and with Gainesville's Chapter 380 Economic Development Program Policies and Procedures.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GAINESVILLE, TEXAS MEETING IN REGULAR SESSION ON SEPTEMBER 20, 2022:

That the Mayor is hereby authorized to execute on behalf of the City of Gainesville, Texas the attached Chapter 380 Economic Development Agreement for Impact Fees between the City of Gainesville, Texas and Summa Terra Ventures, LLC.

PASSED AND APPROVED THIS 20th DAY OF SEPTEMBER 2022 BY THE FOLLOWING VOTES:

7 AYES, 0 NAYS, 0 ABSENT, 0 ABSTENTIONS



TOMMY MOORE, MAYOR

ATTEST:



DIANA ALCALA, CITY SECRETARY



