



DEBT

The Debt Service Fund is used to account for revenues designated for debt retirement only. Expenditures are legally restricted for payment of principal and interest on general obligations or tax-supported debt and financed through ad valorem taxes.

**CITY OF GAINESVILLE
BUDGET 2021-2022
GENERAL OBLIGATION I & S FUND**

ACCOUNT NUMBER	DESCRIPTION	2019-20 REVISED BUDGET	2019-20 ACTUAL	2020-21 ADOPTED BUDGET	2020-21 ACTUAL SIX MONTHS	2020-21 REVISED BUDGET	2021-22 PROPOSED BUDGET
	BEGINNING BALANCE OCTOBER 1	1,531,813	1,531,813	1,602,220	1,602,220	1,602,220	1,560,584
REVENUES							
30-4001-00-00	CURRENT TAXES RESOLVED	2,340,000	2,381,437	2,109,987	2,141,441	2,150,000	2,128,727
30-4002-00-00	DELINQUENT TAXES RESOLVED	27,000	32,594	23,783	12,336	23,783	23,383
30-4003-00-00	PENALTY AND INTEREST	16,000	24,291	15,000	9,114	15,000	19,000
	SUBTOTAL TAX REVENUES	2,383,000	2,438,322	2,148,770	2,162,890	2,188,783	2,171,110
30-4701-00-00	INTEREST REVENUE	27,000	16,426	25,000	844	1,500	1,500
30-4715-00-00	DEVELOPMENT FEE-CEMETARY-DIV27	15,000	18,545	15,000	12,304	15,000	18,000
	SUBTOTAL OTHER REVENUES	42,000	34,971	40,000	13,148	16,500	19,500
30-4967-00-00	TRANSFER FROM STRMWTR UTILITY	150,248	150,228	151,917	75,959	151,917	151,465
	SUBTOTAL TRANSFERS IN	150,248	150,228	151,917	75,959	151,917	151,465
	TOTAL REVENUES	2,575,248	2,623,521	2,340,687	2,251,997	2,357,200	2,342,075
	TOTAL FUNDS AVAILABLE	4,107,061	4,155,334	3,942,907	3,854,217	3,959,420	3,902,659
EXPENDITURES							
30-5404-13-10	PROFESSIONAL FEES	12,000	7,500	12,000	6,500	12,000	12,500
30-5454-13-10	20 GENERAL OBLIGATION REF	2,141	2,141	141,124	135,011	141,124	139,828
30-5465-13-10	2010 CERT. OF OBLIGATION	156,754	156,754	0	0	0	0
30-5472-13-10	2012 REFUNDING GO'S	110,228	110,228	112,326	108,090	112,326	110,270
30-5473-13-10	2012 CO'S	59,501	59,501	58,556	50,488	58,556	59,201
30-5476-13-10	2014 GEN OBLIG REFUNDING	59,106	59,106	0	0	0	0
30-5477-13-10	2014 GEN OBLIGA BONDS	131,791	131,791	132,571	107,060	132,571	131,284
30-5479-13-10	2016 GO REFUNDING AND IMPROVMT	966,676	766,598	867,499	780,693	867,499	666,825
30-5481-13-10	2017 REF GO'S	150,248	150,248	151,917	142,598	151,917	151,465
30-5482-13-10	2018 CO DEBT	256,906	256,906	276,707	220,553	276,707	274,507
30-5499-13-10	MISCELLANEOUS SERVICES	109,000	87,907	110,000	73,388	110,000	119,663
	SUBTOTAL DEBT SERVICE	2,014,351	1,788,680	1,862,700	1,624,380	1,862,700	1,665,543
30-5723-50-99	TRANSFER TO GOLF FUND	8,610	8,611	6,921	6,656	6,921	6,918
30-5760-50-99	TRANSFER TO UTILITY FUND	243,209	336,295	233,189	124,068	233,189	326,673
30-5761-50-99	TRANSFER TO AIRPORT FUND	23,025	23,024	12,747	12,257	12,747	12,741
30-5767-50-99	TRANSFER TO STORMWATER FUND	295,965	396,504	283,279	161,189	283,279	385,523
	SUBTOTAL TRANSFERS OUT	570,809	764,433	536,136	304,170	536,136	731,855
	TOTAL EXPENDITURES	2,585,160	2,553,113	2,398,836	1,928,550	2,398,836	2,397,398
	ENDING BALANCE SEPTEMBER 30	1,521,901	1,602,220	1,544,071	1,925,667	1,560,584	1,505,261
	INCREASE/DECREASE	(9,912)	70,408	(58,149)	323,447	(41,636)	(55,323)

City of Gainesville
Debt by Fiscal Year

Debt Description	2022		2023		2024		2025		Total
	Prin	Int	Prin	Int	Prin	Int	Prin	Int	
2012 CO's	145,000	52,336	150,000	48,261	155,000	42,923	160,000	38,210	198,210
2012 GO's Refunding	125,000	9,050	125,000	5,925	135,000	2,025	0	0	0
2013 Tax and Rev Co's	275,000	120,325	285,000	109,125	295,000	99,369	300,000	91,187	391,187
2014 GO's	210,000	126,625	220,000	118,025	230,000	109,025	240,000	99,625	339,625
2015 Series, Combination Tax and Rev Co's	410,000	242,188	435,000	221,063	455,000	198,813	475,000	180,906	655,906
2016 Series, GO and Ref & Imp Bonds	955,000	174,900	435,000	147,100	450,000	129,400	470,000	111,000	581,000
2017 GO's Refunding	325,000	42,100	325,000	35,957	335,000	29,720	340,000	23,342	363,342
2018 GO	305,000	203,440	315,000	194,140	325,000	184,540	335,000	174,640	509,640
2020 GO Refunding	285,000	25,730	290,000	22,826	295,000	19,872	295,000	16,892	311,892
Total CO's & GO's	3,035,000	996,693	2,580,000	902,421	2,675,000	815,686	2,615,000	735,802	3,350,802
Contract Rev. Bonds									
2010 Texoma Rev Bonds	237,600	52,407	243,000	48,049	249,480	43,240	255,960	38,021	293,981
2011, Moss Lake	235,000	61,572	240,000	56,908	245,000	51,876	250,000	46,754	296,754
2011A, Moss Lake	120,000	33,576	120,000	31,018	120,000	28,282	125,000	25,460	150,460
2012 Contract Revenue Bonds	55,000	9,996	55,000	9,528	60,000	8,956	60,000	8,272	68,272
2013 Contract Revenue Bonds	175,000	5,250	0	0	0	0	0	0	0
Total Contract Rev. Bonds	822,600	162,801	658,000	145,503	674,480	132,354	690,960	118,507	809,467
Lease/Purchase Pierce Ladder Truck	131,562	10,298	136,614	5,246	0	0	0	0	0
Police Cameras	39,000	0	0	0	0	0	0	0	0
Total Leases	170,562	10,298	136,614	5,246	0	0	0	0	0
Grand Totals	4,028,162	1,169,792	3,374,614	1,053,170	3,349,480	948,040	3,305,960	854,309	4,160,269

