



City of Gainesville  
Finance Department  
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Gainesville, TX 76240  
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FAX 940/668-4588

## MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JIJ*  
**Olujinrin Ososanya, CPA, Controller**

Date: **September 7, 2023**

Re: **August 31, 2023 Financial Reports**

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Comments:

Attached please find the August 2023 Financial Reports.



**City of Gainesville**  
**Monthly Council Report**  
**August 31, 2023**  
**Revenue and Expense Summary**

Fund Name	2022-2023 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
<b>General Fund</b>						
Revenues	19,687,401.00	1,006,599.01	1,344,268.64	17,761,480.24	21,089,769.84	107.12%
Appropriations	19,647,035.00	1,301,061.51	1,998,735.22	15,086,215.38	16,570,388.54	84.34%
Revenue Over/(Under) Appropriations	40,366.00	(294,462.50)	(654,466.58)	2,675,264.86	4,519,381.30	
<b>General Obligation I &amp; S Fund</b>						
Revenues	2,412,509.00	27,715.87	34,076.80	2,363,741.08	2,455,417.26	101.78%
Appropriations	2,521,317.00	402,000.65	507,601.59	2,373,895.13	2,493,634.99	98.90%
Revenue Over/(Under) Appropriations	(108,808.00)	(374,284.78)	(473,524.79)	(10,154.05)	(38,217.73)	
<b>Water &amp; Sewer Fund</b>						
Revenues	9,446,613.00	1,035,866.62	1,143,482.89	8,690,914.73	9,220,754.97	97.61%
Appropriations	9,548,809.00	697,941.65	862,220.95	7,712,569.25	8,154,181.56	85.39%
Revenue Over/(Under) Appropriations	(102,196.00)	337,924.97	281,261.94	978,345.48	1,066,573.41	
<b>Solid Waste Fund</b>						
Revenues	4,956,241.00	436,180.48	520,033.51	4,854,336.22	5,303,789.40	107.01%
Appropriations	5,174,755.00	364,902.77	464,792.33	4,363,975.54	4,618,716.98	89.25%
Revenue Over/(Under) Appropriations	(218,514.00)	71,277.71	55,241.18	490,360.68	685,072.42	



City of Gainesville  
 Monthly Council Report  
 August 31, 2023  
 Revenue and Expense Summary

Fund Name	2022-2023 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
<b>Municipal Airport Fund</b>						
Revenues	3,121,137.00	134,379.97	139,828.63	1,708,192.34	1,448,235.25	46.40%
Appropriations	3,111,700.00	77,763.58	159,784.14	1,512,802.32	1,361,908.59	43.77%
Revenue Over/(Under) Appropriations	9,437.00	56,616.39	(19,955.51)	195,390.02	86,326.66	
<b>Stormwater Utility Fund</b>						
Revenues	1,336,283.00	219,588.06	150,213.85	1,270,836.93	1,303,078.23	97.52%
Appropriations	1,276,946.00	116,788.00	182,684.51	1,120,024.78	1,173,592.90	91.91%
Revenue Over/(Under) Appropriations	59,337.00	102,800.06	(32,470.66)	150,812.15	129,485.33	
<b>Hotel/Motel Fund</b>						
Revenues	741,000.00	108,330.32	105,918.74	877,881.09	941,915.24	127.11%
Appropriations	1,111,918.00	28,815.19	34,711.18	474,570.24	904,956.75	81.39%
Revenue Over/(Under) Appropriations	(370,918.00)	79,515.13	71,207.56	403,310.85	36,958.49	
<b>Municipal Golf Course Fund</b>						
Revenues	418,177.00	32,355.33	43,924.72	274,756.58	340,672.40	81.47%
Appropriations	416,723.00	34,362.75	48,131.99	332,826.78	373,209.05	89.56%
Revenue Over/(Under) Appropriations	1,454.00	(2,007.42)	(4,207.27)	(58,070.20)	(32,536.65)	

**CITY OF GAINESVILLE**  
**Monthly Council Report**  
**As of August 31, 2023**  
**Investment Report**

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	5.2974	42,666,317	42,666,317	All Funds
TexPool	N/A	On Demand	5.3269	12,317,241	12,317,241	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	5.22	2,032,165	2,032,165	All Funds
Totals				\$57,015,723	\$57,015,723	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.

*J. I. Johnson*

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 J.I. Johnson, Finance Director and Investment Officer

*Ososanya*

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 Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Total	Pct. Inc(Dec) Y-T-D
DEC	\$ 491,400	827,387.21	827,387.21	14.35%	(137,416.15)	-702.10%	(137,416.15)	-702.10%
JAN	\$ 447,300	635,544.75	1,462,931.96	11.03%	535,571.44	18.67%	398,155.29	267.43%
FEB	\$ 594,720	959,986.36	2,422,918.32	16.65%	724,386.95	32.52%	1,122,542.24	115.84%
MAR	\$ 434,700	582,798.37	3,005,716.69	10.11%	612,117.88	-4.79%	1,734,660.12	73.27%
APR	\$ 374,220	578,795.36	3,584,512.05	10.04%	477,202.74	21.29%	2,211,862.86	62.06%
MAY	\$ 621,180	708,851.12	4,293,363.17	12.30%	664,270.31	6.71%	2,876,133.17	49.28%
JUN	\$ 548,730	693,233.56	4,986,596.73	12.03%	653,353.13	6.10%	3,529,486.30	41.28%
JUL	\$ 491,400	699,041.61	5,685,638.34	12.13%	572,046.85	22.20%	4,101,533.15	38.62%
AUG	\$ 655,200	783,034.89	6,468,673.23	13.58%	476,908.58	64.19%	4,578,441.73	41.29%
SEP	\$ 574,560	651,555.37	7,120,228.60	11.30%	591,601.41	10.13%	5,170,043.14	37.72%
OCT	\$ 478,800	#VALUE!	#VALUE!	#VALUE!	692,607.54	#VALUE!	5,862,650.68	#VALUE!
NOV	\$ 587,790	#VALUE!	#VALUE!	#VALUE!	734,241.57	#VALUE!	6,596,892.25	#VALUE!

### City of Gainesville Comparison of Sales Tax Collections

