



City of Gainesville  
Finance Department  
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Gainesville, TX 76240  
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## MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JJJ*  
**Olujinrin Ososanya, CPA, Controller**

Date: **October 6, 2023**

Re: **September 30, 2023 Financial Reports**

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Comments:

Attached please find the September 2023 Financial Reports.



**City of Gainesville**  
**Monthly Council Report**  
**September 30, 2023**  
**Revenue and Expense Summary**

Fund Name	2022-2023 Revised Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
<b>General Fund</b>						
Revenues	22,395,404.00	2,814,139.69	1,448,064.37	20,575,619.93	22,537,673.91	100.64%
Appropriations	22,261,845.00	5,384,475.05	1,506,037.21	20,470,690.43	18,076,425.75	81.20%
Revenue Over/(Under) Appropriations	133,559.00	(2,570,335.36)	(57,972.84)	104,929.50	4,461,248.16	
<b>General Obligation I &amp; S Fund</b>						
Revenues	2,465,324.00	20,869.14	28,792.84	2,384,610.22	2,484,210.10	100.77%
Appropriations	2,521,317.00	24,116.09	26,034.93	2,398,011.22	2,519,669.92	99.93%
Revenue Over/(Under) Appropriations	(55,993.00)	(3,246.95)	2,757.91	(13,401.00)	(35,459.82)	
<b>Water &amp; Sewer Fund</b>						
Revenues	9,521,813.00	2,139,317.45	915,522.22	10,830,232.18	10,136,253.06	106.45%
Appropriations	9,542,982.00	1,806,522.60	539,579.94	9,519,091.85	8,693,761.50	91.10%
Revenue Over/(Under) Appropriations	(21,169.00)	332,794.85	375,942.28	1,311,140.33	1,442,491.56	
<b>Solid Waste Fund</b>						
Revenues	5,231,793.00	487,178.92	519,670.74	5,341,515.14	5,823,460.14	111.31%
Appropriations	5,456,830.00	1,075,030.81	533,614.98	5,439,006.35	5,152,331.96	94.42%
Revenue Over/(Under) Appropriations	(225,037.00)	(587,851.89)	(13,944.24)	(97,491.21)	671,128.18	



**City of Gainesville**  
**Monthly Council Report**  
**September 30, 2023**  
**Revenue and Expense Summary**

Fund Name	2022-2023 Revised Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
<b>Municipal Airport Fund</b>						
Revenues	1,808,228.00	90,258.10	204,416.59	1,798,450.44	1,652,651.84	91.40%
Appropriations	1,794,555.00	293,823.06	139,617.49	1,806,625.38	1,501,526.08	83.67%
Revenue Over/(Under) Appropriations	13,673.00	(203,564.96)	64,799.10	(8,174.94)	151,125.76	
<b>Stormwater Utility Fund</b>						
Revenues	1,362,283.00	85,888.14	86,151.80	1,356,725.07	1,389,230.03	101.98%
Appropriations	1,283,714.00	157,635.58	43,352.45	1,277,660.36	1,216,945.35	94.80%
Revenue Over/(Under) Appropriations	78,569.00	(71,747.44)	42,799.35	79,064.71	172,284.68	
<b>Hotel/Motel Fund</b>						
Revenues	1,015,000.00	180,585.66	84,247.44	1,058,466.75	1,026,162.68	101.10%
Appropriations	1,047,118.00	162,118.30	133,082.34	636,688.54	1,038,039.09	99.13%
Revenue Over/(Under) Appropriations	(32,118.00)	18,467.36	(48,834.90)	421,778.21	(11,876.41)	
<b>Municipal Golf Course Fund</b>						
Revenues	424,102.00	157,414.06	49,396.56	432,170.64	390,068.96	91.98%
Appropriations	417,049.00	71,039.29	36,768.55	403,866.07	409,977.60	98.30%
Revenue Over/(Under) Appropriations	7,053.00	86,374.77	12,628.01	28,304.57	(19,908.64)	

CITY OF GAINESVILLE  
 Monthly Council Report  
 As of September 30, 2023  
 Investment Report

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	5.3105	42,050,914	42,050,914	All Funds
TexPool	N/A	On Demand	5.3218	12,371,118	12,371,118	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	5.22	2,595,532	2,595,532	All Funds
Totals				\$57,017,564	\$57,017,564	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.



J.I. Johnson, Finance Director and Investment Officer



Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Y-T-D Total	Pct. Inc(Dec) Y-T-D
DEC	\$ 491,400	827,387.21	827,387.21	14.35%	(137,416.15)	-702.10%	(137,416.15)	-702.10%
JAN	\$ 447,300	635,544.75	1,462,931.96	11.03%	535,571.44	18.67%	398,155.29	267.43%
FEB	\$ 594,720	959,986.36	2,422,918.32	16.65%	724,386.95	32.52%	1,122,542.24	115.84%
MAR	\$ 434,700	582,798.37	3,005,716.69	10.11%	612,117.88	-4.79%	1,734,660.12	73.27%
APR	\$ 374,220	578,795.36	3,584,512.05	10.04%	477,202.74	21.29%	2,211,862.86	62.06%
MAY	\$ 621,180	708,851.12	4,293,363.17	12.30%	664,270.31	6.71%	2,876,133.17	49.28%
JUN	\$ 548,730	693,233.56	4,986,596.73	12.03%	653,353.13	6.10%	3,529,486.30	41.28%
JUL	\$ 491,400	699,041.61	5,685,638.34	12.13%	572,046.85	22.20%	4,101,533.15	38.62%
AUG	\$ 655,200	783,034.89	6,468,673.23	13.58%	476,908.58	64.19%	4,578,441.73	41.29%
SEP	\$ 574,560	651,555.37	7,120,228.60	11.30%	591,601.41	10.13%	5,170,043.14	37.72%
OCT	\$ 478,800	696,190.49	7,816,419.09	12.08%	692,607.54	0.52%	5,862,650.68	33.33%
NOV	\$ 587,790		#VALUE!	#VALUE!	734,241.57	#VALUE!	6,596,892.25	#VALUE!

### City of Gainesville Comparison of Sales Tax Collections