City of Gainesville
Debt by Fiscal Year

Debt Description	2026		2027		2028		2029		2030	
	Prin	Int	Prin	Int	Prin	Int	Prin	Int	Prin	Int
2012 CO's	165,000	34,148	170,000	29,748	170,000	25,073	175,000	20,111	185,000	14,711
2012 GO's Refunding	0	0	0	0	0	0	0	0	0	0
2013 Tax and Rev Co's	310,000	82,800	320,000	74,137	330,000	65,201	335,000	56,056	350,000	45,325
2014 GO's	250,000	89,825	260,000	79,625	270,000	69,701	275,000	60,163	285,000	50,363
2015 Series, Combination Tax and Rev Co's	485,000	167,706	500,000	153,538	515,000	138,313	530,000	122,638	550,000	106,438
2016 Series, GO and Ref & Imp Bonds	490,000	96,088	265,000	87,263	270,000	80,571	280,000	73,000	290,000	64,450
2017 GO's Refunding	350,000	16,821	350,000	10,206	365,000	3,441	0	0	0	0
2018 GO	345,000	164,441	355,000	153,940	370,000	143,064	380,000	131,815	390,000	120,265
2020 GO Refunding	300,000	13,888	300,000	10,858	305,000	7,802	310,000	4,697	310,000	1,566
Total CO's & GO's	2,695,000	665,717	2,520,000	599,314	2,595,000	533,171	2,285,000	468,479	2,360,000	403,117
Contract Rev. Bonds										
2010 Texoma Rev Bonds	262,440	32,411	268,920	26,424	275,400	20,071	281,880	13,358	255,960	6,348
2011, Moss Lake	255,000	41,044	260,000	34,998	270,000	28,648	275,000	21,860	280,000	14,746
2011A, Moss Lake	130,000	22,296	130,000	19,094	135,000	15,571	140,000	11,984	140,000	8,042
2012 Contract Revenue Bonds	60,000	7,546	60,000	6,748	65,000	5,878	65,000	4,734	65,000	3,656
2013 Contract Revenue Bonds	0	0	0	0	0	0	0	0	0	0
Total Contract Rev. Bonds	707,440	103,297	718,920	87,264	745,400	70,172	761,880	51,936	740,960	32,792
Lease/Purchase										
Pierce Ladder Truck	0	0	0	0	0	0	0	0	0	0
Police Cameras	0	0	0	0	0	0	0	0	0	0
Total Leases	0	0	0	0	0	0	0	0	0	0
Grand Totals	3,402,440	769,014	4,171,454	3,238,920	3,340,400	603,343	3,046,880	520,415	3,100,960	435,909

3,567,295 3,567,295 3,100,960 435,909 3,536,869

City of Gainesville
Debt by Fiscal Year

Debt Description	2031		2032		2033		2034		2035		Total
	Prin	Int	Prin	Int	Prin	Int	Prin	Int	Prin	Int	
2012 CO's	0	0	0	0	0	0	0	0	0	0	0
2012 GO's Refunding	190,000	8,991	195,000	3,023	0	0	0	0	0	0	0
2013 Tax and Rev Co's	0	0	0	0	0	0	0	0	0	0	0
2014 GO's	360,000	32,900	375,000	20,038	385,000	6,738	330,000	6,188	0	0	391,738
2015 Series, Combination Tax and Rev Co's	295,000	40,211	305,000	29,713	320,000	18,375	620,000	32,650	645,000	11,288	656,288
2016 Series, GO and Ref & Imp Bonds	565,000	89,713	585,000	71,732	600,000	52,475	325,000	27,178	335,000	16,656	351,656
2017 GO's Refunding	0	0	0	0	0	0	0	0	0	0	0
2018 GO	400,000	108,415	415,000	96,190	425,000	83,590	440,000	70,615	455,000	56,508	511,508
2020 GO Refunding	0	0	0	0	0	0	0	0	0	0	0
Total CO's & GO's	2,105,000	335,904	2,180,000	267,371	2,045,000	198,356	1,715,000	136,631	1,435,000	84,452	1,519,452
Contract Rev. Bonds											
2010 Texoma Rev Bonds	0	0	0	0	0	0	0	0	0	0	0
2011, Moss Lake	290,000	7,502	0	0	0	0	0	0	0	0	0
2011A, Moss Lake	145,000	4,092	0	0	0	0	0	0	0	0	0
2012 Contract Revenue Bonds	65,000	2,510	70,000	1,302	0	0	0	0	0	0	0
2013 Contract Revenue Bonds	0	0	0	0	0	0	0	0	0	0	0
Total Contract Rev. Bonds	500,000	14,104	70,000	1,302	0	0	0	0	0	0	0
Lease/Purchase Pierce Ladder Truck	0	0	0	0	0	0	0	0	0	0	0
Police Cameras	0	0	0	0	0	0	0	0	0	0	0
Total Leases	0	0	0	0	0	0	0	0	0	0	0
Grand Totals	2,605,000	350,008	2,250,000	268,673	2,045,000	198,356	1,715,000	136,631	1,435,000	84,452	1,519,452

