



City of Gainesville  
Finance Department  
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## MEMO

To: **Barry Sullivan, City Manager**

From: **J.I. Johnson, CPA, Finance Director** *JIJ*  
**Olujinrin Ososanya, CPA, Controller**

Date: **May 7, 2024**

Re: **April 30, 2024 Financial Reports**

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Comments:

Attached please find the April 2024 Financial Reports.



**City of Gainesville**  
**Monthly Council Report**  
**April 30, 2024**  
**Revenue and Expense Summary**

| Fund Name                                | 2023-2024<br>Adopted<br>Budget | Prior<br>Year<br>Month | Current<br>Month<br>Actual | Prior<br>Year<br>Year-To-Date | Current<br>Year-To-Date<br>Actual | 2023-2024<br>Percent of<br>Budget |
|--|--------------------------------|------------------------|----------------------------|-------------------------------|-----------------------------------|-----------------------------------|
| <b>General Fund</b>                      |                                |                        |                            |                               |                                   |                                   |
| Revenues                                 | 20,955,472.00                  | 1,520,990.78           | 1,288,637.88               | 15,494,966.10                 | 15,930,499.44                     | 76.02%                            |
| Appropriations                           | 20,910,472.00                  | 1,378,157.20           | 1,660,985.02               | 10,141,465.42                 | 11,213,267.60                     | 53.63%                            |
| Revenue Over/(Under)                     |                                |                        |                            |                               |                                   |                                   |
| Appropriations                           | 45,000.00                      | 142,833.58             | (372,347.14)               | 5,353,500.68                  | 4,717,231.84                      |                                   |
| <b>General Obligation I &amp; S Fund</b> |                                |                        |                            |                               |                                   |                                   |
| Revenues                                 | 2,534,260.00                   | (16,494.47)            | 58,993.86                  | 2,296,100.85                  | 2,506,946.04                      | 98.92%                            |
| Appropriations                           | 2,551,032.00                   | (315,830.49)           | 2,806.25                   | 1,785,722.50                  | 2,175,728.37                      | 85.29%                            |
| Revenue Over/(Under)                     |                                |                        |                            |                               |                                   |                                   |
| Appropriations                           | (16,772.00)                    | 299,336.02             | 56,187.61                  | 510,378.35                    | 331,217.67                        |                                   |
| <b>Water &amp; Sewer Fund</b>            |                                |                        |                            |                               |                                   |                                   |
| Revenues                                 | 10,295,366.00                  | 710,343.83             | 849,840.71                 | 5,555,105.11                  | 6,371,373.16                      | 61.89%                            |
| Appropriations                           | 10,239,161.00                  | 528,431.24             | 512,450.04                 | 5,436,574.39                  | 5,871,031.09                      | 57.34%                            |
| Revenue Over/(Under)                     |                                |                        |                            |                               |                                   |                                   |
| Appropriations                           | 56,205.00                      | 181,912.59             | 337,390.67                 | 118,530.72                    | 500,342.07                        |                                   |
| <b>Solid Waste Fund</b>                  |                                |                        |                            |                               |                                   |                                   |
| Revenues                                 | 5,675,736.00                   | 476,890.46             | 526,180.58                 | 3,235,542.57                  | 3,709,306.26                      | 65.35%                            |
| Appropriations                           | 5,617,159.00                   | 241,910.84             | 449,729.73                 | 2,803,510.45                  | 3,403,377.51                      | 60.59%                            |
| Revenue Over/(Under)                     |                                |                        |                            |                               |                                   |                                   |
| Appropriations                           | 58,577.00                      | 234,979.62             | 76,450.85                  | 432,032.12                    | 305,928.75                        |                                   |



