



City of Gainesville  
Finance Department  
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Gainesville, TX 76240  
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## MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JIJ*  
**Olujinrin Ososanya, CPA, Controller**

Date: **June 8, 2023**

Re: **May 31, 2023 Financial Reports**

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Comments:

Attached please find the May 2023 Financial Reports.



City of Gainesville  
 Monthly Council Report  
 May 31, 2023  
 Revenue and Expense Summary

Fund Name	2022-2023 Adopted Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
<b>General Fund</b>						
Revenues	19,687,401.00	1,635,202.77	1,516,816.05	14,134,356.56	17,011,782.15	86.41%
Appropriations	19,647,034.00	1,393,859.89	1,429,280.82	10,987,281.86	11,570,746.24	58.89%
Revenue Over/(Under)						
Appropriations	40,367.00	241,342.88	87,535.23	3,147,074.70	5,441,035.91	
<b>General Obligation I &amp; S Fund</b>						
Revenues	2,412,509.00	45,667.58	46,048.03	2,274,297.68	2,342,148.88	97.08%
Appropriations	2,521,317.00	3,500.00	95,417.36	1,947,666.99	1,881,139.86	74.61%
Revenue Over/(Under)						
Appropriations	(108,808.00)	42,167.58	(49,369.33)	326,630.69	461,009.02	
<b>Water &amp; Sewer Fund</b>						
Revenues	9,446,613.00	723,336.16	783,806.15	5,990,614.99	6,338,629.30	67.10%
Appropriations	9,548,809.00	893,784.42	598,318.73	6,078,991.15	6,034,893.12	63.20%
Revenue Over/(Under)						
Appropriations	(102,196.00)	(170,448.26)	185,487.42	(88,376.16)	303,736.18	
<b>Solid Waste Fund</b>						
Revenues	4,956,241.00	440,297.09	512,238.94	3,454,601.17	3,747,781.51	75.62%
Appropriations	5,174,755.00	333,881.17	400,859.20	3,077,059.85	3,204,369.65	61.92%
Revenue Over/(Under)						
Appropriations	(218,514.00)	106,415.92	111,379.74	377,541.32	543,411.86	



**City of Gainesville**  
**Monthly Council Report**  
**May 31, 2023**  
**Revenue and Expense Summary**

Fund Name	2022-2023 Amended Budget	Prior Year Month	Current Month Actual	Prior Year Year-To-Date	Current Year-To-Date Actual	2022-2023 Percent of Budget
<b>Municipal Airport Fund</b>						
Revenues	3,121,137.00	166,174.73	15,595.48	1,211,855.45	1,037,154.24	33.23%
Appropriations	3,111,700.00	206,507.18	97,520.71	1,100,618.90	922,594.62	29.65%
Revenue Over/(Under) Appropriations	9,437.00	(40,332.45)	(81,925.23)	111,236.55	114,559.62	
<b>Stormwater Utility Fund</b>						
Revenues	1,336,283.00	79,954.10	173,378.34	890,007.62	918,096.97	68.71%
Appropriations	1,276,946.00	47,005.11	101,340.24	873,461.26	890,186.28	69.71%
Revenue Over/(Under) Appropriations	59,337.00	32,948.99	72,038.10	16,546.36	27,910.69	
<b>Hotel/Motel Fund</b>						
Revenues	741,000.00	76,967.58	98,463.42	566,714.78	636,036.08	85.83%
Appropriations	761,918.00	37,734.23	43,401.42	347,633.39	757,107.61	99.37%
Revenue Over/(Under) Appropriations	(20,918.00)	39,233.35	55,062.00	219,081.39	(121,071.53)	
<b>Municipal Golf Course Fund</b>						
Revenues	418,177.00	30,146.35	46,635.82	164,006.15	189,003.59	45.20%
Appropriations	416,723.00	32,984.94	40,373.97	234,297.08	253,371.32	60.80%
Revenue Over/(Under) Appropriations	1,454.00	(2,838.59)	6,261.85	(70,290.93)	(64,367.73)	

CITY OF GAINESVILLE  
 Monthly Council Report  
 As of May 31, 2023  
 Investment Report

Account Type	Purchase Date	Maturity Date	Interest (Yield)	Book Value	Market Value	Fund Distribution
TexStar	N/A	On Demand	5.0471	42,807,717	42,807,717	All Funds
TexPool	N/A	On Demand	5.0035	12,158,358	12,158,358	General Fund, I&S, Water & Sewer, Solid Waste
First State Bank-Checking	N/A	On Demand	4.95	2,765,876	2,765,876	All Funds
Totals				\$57,731,951	\$57,731,951	

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.

*J. I. Johnson*

J.I. Johnson, Finance Director and Investment Officer

*Olujinrin Ososanya*

Olujinrin Ososanya, Controller and Investment Officer

Month	Monthly Budget	Amount Received	Total Y-T-D	Prior Year Pct. of Budget	Prior Year Monthly Actual	Prior Year Inc(Dec) Month	Prior Year Total	Pct. Inc(Dec) Y-T-D
DEC	\$ 491,400	827,387.21	827,387.21	14.35%	(137,416.15)	-702.10%	(137,416.15)	-702.10%
JAN	\$ 447,300	635,544.75	1,462,931.96	11.03%	535,571.44	18.67%	398,155.29	267.43%
FEB	\$ 594,720	959,986.36	2,422,918.32	16.65%	724,386.95	32.52%	1,122,542.24	115.84%
MAR	\$ 434,700	582,798.37	3,005,716.69	10.11%	612,117.88	-4.79%	1,734,660.12	73.27%
APR	\$ 374,220	578,795.36	3,584,512.05	10.04%	477,202.74	21.29%	2,211,862.86	62.06%
MAY	\$ 621,180	708,851.12	4,293,363.17	12.30%	664,270.31	6.71%	2,876,133.17	49.28%
JUN	\$ 548,730	693,233.56	4,986,596.73	12.03%	653,353.13	6.10%	3,529,486.30	41.28%
JUL	\$ 491,400	#VALUE!	#VALUE!	#VALUE!	572,046.85	#VALUE!	4,101,533.15	#VALUE!
AUG	\$ 655,200	#VALUE!	#VALUE!	#VALUE!	476,908.58	#VALUE!	4,578,441.73	#VALUE!
SEP	\$ 574,560	#VALUE!	#VALUE!	#VALUE!	591,601.41	#VALUE!	5,170,043.14	#VALUE!
OCT	\$ 478,800	#VALUE!	#VALUE!	#VALUE!	692,607.54	#VALUE!	5,862,650.68	#VALUE!
NOV	\$ 587,790	#VALUE!	#VALUE!	#VALUE!	734,241.57	#VALUE!	6,596,892.25	#VALUE!

### City of Gainesville Comparison of Sales Tax Collections