**City of Gainesville
Debt by Fiscal Year**

Debt Description	2036		2037		2038		Grand Total
	Prin	Int	Prin	Int	Prin	Int	
2012 CO's	0	0	0	0	0	0	0
2012 GO's Refunding	0	0	0	0	0	0	2,177,535
2013 Tax and Rev Co's	0	0	0	0	0	0	402,000
2013 Tax and Rev Co's	0	0	0	0	0	0	4,723,200
2014 GO's	0	0	0	0	0	0	4,387,462
2015 Series, Combination Tax and Rev Co's	0	0	0	0	0	0	9,159,458
2016 Series, GO and Ref & Imp Bonds	345,000	5,606	350,606	0	0	0	6,977,744
2017 GO's Refunding	0	0	0	0	0	0	2,551,595
2018 GO	470,000	41,245	511,245	485,000	25,245	500,000	8,670,593
2020 GO Refunding	0	0	0	0	0	0	2,814,129
Total CO's & GO's	815,000	46,851	861,851	485,000	25,245	500,000	41,863,715
Contract Rev. Bonds							
2010 Texoma Rev Bonds	0	0	0	0	0	0	2,610,968
2011, Moss Lake	0	0	0	0	0	0	2,965,908
2011A, Moss Lake	0	0	0	0	0	0	1,504,420
2012 Contract Revenue Bonds	0	0	0	0	0	0	749,120
2013 Contract Revenue Bonds	0	0	0	0	0	0	180,250
Total Contract Rev. Bonds	0	0	0	0	0	0	8,010,672
Lease/Purchase							
Pierce Ladder Truck	0	0	0	0	0	0	283,719
Police Cameras	0	0	0	0	0	0	39,000
Total Leases	0	0	0	0	0	0	322,719
Grand Totals	815,000	46,851	861,851	485,000	25,245	500,000	50,197,107

**CITY OF GAINESVILLE
BUDGET 2020-2021
DEBT PAYMENT SUMMARY by FISCAL YEAR & TYPE**

FISCAL YEAR	DEBT TYPE	AMOUNT	FISCAL YEAR	DEBT TYPE	AMOUNT
2022	CO's & GO's	\$4,031,693	2030	CO's & GO's	2,763,117
	Contract Revenue Bonds	985,401		Contract Revenue Bonds	773,752
	Lease/Purchase	180,860			
	FY 2022 Total	5,197,954		FY 2030 Total	3,536,869
2023	CO's & GO's	3,482,421	2031	CO's & GO's	2,440,906
	Contract Revenue Bonds	803,503		Contract Revenue Bonds	514,104
	Lease/Purchase	141,860			
	FY 2023 Total	4,427,784		FY 2031 Total	2,955,010
2024	CO's & GO's	3,490,686	2032	CO's & GO's	2,447,371
	Contract Revenue Bonds	806,834		Contract Revenue Bonds	71,302
	FY 2023 Total	4,297,520		FY 2032 Total	2,518,673
2025	CO's & GO's	3,350,802	2033	Tax Rev and CO's	2,243,356
	Contract Revenue Bonds	809,467			
				FY 2033 Total	2,243,356
	FY 2025 Total	4,160,269	2034	GO's	1,851,631
2026	CO's & GO's	3,360,717			
	Contract Revenue Bonds	810,737		FY 2034 Total	1,851,631
			2035	Tax Rev and CO's	1,519,452
	FY 2026 Total	4,171,454			
2027	CO's & GO's	3,119,314		FY 2035 Total	1,519,452
	Contract Revenue Bonds	806,184	2036	GO's	861,851
				2016 Series, GO and Ref & Imp Bonds	
	FY 2027 Total	3,925,498		FY 2036 Total	861,851
2028	CO's & GO's	3,128,176	2037	GO's	510,245
	Contract Revenue Bonds	815,572			
				FY 2037 Total	510,245
	FY 2028 Total	3,943,748	2038	GO's	508,500
2029	CO's & GO's	2,753,478			
	Contract Revenue Bonds	813,816		FY 2038 Total	508,500
	FY 2029 Total	3,567,294			
Grand Total All Years/Types					\$50,197,107

**CITY OF GAINESVILLE
BUDGET 2020-2021
DEBT PAYMENTS SUMMARY
by FISCAL YEAR**



FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL
2022	4,028,162	1,169,792	5,197,954
2023	3,374,614	1,053,170	4,427,784
2024	3,349,480	948,040	4,297,520
2025	3,305,960	854,309	4,160,269
2026	3,402,440	769,014	4,171,454
2027	3,238,920	686,578	3,925,498
2028	3,340,400	603,348	3,943,748
2029	3,046,880	520,415	3,567,295
2030	3,100,960	435,909	3,536,869
2031	2,605,000	350,008	2,955,008
2032	2,250,000	268,673	2,518,673
2033	2,045,000	198,356	2,243,356
2034	1,715,000	136,631	1,851,631
2035	1,435,000	84,453	1,519,453
2036	815,000	46,851	861,851
2037	485,000	25,245	510,245
2038	500,000	8,500	508,500
Total	\$42,037,816	\$8,159,291	\$50,197,107

**City of Gainesville
Budget 2021-2022
Schedule of Indebtedness**

2012 General Obligation Refunding Bonds

Refunding the 2002 GO's and 2003 CO's

Distribution by Fund

General Long Term Debt	\$2,422,557	82.26%	\$110,269.53
Stormwater Utility Fund	\$522,443	17.74%	\$23,780.47
Total Issue	\$2,945,000	100.00%	\$134,050.00

Fiscal Year		Principal	Interest	Fiscal Total
2021-22	02/15/2022	\$125,000	\$5,150	
	08/15/2022		\$3,900	\$134,050
2022-23	02/15/2023	\$125,000	\$3,900	
	08/15/2023		\$2,025	\$130,925
2023-24	02/15/2024	\$135,000	\$2,025	
	08/15/2024			\$137,025
Subtotal		<u>\$385,000</u>	<u>\$17,000</u>	<u>\$402,000</u>

**City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
General Obligation Debt
(continued)**

2012 Certificates of Obligation Bonds

For the Street and Utility Maintenance Program (S.U.M.P.)

