



City of Gainesville
Finance Department
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MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JJ*
Olujinrin Ososanya, CPA, Controller

Date: **May 8, 2023**

Re: **April 30, 2023 Financial Reports**

Comments:

Attached please find the April 2023 Financial Reports.



City of Gainesville
Monthly Council Report
April 30, 2023
Revenue and Expense Summary

Fund Name	2022-2023 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
General Fund						
Revenues	19,687,401.00	1,088,438.69	1,521,138.57	12,499,153.79	15,495,113.89	78.71%
Appropriations	19,647,034.00	1,315,854.76	1,378,157.20	9,593,421.97	10,141,465.42	51.62%
Revenue Over/(Under)						
Appropriations	40,367.00	(227,416.07)	142,981.37	2,905,731.82	5,353,648.47	
General Obligation I & S Fund						
Revenues (**)	2,412,509.00	33,660.55	(16,494.47)	2,228,630.10	2,296,100.85	95.17%
Appropriations (**)	2,521,317.00	24,981.25	(315,830.49)	1,944,166.99	1,785,722.50	70.82%
Revenue Over/(Under)						
Appropriations	(108,808.00)	8,679.30	299,336.02	284,463.11	510,378.35	
Water & Sewer Fund						
Revenues	9,446,613.00	711,044.30	710,343.83	5,267,278.83	5,555,105.11	58.81%
Appropriations	9,548,809.00	678,671.91	528,431.24	5,185,206.73	5,436,574.39	56.93%
Revenue Over/(Under)						
Appropriations	(102,196.00)	32,372.39	181,912.59	82,072.10	118,530.72	
Solid Waste Fund						
Revenues	4,956,241.00	444,507.98	476,890.46	3,014,304.08	3,235,542.57	65.28%
Appropriations	5,174,755.00	379,459.83	241,910.84	2,743,178.68	2,803,510.45	54.18%
Revenue Over/(Under)						
Appropriations	(218,514.00)	65,048.15	234,979.62	271,125.40	432,032.12	

(**) - Current Month Actual amounts for I&S Fund are due to accounting adjustments made to correct the recording of frozen property taxes in the current fiscal year.



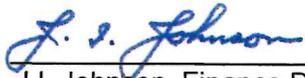
City of Gainesville
Monthly Council Report
April 30, 2023
Revenue and Expense Summary

Fund Name	2022-2023 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
Municipal Airport Fund						
Revenues	3,121,137.00	153,098.83	210,412.46	1,045,680.72	1,012,746.40	32.45%
Appropriations	3,111,700.00	162,929.19	122,306.21	894,111.72	825,073.91	26.52%
Revenue Over/(Under)						
Appropriations	9,437.00	(9,830.36)	88,106.25	151,569.00	187,672.49	
Stormwater Utility Fund						
Revenues	1,336,283.00	80,553.02	(197,633.79)	810,053.52	744,718.63	55.73%
Appropriations	1,276,946.00	37,207.53	41,569.21	826,456.15	788,846.04	61.78%
Revenue Over/(Under)						
Appropriations	59,337.00	43,345.49	(239,203.00)	(16,402.63)	(44,127.41)	
Hotel/Motel Fund						
Revenues	741,000.00	101,103.26	105,011.43	489,747.20	537,572.66	72.55%
Appropriations	761,918.00	44,881.98	41,645.56	309,899.16	713,706.19	93.67%
Revenue Over/(Under)						
Appropriations	(20,918.00)	56,221.28	63,365.87	179,848.04	(176,133.53)	
Municipal Golf Course Fund						
Revenues	418,177.00	25,420.24	35,817.22	133,859.80	142,367.77	34.04%
Appropriations	416,723.00	25,542.56	24,348.67	201,312.14	212,997.35	51.11%
Revenue Over/(Under)						
Appropriations	1,454.00	(122.32)	11,468.55	(67,452.34)	(70,629.58)	

CITY OF GAINESVILLE
Monthly Council Report
As of April 30, 2023
Investment Report

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	4.8292	42,626,783	42,626,783	All Funds
TexPool	N/A	On Demand	4.7984	12,106,910	12,106,910	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	4.70	3,089,025	3,089,025	All Funds
Totals				\$57,822,718	\$57,822,718	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



J.I. Johnson, Finance Director and Investment Officer



Olujinrin Ososanya, Controller and Investment Officer