



Gainesville

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City of Gainesville
Finance Department
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MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JJJ*
Olujinrin Ososanya, CPA, Controller

Date: **November 7, 2023**

Re: **October 31, 2023 Financial Reports**

Comments:

Attached please find the October 2023 Financial Reports.



City of Gainesville
Monthly Council Report
October 31, 2023
Revenue and Expense Summary

Fund Name	2023-2024 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2023-2024 Percent of Budget
General Fund						
Revenues	20,955,472.00	735,548.71	777,865.20	735,548.71	777,865.20	3.71%
Appropriations	20,910,472.00	1,086,324.31	1,289,671.77	1,086,324.31	1,289,671.77	6.17%
Revenue Over/(Under)						
Appropriations	45,000.00	(350,775.60)	(511,806.57)	(350,775.60)	(511,806.57)	
General Obligation I & S Fund						
Revenues	2,534,260.00	108,514.53	112,829.81	108,514.53	112,829.81	4.45%
Appropriations	2,551,032.00	4,000.00	4,000.00	4,000.00	4,000.00	0.16%
Revenue Over/(Under)						
Appropriations	(16,772.00)	104,514.53	108,829.81	104,514.53	108,829.81	
Water & Sewer Fund						
Revenues	10,295,366.00	799,340.92	922,791.40	799,340.92	922,791.40	8.96%
Appropriations	10,239,161.00	379,201.01	423,992.72	379,201.01	423,992.72	4.14%
Revenue Over/(Under)						
Appropriations	56,205.00	420,139.91	498,798.68	420,139.91	498,798.68	
Solid Waste Fund						
Revenues	5,675,736.00	472,709.92	542,321.39	472,709.92	542,321.39	9.56%
Appropriations	5,617,159.00	294,968.76	312,960.75	294,968.76	312,960.75	5.57%
Revenue Over/(Under)						
Appropriations	58,577.00	177,741.16	229,360.64	177,741.16	229,360.64	



City of Gainesville
Monthly Council Report
October 31, 2023
Revenue and Expense Summary

Fund Name	2023-2024 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2023-2024 Percent of Budget
Municipal Airport Fund						
Revenues	2,019,803.00	102,230.52	177,638.95	102,230.52	177,638.95	8.79%
Appropriations	2,010,954.00	115,282.93	116,375.73	115,282.93	116,375.73	5.79%
Revenue Over/(Under)						
Appropriations	8,849.00	(13,052.41)	61,263.22	(13,052.41)	61,263.22	
Stormwater Utility Fund						
Revenues	1,373,117.00	81,660.58	86,238.30	81,660.58	86,238.30	6.28%
Appropriations	1,443,008.00	37,953.50	37,877.46	37,953.50	37,877.46	2.62%
Revenue Over/(Under)						
Appropriations	(69,891.00)	43,707.08	48,360.84	43,707.08	48,360.84	
Hotel/Motel Fund						
Revenues	990,000.00	3,032.80	13,079.69	3,032.80	13,079.69	1.32%
Appropriations	1,781,272.00	37,835.22	40,513.73	37,835.22	40,513.73	2.27%
Revenue Over/(Under)						
Appropriations	(791,272.00)	(34,802.42)	(27,434.04)	(34,802.42)	(27,434.04)	
Municipal Golf Course Fund						
Revenues	450,223.00	27,434.90	32,069.89	27,434.90	32,069.89	7.12%
Appropriations	444,986.00	19,878.32	25,472.55	19,878.32	25,472.55	5.72%
Revenue Over/(Under)						
Appropriations	5,237.00	7,556.58	6,597.34	7,556.58	6,597.34	

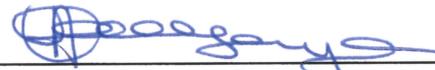
**CITY OF GAINESVILLE
 Monthly Council Report
 As of October 31, 2023
 Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	5.3231	41,088,176	41,088,176	All Funds
TexPool	N/A	On Demand	5.3589	12,427,423	12,427,423	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	5.22	3,804,338	3,804,338	All Funds
Totals				\$57,319,937	\$57,319,937	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



 J.I. Johnson, Finance Director and Investment Officer



 Olujinrin Ososanya, Controller and Investment Officer