General Fund	906,000	30.00%	\$59,201
Water and Sewer Fund	453,000	15.00%	\$29,600
Stormwater Utility Fund	1,661,000	<u>55.00%</u>	\$108,535
Original Issue	\$3,020,000	100.00%	\$197,336.00

Fiscal Year		Principal	Interest	Fiscal Total
2021-22	02/15/2022	\$145,000	\$26,893	
	08/15/2022		\$25,443	\$197,336
2022-23	02/15/2023	\$150,000	\$25,443	
	08/15/2023		\$22,818	\$198,261
2023-24	02/15/2024	\$155,000	\$22,818	
	08/15/2024		\$20,105	\$197,923
2024-25	02/15/2025	\$160,000	\$20,105	
	08/15/2025		\$18,105	\$198,210
2025-26	02/15/2026	\$165,000	\$18,105	
	08/15/2026		\$16,043	\$199,148
2026-27	02/15/2027	\$170,000	\$16,043	
	08/15/2027		\$13,705	\$199,748
2027-28	02/15/2028	\$170,000	\$13,705	
	08/15/2028		\$11,368	\$195,073
2028-29	02/15/2029	\$175,000	\$11,368	
	08/15/2029		\$8,743	\$195,111
2029-30	02/15/2030	\$185,000	\$8,743	
	08/15/2030		\$5,968	\$199,711
2030-31	02/15/2031	\$190,000	\$5,968	
	08/15/2031		\$3,023	\$198,991
2031-32	02/15/2032	\$195,000	\$3,023	
	08/15/2032			\$198,023
Subtotal		<u>\$1,860,000</u>	<u>\$317,535</u>	<u>\$2,177,535</u>

**City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
General Obligation Debt
(continued)**

2013 Certificates of Obligation Bonds

For improvements of the City Wastewater Treatment Plan

***Partially Refunded 2003 CO's

Original Issue: \$5,730,000 \$395,325.00

Fiscal Year		Principal	Interest	Fiscal Total
2021-22	02/15/2022	\$275,000	\$62,913	
	08/15/2022		\$57,412	\$395,325
2022-23	02/15/2023	\$285,000	\$57,412	
	08/15/2023		\$51,713	\$394,125
2023-24	02/15/2024	\$295,000	\$51,713	
	08/15/2024		\$47,656	\$394,369
2024-25	02/15/2025	\$300,000	\$47,656	
	08/15/2025		\$43,531	\$391,187
2025-26	02/15/2026	\$310,000	\$43,531	
	08/15/2026		\$39,269	\$392,800
2026-27	02/15/2027	\$320,000	\$39,269	
	08/15/2027		\$34,868	\$394,137
2027-28	02/15/2028	\$330,000	\$34,869	
	08/15/2028		\$30,331	\$395,200
2028-29	02/15/2029	\$335,000	\$30,331	
	08/15/2029		\$25,725	\$391,056
2029-30	02/15/2030	\$350,000	\$25,725	
	08/15/2030		\$19,600	\$395,325
2030-31	02/15/2031	\$360,000	\$19,600	
	08/15/2031		\$13,300	\$392,900
2031-32	02/15/2032	\$375,000	\$13,300	
	08/15/2032		\$6,738	\$395,038
2032-33	02/15/2033	\$385,000	\$6,738	
	08/15/2033			\$391,738
Subtotal		\$3,920,000	\$803,200	\$4,723,200

City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
General Obligation Debt
(continued)

2014 General Obligation Bonds

	Street and Road Improvements	and related infrastructure (SUMP)	
General Long term Debt	\$1,858,350		39.00%
Water and Sewer Fund	\$1,715,400		36.00%
Stormwater Utility Fund	\$1,191,250		25.00%
Original Issue	4,765,000		100.00%
			\$336,625

				Fiscal
Fiscal Year		Principal	Interest	Total
2021-22	02/15/2022	\$210,000	\$65,413	
	08/15/2022		\$61,212	\$336,625
2022-23	02/15/2023	\$220,000	\$61,212	
	08/15/2023		\$56,813	\$338,025
2023-24	02/15/2024	\$230,000	\$56,813	
	08/15/2024		\$52,212	\$339,025
2024-25	02/15/2025	\$240,000	\$52,212	
	08/15/2025		\$47,413	\$339,625
2025-26	02/15/2026	\$250,000	\$47,413	
	08/15/2026		\$42,412	\$339,825
2026-27	02/15/2027	\$260,000	\$42,412	
	08/15/2027		\$37,213	\$339,625
2027-28	02/15/2028	\$270,000	\$37,213	
	08/15/2028		\$32,487	\$339,700
2028-29	02/15/2029	\$275,000	\$32,488	
	08/15/2029		\$27,675	\$335,163
2029-30	02/15/2030	\$285,000	\$27,675	
	08/15/2030		\$22,688	\$335,363
2030-31	02/15/2031	\$295,000	\$22,687	
	08/15/2031		\$17,525	\$335,212
2031-32	02/15/2032	\$305,000	\$17,525	
	08/15/2032		\$12,188	\$334,713
2032-33	02/15/2033	\$320,000	\$12,188	
	08/15/2033		\$6,187	\$338,375
2033-34	02/15/2034	\$330,000	\$6,187	
	08/15/2034			\$336,187
		\$3,490,000	\$897,463	\$4,387,463

City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
General Obligation Debt
(continued)

