



City of Gainesville
Finance Department
200 South Rusk
Gainesville, TX 76240
940/668-4519
FAX 940/668-4588

MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JJ*
Olujinrin Ososanya, CPA, Controller

Date: **August 9, 2023**

Re: **July 31, 2023 Financial Reports**

Comments:

Attached please find the July 2023 Financial Reports.



City of Gainesville
Monthly Council Report
July 31, 2023
Revenue and Expense Summary

Fund Name	2022-2023 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
General Fund						
Revenues	19,687,401.00	1,146,199.02	1,317,164.91	16,754,881.23	19,745,568.82	100.30%
Appropriations	19,647,034.00	1,347,268.44	1,488,950.09	13,785,153.87	14,571,653.32	74.17%
Revenue Over/(Under)						
Appropriations	40,367.00	(201,069.42)	(171,785.18)	2,969,727.36	5,173,915.50	
General Obligation I & S Fund						
Revenues	2,412,509.00	33,691.13	44,865.80	2,336,025.21	2,421,340.46	100.37%
Appropriations	2,521,317.00	0.00	46,360.46	1,971,894.48	1,986,033.40	78.77%
Revenue Over/(Under)						
Appropriations	(108,808.00)	33,691.13	(1,494.66)	364,130.73	435,307.06	
Water & Sewer Fund						
Revenues	9,446,613.00	879,317.23	908,837.15	7,655,048.11	8,077,272.08	85.50%
Appropriations	9,548,809.00	603,187.56	664,303.52	7,014,627.60	7,291,960.61	76.37%
Revenue Over/(Under)						
Appropriations	(102,196.00)	276,129.67	244,533.63	640,420.51	785,311.47	
Solid Waste Fund						
Revenues	4,956,241.00	483,815.02	493,356.18	4,418,155.74	4,783,755.89	96.52%
Appropriations	5,174,755.00	577,492.07	435,412.88	3,999,072.77	4,153,924.65	80.27%
Revenue Over/(Under)						
Appropriations	(218,514.00)	(93,677.05)	57,943.30	419,082.97	629,831.24	



City of Gainesville
Monthly Council Report
July 31, 2023
Revenue and Expense Summary

Fund Name	2022-2023 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
Municipal Airport Fund						
Revenues	3,121,137.00	175,083.30	160,019.46	1,573,812.37	1,308,411.62	41.92%
Appropriations	3,111,700.00	249,213.30	141,854.65	1,435,038.74	1,202,124.45	38.63%
Revenue Over/(Under)						
Appropriations	9,437.00	(74,130.00)	18,164.81	138,773.63	106,287.17	
Stormwater Utility Fund						
Revenues	1,336,283.00	81,398.94	118,798.17	1,051,248.87	1,152,864.38	86.27%
Appropriations	1,276,946.00	68,120.01	44,725.34	1,003,236.78	990,908.39	77.60%
Revenue Over/(Under)						
Appropriations	59,337.00	13,278.93	74,072.83	48,012.09	161,955.99	
Hotel/Motel Fund						
Revenues	741,000.00	92,930.49	101,532.39	769,550.77	835,996.50	112.82%
Appropriations	1,111,918.00	41,169.11	47,725.58	445,755.05	870,245.57	78.27%
Revenue Over/(Under)						
Appropriations	(370,918.00)	51,761.38	53,806.81	323,795.72	(34,249.07)	
Municipal Golf Course Fund						
Revenues	418,177.00	42,409.86	57,343.13	242,401.25	296,747.68	70.96%
Appropriations	416,723.00	26,630.22	36,591.31	298,464.03	325,077.06	78.01%
Revenue Over/(Under)						
Appropriations	1,454.00	15,779.64	20,751.82	(56,062.78)	(28,329.38)	

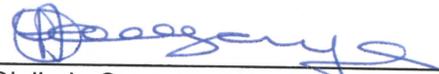
**CITY OF GAINESVILLE
 Monthly Council Report
 As of July 31, 2023
 Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	5.1148	42,774,175	42,774,175	All Funds
TexPool	N/A	On Demand	5.1238	12,261,996	12,261,996	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	5.01	3,140,427	3,140,427	All Funds
Totals				\$58,176,597	\$58,176,597	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



 J.I. Johnson, Finance Director and Investment Officer



 Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
2022-2023 Budget ==>					\$6,300,000.00			
DEC	\$ 491,400	827,387.21	827,387.21	14.35%	(137,416.15)	-702.10%	(137,416.15)	-702.10%
JAN	\$ 447,300	635,544.75	1,462,931.96	11.03%	535,571.44	18.67%	398,155.29	267.43%
FEB	\$ 594,720	959,986.36	2,422,918.32	16.65%	724,386.95	32.52%	1,122,542.24	115.84%
MAR	\$ 434,700	582,798.37	3,005,716.69	10.11%	612,117.88	-4.79%	1,734,660.12	73.27%
APR	\$ 374,220	578,795.36	3,584,512.05	10.04%	477,202.74	21.29%	2,211,862.86	62.06%
MAY	\$ 621,180	708,851.12	4,293,363.17	12.30%	664,270.31	6.71%	2,876,133.17	49.28%
JUN	\$ 548,730	693,233.56	4,986,596.73	12.03%	653,353.13	6.10%	3,529,486.30	41.28%
JUL	\$ 491,400	699,041.61	5,685,638.34	12.13%	572,046.85	22.20%	4,101,533.15	38.62%
AUG	\$ 655,200	783,034.89	6,468,673.23	13.58%	476,908.58	64.19%	4,578,441.73	41.29%
SEP	\$ 574,560		#VALUE!	#VALUE!	591,601.41	#VALUE!	5,170,043.14	#VALUE!
OCT	\$ 478,800		#VALUE!	#VALUE!	692,607.54	#VALUE!	5,862,650.68	#VALUE!
NOV	\$ 587,790		#VALUE!	#VALUE!	734,241.57	#VALUE!	6,596,892.25	#VALUE!

City of Gainesville Comparison of Sales Tax Collections

