

**NOTICE OF INTENTION TO ISSUE
CERTIFICATES OF OBLIGATION
OF THE CITY OF GAINESVILLE, TEXAS**

NOTICE IS HEREBY GIVEN that the City Council of the City of Gainesville, Texas, at its meeting to commence at 6:30 P.M. on March 19, 2024, at the Municipal Building, 200 South Rusk, Gainesville, Texas, tentatively proposes to adopt an ordinance authorizing the issuance of interest bearing certificates of obligation, in one or more series, in an amount not to exceed \$4,500,000 for paying all or a portion of the City's contractual obligations incurred in connection with (i) acquiring, constructing, and installing additions, improvements, extensions, and equipment for the City's waterworks and sewer system, including treatment facilities, storage facilities, drainage facilities, lines, wells, pumps, valves, lift stations, manholes, fire hydrants, service connections, electrical improvements, and related infrastructure improvements, including the acquisition of land and interests in land therefor; (ii) constructing and improving streets, roads, alleys, bridges and sidewalks, including culverts and related storm drainage, utility relocation, signalization, traffic safety and operational improvements, landscaping, screening walls, lighting and signage, and including the acquisition of land and interests in land therefor; and (iii) legal, fiscal and engineering fees in connection with such projects. The estimated interest rate for the certificates is 5.00% per annum, the maximum maturity date for the certificates is February 15, 2044, and the estimated combined principal and interest required to pay the certificates to be authorized on time and in full is \$6,637,041. The current principal of all outstanding debt obligations of the City is \$45,220,000. The current combined principal and interest required to pay all outstanding debt obligations of the City on time and in full is \$58,163,874. The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a pledge of surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

CITY OF GAINESVILLE, TEXAS