2015 Combination Tax and Revenue Certificates of Obligation

Original Issue: \$9,215,000 Wastewater Treatment Plant \$652,187.50

Fiscal Year		Principal	Interest	Fiscal Total
2021-22	02/15/2022	\$410,000	\$126,219	
	08/15/2022		\$115,969	\$652,188
2022-23	02/15/2023	\$435,000	\$115,969	
	08/15/2023		\$105,094	\$656,063
2023-24	02/15/2024	\$455,000	\$105,094	
	08/15/2024		\$93,719	\$653,813
2024-25	02/15/2025	\$475,000	\$93,719	
	08/15/2025		\$87,188	\$655,906
2025-26	02/15/2026	\$485,000	\$87,188	
	08/15/2026		\$80,519	\$652,706
2026-27	02/15/2027	\$500,000	\$80,519	
	08/15/2027		\$73,019	\$653,538
2027-28	02/15/2028	\$515,000	\$73,019	
	08/15/2028		\$65,294	\$653,313
2028-29	02/15/2029	\$530,000	\$65,294	
	08/15/2029		\$57,344	\$652,638
2029-30	02/15/2030	\$550,000	\$57,344	
	08/15/2030		\$49,094	\$656,438
2030-31	02/15/2031	\$565,000	\$49,094	
	08/15/2031		\$40,619	\$654,713
2031-32	02/15/2032	\$585,000	\$40,619	
	08/15/2032		\$31,113	\$656,731
2032-33	02/15/2033	\$600,000	\$31,113	
	08/15/2033		\$21,363	\$652,475
2033-34	02/15/2034	\$620,000	\$21,363	
	08/15/2034		\$11,288	\$652,650
2034-35	02/15/2035	\$645,000	\$11,288	
	08/15/2035			\$656,288
Total		\$7,370,000	\$1,789,456	\$9,159,456

**City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
General Obligation Debt
(continued)**

2016 General Obligation Refunding and Improvement Bonds

****Partially Refunded 2007

Schedule 1 Refunding 2007

Distribution by Fund

GLTD	2016 GO SUMP	\$4,805,800	100%		
	2007 Refund final pmt 2/16/26	\$4,410,000	see below		
Water & Sewer Fund		\$ 433,254	\$4,410,000	9.82435%	\$76,656.97
Golf Course Fund		\$ 39,102		0.88666%	\$6,918.38
Airport Fund		\$ 72,009		1.63286%	\$12,740.76
Solid Waste Fund		\$ 607,080		13.76598%	\$107,412.46
Gen. Long Term Debt Fund		\$ 2,910,806		66.00468%	\$515,017.98
Stormwater Utility Fund		\$ 347,750		7.88548%	\$61,528.44
		<u>\$ 4,410,000.00</u>		<u>100.00000%</u>	<u>\$780,275.00</u>

Fiscal

Fiscal Year		Principal	Interest	Total
2021-22	02/15/2022	\$735,000	\$29,988	
	08/15/2022		\$15,288	\$780,275
2022-23	02/15/2023	\$205,000	\$15,288	
	08/15/2023		\$11,188	\$231,475
2023-24	02/15/2024	\$210,000	\$11,188	
	08/15/2024		\$6,988	\$228,175
2024-25	02/15/2025	\$220,000	\$6,988	
	08/15/2025		\$2,588	\$229,575
2025-26	02/15/2026	\$230,000	\$2,588	\$232,588
Subtotal		<u>\$1,600,000</u>	<u>\$102,088</u>	<u>\$1,702,088</u>

City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
General Obligation Debt
(continued)

2016 General Obligation Refunding and Improvement Bonds

****Partially Refunded 2007

\$4,225,000

Distribution by Fund

Schedule 2 GO SUMP

GLTD	2016 GO SUMP	1,834,495	43.42%	\$151,807.18
Water & Sewer Fund		\$ 1,149,200	27.20%	\$95,098.00
Stormwater Utility Fund		<u>\$ 1,241,305</u>	29.38%	<u>\$102,719.83</u>
		<u>\$ 4,225,000</u>		<u>\$349,625.00</u>

Fiscal Year		Principal	Interest	Fiscal Total
2021-22	02/15/2022	\$220,000	\$67,013	
	08/15/2022		\$62,613	\$349,625
2022-23	02/15/2023	\$230,000	\$62,613	
	08/15/2023		\$58,012	\$350,625
2023-24	02/15/2024	\$240,000	\$58,013	
	08/15/2024		\$53,213	\$351,225
2024-25	02/15/2025	\$250,000	\$53,212	
	08/15/2025		\$48,213	\$351,425
2025-26	02/15/2026	\$260,000	\$48,213	
	08/15/2026		\$45,288	\$353,500
2026-27	02/15/2027	\$265,000	\$45,288	
	08/15/2027		\$41,976	\$352,263
2027-28	02/15/2028	\$270,000	\$41,976	
	08/15/2028		\$38,600	\$350,576
2028-29	02/15/2029	\$280,000	\$38,600	
	08/15/2029		\$34,400	\$353,000
2029-30	02/15/2030	\$290,000	\$34,400	
	08/15/2030		\$30,050	\$354,450
2030-31	02/15/2031	\$295,000	\$30,050	
	08/15/2031		\$25,625	\$350,675
2031-32	02/15/2032	\$305,000	\$25,625	
	08/15/2032		\$21,050	\$351,675
2032-33	02/15/2033	\$315,000	\$21,050	
	08/15/2033		\$16,128	\$352,178

City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
General Obligation Debt
(continued)

2016 General Obligation Refunding and Improvement Bonds (continued)

****Partially Refunded 2007

2033-34	02/15/2034	\$325,000	\$16,128	
	08/15/2034		\$11,050	\$352,178
2034-35	02/15/2035	\$335,000	\$11,050	
	08/15/2035		\$5,606	\$351,656
2035-36	02/15/2036	\$345,000	\$5,606	\$350,606
Subtotal		\$4,225,000	\$1,050,656	\$5,275,656