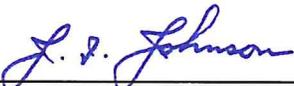
**City of Gainesville**  
**Monthly Council Report**  
**April 30, 2024**  
**Revenue and Expense Summary**

| Fund Name                         | 2023-2024<br>Amended<br>Budget | Prior<br>Year<br>Month | Current<br>Month<br>Actual | Prior<br>Year<br>Year-To-Date | Current<br>Year-To-Date<br>Actual | 2023-2024<br>Percent of<br>Budget |
|-----------------------------------|--------------------------------|------------------------|----------------------------|-------------------------------|-----------------------------------|-----------------------------------|
| <b>Municipal Airport Fund</b>     |                                |                        |                            |                               |                                   |                                   |
| Revenues                          | 2,019,803.00                   | 219,224.82             | 149,244.35                 | 1,021,558.76                  | 1,055,107.56                      | 52.24%                            |
| Appropriations                    | 2,010,954.00                   | 122,306.21             | 110,815.80                 | 825,073.91                    | 950,362.90                        | 47.26%                            |
| Revenue Over/(Under)              |                                |                        |                            |                               |                                   |                                   |
| Appropriations                    | 8,849.00                       | 96,918.61              | 38,428.55                  | 196,484.85                    | 104,744.66                        |                                   |
| <b>Stormwater Utility Fund</b>    |                                |                        |                            |                               |                                   |                                   |
| Revenues                          | 1,373,117.00                   | (197,633.79)           | 85,565.27                  | 744,718.63                    | 948,710.26                        | 69.09%                            |
| Appropriations                    | 1,443,008.00                   | 41,569.21              | 55,631.03                  | 788,846.04                    | 782,027.74                        | 54.19%                            |
| Revenue Over/(Under)              |                                |                        |                            |                               |                                   |                                   |
| Appropriations                    | (69,891.00)                    | (239,203.00)           | 29,934.24                  | (44,127.41)                   | 166,682.52                        |                                   |
| <b>Hotel/Motel Fund</b>           |                                |                        |                            |                               |                                   |                                   |
| Revenues                          | 990,000.00                     | 105,011.43             | 108,224.67                 | 537,572.66                    | 554,924.62                        | 56.05%                            |
| Appropriations                    | 1,781,272.00                   | 41,645.56              | 37,062.27                  | 713,706.19                    | 426,360.13                        | 23.94%                            |
| Revenue Over/(Under)              |                                |                        |                            |                               |                                   |                                   |
| Appropriations                    | (791,272.00)                   | 63,365.87              | 71,162.40                  | (176,133.53)                  | 128,564.49                        |                                   |
| <b>Municipal Golf Course Fund</b> |                                |                        |                            |                               |                                   |                                   |
| Revenues                          | 450,223.00                     | 35,817.22              | 41,915.36                  | 142,367.77                    | 197,319.08                        | 43.83%                            |
| Appropriations                    | 444,986.00                     | 24,348.67              | 30,068.55                  | 212,997.35                    | 228,932.39                        | 51.45%                            |
| Revenue Over/(Under)              |                                |                        |                            |                               |                                   |                                   |
| Appropriations                    | 5,237.00                       | 11,468.55              | 11,846.81                  | (70,629.58)                   | (31,613.31)                       |                                   |

**CITY OF GAINESVILLE**  
**Monthly Council Report**  
**As of April 30, 2024**  
**Investment Report**

| Account Type              | Purchase Date | Maturity Date | Interest (Yield) | Book Value   | Market Value | Fund Distribution                             |
|---------------------------|---------------|---------------|------------------|--------------|--------------|---|
| TexStar                   | N/A           | On Demand     | 5.3057           | 48,061,213   | 48,061,213   | All Funds                                     |
| TexPool                   | N/A           | On Demand     | 5.3142           | 12,762,055   | 12,762,055   | General Fund, I&S, Water & Sewer, Solid Waste |
| First State Bank-Checking | N/A           | On Demand     | 5.22             | 3,962,495    | 3,962,495    | All Funds                                     |
| Totals                    |               |               |                  | \$64,785,764 | \$64,785,764 |   |

This Report Complies with the Requirements of the public investment law and covers all the funds of the City of Gainesville that are subject to that law.

  
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 J.I. