



City of Gainesville  
Finance Department  
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Gainesville, TX 76240  
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## MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *J.I.J.*  
**Olujinrin Ososanya, CPA, Controller**

Date: **April 6, 2023**

Re: **March 31, 2023 Financial Reports**

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Comments:

Attached please find the March 2023 Financial Reports.



**City of Gainesville**  
**Monthly Council Report**  
**March 31, 2023**  
**Revenue and Expense Summary**

Fund Name	2022-2023 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
<b>General Fund</b>						
Revenues	19,687,401.00	1,408,514.18	1,442,172.53	11,410,715.10	13,962,752.40	70.92%
Appropriations	19,647,034.00	1,752,575.89	2,011,654.54	8,277,567.21	8,760,612.07	44.59%
Revenue Over/(Under)						
Appropriations	40,367.00	(344,061.71)	(569,482.01)	3,133,147.89	5,202,140.33	
<b>General Obligation I &amp; S Fund</b>						
Revenues	2,412,509.00	(31,608.01)	9,035.96	2,194,969.55	2,304,205.58	95.51%
Appropriations	2,521,317.00	900.00	59,449.14	1,919,185.74	2,101,552.99	83.35%
Revenue Over/(Under)						
Appropriations	(108,808.00)	(32,508.01)	(50,413.18)	275,783.81	202,652.59	
<b>Water &amp; Sewer Fund</b>						
Revenues	9,446,613.00	811,123.66	502,322.68	4,556,234.53	4,845,838.81	51.30%
Appropriations	9,548,809.00	675,326.28	925,698.54	4,506,534.82	4,904,177.66	51.36%
Revenue Over/(Under)						
Appropriations	(102,196.00)	135,797.38	(423,375.86)	49,699.71	(58,338.85)	
<b>Solid Waste Fund</b>						
Revenues	4,956,241.00	455,543.51	508,403.99	2,569,796.10	2,758,652.11	55.66%
Appropriations	5,174,755.00	377,384.22	472,214.40	2,363,718.85	2,561,228.43	49.49%
Revenue Over/(Under)						
Appropriations	(218,514.00)	78,159.29	36,189.59	206,077.25	197,423.68	



**City of Gainesville**  
**Monthly Council Report**  
**March 31, 2023**  
**Revenue and Expense Summary**

Fund Name	2022-2023 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
<b>Municipal Airport Fund</b>						
Revenues	3,121,137.00	138,799.75	145,843.76	892,581.89	802,333.94	25.71%
Appropriations	3,111,700.00	142,627.35	106,143.97	731,182.53	702,767.70	22.58%
Revenue Over/(Under)						
Appropriations	9,437.00	(3,827.60)	39,699.79	161,399.36	99,566.24	
<b>Stormwater Utility Fund</b>						
Revenues	1,336,283.00	163,998.74	115,999.21	729,500.50	942,352.42	70.52%
Appropriations	1,276,946.00	121,577.00	52,791.07	789,248.62	747,276.83	58.52%
Revenue Over/(Under)						
Appropriations	59,337.00	42,421.74	63,208.14	(59,748.12)	195,075.59	
<b>Hotel/Motel Fund</b>						
Revenues	741,000.00	71,801.66	79,433.49	388,643.94	432,561.23	58.38%
Appropriations	761,918.00	35,243.85	65,201.25	265,017.18	671,046.71	88.07%
Revenue Over/(Under)						
Appropriations	(20,918.00)	36,557.81	14,232.24	123,626.76	(238,485.48)	
<b>Municipal Golf Course Fund</b>						
Revenues	418,177.00	24,608.27	17,914.51	108,439.56	106,550.55	25.48%
Appropriations	416,723.00	35,603.13	47,576.76	175,769.58	188,299.08	45.19%
Revenue Over/(Under)						
Appropriations	1,454.00	(10,994.86)	(29,662.25)	(67,330.02)	(81,748.53)	

**CITY OF GAINESVILLE  
 Monthly Council Report  
 As of March 31, 2023  
 Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	4.6066	32,216,509	32,216,509	All Funds
TexPool	N/A	On Demand	4.6108	12,059,349	12,059,349	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Chking	N/A	On Demand	4.53	3,115,782	3,115,782	All Funds
Totals				\$47,391,640	\$47,391,640	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



J.I. Johnson, Finance Director and Investment Officer



Olujinrin Ososanya, Controller and Investment Officer