City of Gainesville

Budget 2021-2022

Schedule of Indebtedness

2017 General Obligation Refunding and Improvement Bonds

******Partially Refunded 2007 - Pecan Creek Drainage Project**

Fully Refunded 2008

Distribution by Fund

Stormwater Utility Fund	\$1,011,534	25.3200%	\$92,949.72
Water & Sewer Fund	\$1,335,129	33.4200%	\$122,684.82
Gen. Long Term Debt Fund	\$1,648,337	41.2600%	\$151,465.46
Total Issue	<u>\$3,995,000</u>	<u>100.00%</u>	<u>\$367,100.00</u>

Fiscal Year		Principal	Interest	Fiscal Total
2021-22	02/15/2022	\$325,000	\$22,586	
	08/15/2022		\$19,514	\$367,100
2022-23	02/15/2023	\$325,000	\$19,514	
	08/15/2023		\$16,443	\$360,957
2023-24	02/15/2024	\$335,000	\$16,443	
	08/15/2024		\$13,277	\$364,720
2024-25	02/15/2025	\$340,000	\$13,277	
	08/15/2025		\$10,064	\$363,342
2025-26	02/15/2026	\$350,000	\$10,064	
	08/15/2026		\$6,757	\$366,821
2026-27	02/15/2027	\$350,000	\$6,757	
	08/15/2027		\$3,449	\$360,206
2027-28	02/15/2028	\$365,000	\$3,449	\$368,449
Subtotal		<u>\$2,390,000</u>	<u>\$161,595</u>	<u>\$2,551,595</u>

City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
General Obligation Debt
(continued)

2018 Certificate of Obligation

Distribution by Fund			
Fire Station	\$2,707,696	36.64%	\$186,292
SUMP	\$1,282,165	17.35%	\$88,214
Transfer Station	\$3,400,140	46.01%	\$233,933
Total Issue	\$7,390,001	100.00%	\$508,440

Fiscal Year		Principal	Interest	Total
2021-22	02/15/2022	\$305,000	\$104,008	
	08/15/2022		\$99,433	\$508,440
2022-23	02/15/2023	\$315,000	\$99,433	
	08/15/2023		\$94,708	\$509,140
2023-24	02/15/2024	\$325,000	\$94,708	
	08/15/2024		\$89,833	\$509,540
2024-25	02/15/2025	\$335,000	\$89,833	
	08/15/2025		\$84,808	\$509,640
2025-26	02/15/2026	\$345,000	\$84,808	
	08/15/2026		\$79,633	\$509,441
2026-27	02/15/2027	\$355,000	\$79,633	
	08/15/2027		\$74,308	\$508,940
2027-28	02/15/2028	\$370,000	\$74,308	
	08/15/2028		\$68,758	\$513,065
2028-29	02/15/2029	\$380,000	\$68,758	
	08/15/2029		\$63,058	\$511,815
2029-30	02/15/2030	\$390,000	\$63,058	
	08/15/2030		\$57,208	\$510,265
2030-31	02/15/2031	\$400,000	\$57,208	
	08/15/2031		\$51,208	\$508,415
2031-32	02/15/2032	\$415,000	\$51,208	
	08/15/2032		\$44,983	\$511,190
2032-33	02/15/2033	\$425,000	\$44,983	
	08/15/2033		\$38,608	\$508,590
2033-34	02/15/2034	\$440,000	\$38,608	
	08/15/2034		\$32,008	\$510,615

City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
General Obligation Debt
(continued)

2018 Certificate of Obligation (Continued)

Fiscal Year		Principal	Interest	Total
2034-35	02/15/2035	\$455,000	\$32,008	
	08/15/2035		\$24,500	\$511,508
2035-36	02/15/2036	\$470,000	\$24,500	
	08/15/2036		\$16,745	\$511,245
2036-37	02/15/2037	\$485,000	\$16,745	
	08/15/2037		\$8,500	\$510,245
2037-38	02/15/2038	\$500,000	\$8,500	\$508,500
Subtotal		<u>\$6,710,000</u>	<u>\$1,960,593</u>	<u>\$8,670,593</u>

**City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
General Obligation Debt
(continued)**

2020 General Obligation Refunding

For the 2010 Street and Utility Maintenance Program (S.U.M.P.)

General Fund	\$1,338,750	45.00%	139,828
Stormwater Utility Fund	\$862,750	29.00%	90,112
Water and Sewer Fund	<u>\$773,500</u>	<u>26.00%</u>	80,790
Original Issue	\$2,975,000	100.00%	310,730

Fiscal Year		Principal	Interest	Total
2021-22	02/15/2022	\$285,000	\$13,585	
	08/15/2022		\$12,145	\$310,730
2022-23	02/15/2023	\$290,000	\$12,145	
	08/15/2023		\$10,681	\$312,826
2023-24	02/15/2024	\$295,000	\$10,681	
	08/15/2024		\$9,191	\$314,872
2024-25	02/15/2025	\$295,000	\$9,191	
	08/15/2025		\$7,701	\$311,892
2025-26	02/15/2026	\$300,000	\$7,701	
	08/15/2026		\$6,186	\$313,888
2026-27	02/15/2027	\$300,000	\$6,186	
	08/15/2027		\$4,671	\$310,858
2027-28	02/15/2028	\$305,000	\$4,671	
	08/15/2028		\$3,131	\$312,802
2028-29	02/15/2029	\$310,000	\$3,131	
	08/15/2029		\$1,566	\$314,697
2029-30	02/15/2030	\$310,000	\$1,566	
	08/15/2030			\$311,566
	Subtotal	<u>\$2,690,000</u>	<u>\$124,129</u>	<u>\$2,814,129</u>

Grand Total

General Obligation Debt	<u>\$34,640,000</u>	<u>\$7,223,715</u>	<u>\$41,863,715</u>
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**City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
Lease Purchase Agreements**

Leasing 1

PNC Equipment Finance	Pierce Enforcer Ladder Truck			
General Fund		\$634,383	\$0	\$634,383
	Fire Department Debt Service			
		Distribution by Fund		
General Fund		100%		0

Fiscal Year		Principal	Interest	Total
2021-22	1/26/2022	\$131,562	\$10,298	\$141,860
2022-23	1/26/2023	\$136,614	\$5,246	\$141,860
Subtotal		\$268,176	\$15,544	\$283,719

Leasing 2

KS State Bank				
General Fund		\$195,000	\$0	\$195,000
	Police Department Cameras			

Fiscal Year		Principal	Interest	Total
2021-22	2/10/2022	\$39,000	\$0	\$39,000
Subtotal		\$39,000	\$0	\$39,000

Grand Total

Lease Purchase Agreements:		\$307,176	\$0	\$322,719
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**City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
Water & Sewer Utility Fund
Contract Revenue Bonds
(continued)**

2010 Contract Revenue Bonds

Lake Texoma Water Storage Project

Payable by Greater Texoma Utility Authority

Original Issue \$4,587,378

Fiscal Year	Principal	Interest	Fiscal Total
2022	\$237,600	\$52,407	\$290,007
2023	\$243,000	\$48,049	\$291,049
2024	\$249,480	\$43,240	\$292,720
2025	\$255,960	\$38,021	\$293,981
2026	\$262,440	\$32,411	\$294,851
2027	\$268,920	\$26,424	\$295,344
2028	\$275,400	\$20,070	\$295,470
2029	\$281,880	\$13,358	\$295,238
2030	\$255,960	\$6,348	\$262,308
Subtotal	\$2,330,640	\$280,328	\$2,610,968

Contract Revenue Bonds, Series 2011

Payable by Greater Texoma Utility Authority

Moss Lake Water Treatment/Distribution Projects

Original Issue \$4,100,000

Fiscal Year	Principal	Interest	Fiscal Total
2021-22	\$235,000	\$61,572	\$296,572
2022-23	\$240,000	\$56,908	\$296,908
2023-24	\$245,000	\$51,876	\$296,876
2024-25	\$250,000	\$46,754	\$296,754
2025-26	\$255,000	\$41,044	\$296,044
2026-27	\$260,000	\$34,998	\$294,998
2027-28	\$270,000	\$28,648	\$298,648
2028-29	\$275,000	\$21,860	\$296,860
2029-30	\$280,000	\$14,746	\$294,746
2030-31	\$290,000	\$7,502	\$297,502
Subtotal	\$2,600,000	\$365,908	\$2,965,908

City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
Water & Sewer Utility Fund
Contract Revenue Bonds
(continued)

Contract Revenue Bonds, Series 2011-A

Payable by Greater Texoma Utility Authority

Moss Lake Water Treatment/Distribution Projects

Original Issue \$2,000,000

Fiscal Year	Principal	Interest	Fiscal Total
2021-22	\$120,000	\$33,576	\$153,576
2022-23	\$120,000	\$31,018	\$151,018
2023-24	\$120,000	\$28,282	\$148,282
2024-25	\$125,000	\$25,460	\$150,460
2025-26	\$130,000	\$22,296	\$152,296
2026-27	\$130,000	\$19,094	\$149,094
2027-28	\$135,000	\$15,576	\$150,576
2028-29	\$140,000	\$11,984	\$151,984
2029-30	\$140,000	\$8,042	\$148,042
2030-31	\$145,000	\$4,092	\$149,092
Subtotal	\$1,305,000	\$199,420	\$1,504,420

**City of Gainesville
Budget 2021-2022
Schedule of Indebtedness
Water & Sewer Utility Fund
Contract Revenue Bonds
(continued)**

Contract Revenue Bonds, Series 2012

Payable by Greater Texoma Utility Authority

Original Issue \$1,135,000

Fiscal Year	Principal	Interest	Fiscal Total
2021-22	\$55,000	\$9,996	\$64,996
2022-23	\$55,000	\$9,528	\$64,528
2023-24	\$60,000	\$8,956	\$68,956
2024-25	\$60,000	\$8,272	\$68,272
2025-26	\$60,000	\$7,546	\$67,546
2026-27	\$60,000	\$6,748	\$66,748
2027-28	\$65,000	\$5,878	\$70,878
2028-29	\$65,000	\$4,734	\$69,734
2029-30	\$65,000	\$3,656	\$68,656
2030-31	\$65,000	\$2,510	\$67,510
2031-32	\$70,000	\$1,302	\$71,302
Subtotal	\$680,000	\$69,126	\$749,126

Contract Revenue Refunding Bonds, Series 2013

Payable by Greater Texoma Utility Authority

Original Issue \$1,610,000

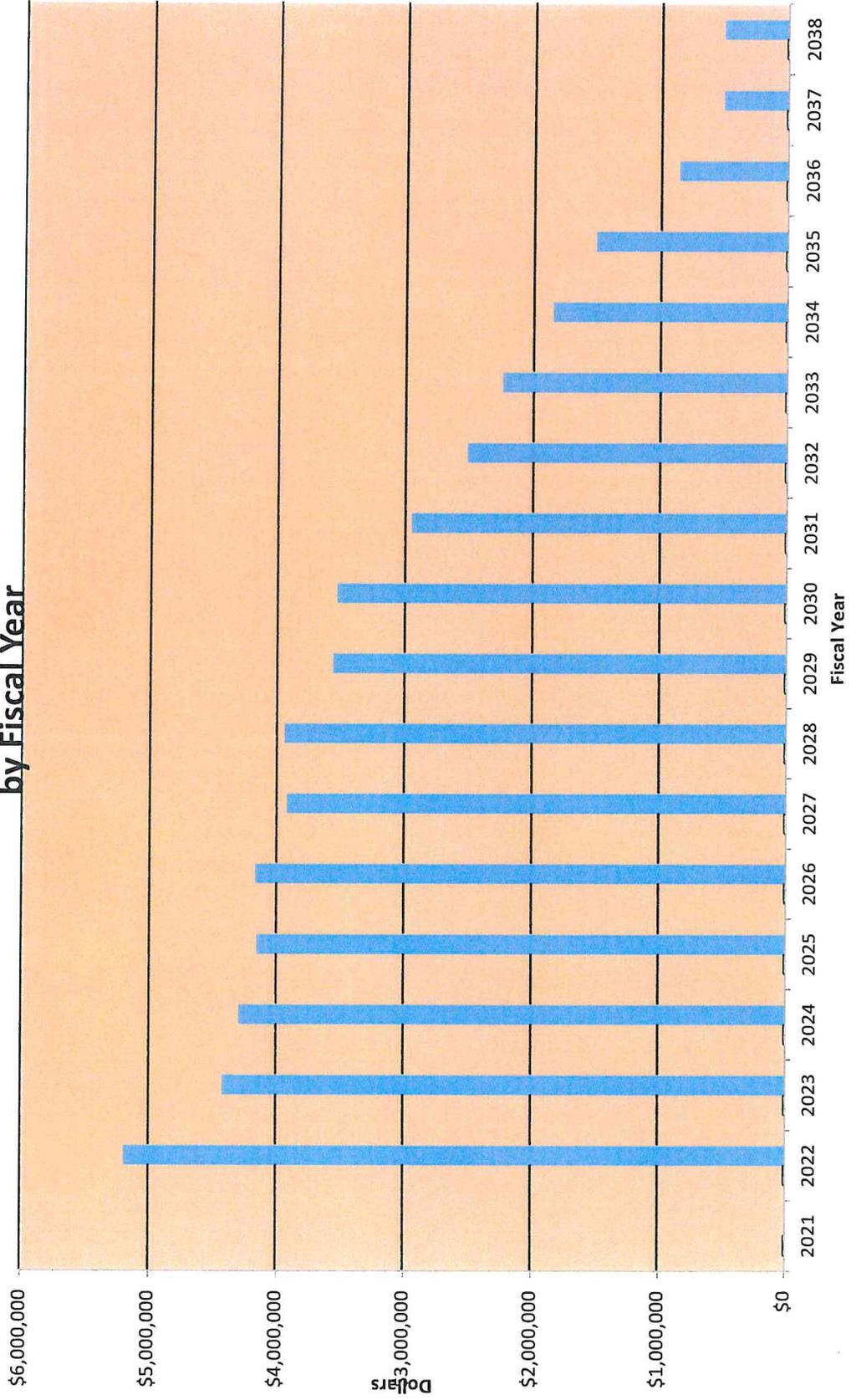
Fiscal Year	Principal	Interest	Fiscal Total
2021-22	\$175,000	\$5,250	\$180,250
Subtotal	\$175,000	\$5,250	\$180,250

Total Contract

Revenue Bonds **\$7,090,640** **\$920,032** **\$8,010,672**

Grand Total All Debt **\$42,037,816** **\$8,143,747** **\$50,197,107**

City of Gainesville Debt Payments by Fiscal Year



**CITY OF GAINESVILLE
BUDGET 2020-2021
CURRENT DEBT OUTSTANDING**

ISSUE REFERENCE	DESIGNATED FOR:	FUND DISTRIBUTION	DISTRIBUTION PERCENTAGE	PRINCIPAL OUTSTANDING 10/01/21	PRINCIPAL PAYMENTS	PRINCIPAL OUTSTANDING 09/30/22
2018 GO	Fire Station	Debt Service Fund	100.00%	2,458,544		
	Transfer Station	Solid Waste Fund	100.00%	3,087,271		
	SUMP Project	Debt Service Fund	100.00%	1,164,185	305,000	6,405,000
2017 GO Refunding	Refunding 2007 and 2008		41.26% 25.32% 33.42%	2,390,000	325,000	2,065,000
2020 GO Refunding	Refunding 2010	Debt Service Fund	45.00%			
		Stormwater Fund	29.00%			
		Water and Sewer	26.00%	2,690,000	285,000	2,405,000
2012 CO's	Street and Utility Maintenance Program S.U.M.P.	Debt Service Fund	30.00%			
		Stormwater Fund	55.00%			
		Water & Sewer Fund	15.00%	1,860,000	145,000	1,715,000
2012 Refunding GO's	Refunding 2002 GO's Refunding 2003 CO's	Stormwater Utility Fund	17.74%			
		Debt Service	82.26%	385,000	125,000	260,000
2013 Refunding CO's	Partially refunded 2003 Improvement City Wastewater Plant	Water & Sewer Fund	100.00%	3,920,000		
					275,000	3,645,000
2015 Tax Revenue Certificates of Obligation	Improvement City Wastewater Plant	Water & Sewer Fund	100.00%	7,370,000	410,000	6,960,000
2016 Gen Obligation Refunding	Refunding	Water & Sewer Fund	9.6730%	1,600,000	735,000	865,000
		Golf Course Fund	0.8730%			
		Airport Fund	1.6077%			
		Solid Waste Fund	13.5500%			
		Debt Service Fund	66.5300%			
		Stormwater Fund	7.7600%			
2016 GO	Sump	Debt Service	100.00%	4,225,000	220,000	4,005,000
2014 General Obligation Debt	Debt Service	Debt Service	100.00%	3,490,000	210,000	3,280,000
PNC Equipment Finance	Pierce Enforcer Ladder Truck	Debt Service	100.00%	268,176	131,562	136,614
KS State Bank	Police Department Cameras	Debt Service	100.00%	39,000	39,000	0
2010 Contract Revenue Bonds	Payable by Greater Texoma Utility	Water & Sewer Fund	100.00%	2,330,640		
					237,600	2,093,040
2011 Contract Revenue Bonds	Moss Lake Water Treatment Project NW Distribution Project	Water & Sewer Fund	100.00%	2,600,000		
					235,000	2,365,000
2011-A Contract Revenue Bonds	Moss Lake Water Treatment Project NW Distribution Project	Water & Sewer Fund	100.00%	1,305,000		
					120,000	1,185,000
2012 Contract Revenue Bonds	Payable to Greater Texoma Utility	Water & Sewer Fund	100.00%	680,000	55,000	625,000
2013 - Combination Tax & Rev Bond	Waste Water Treatment Renovation	Water & Sewer Fund	100.00%	175,000	175,000	0
Grand Totals				\$42,037,816	\$4,028,162	\$38,009,654

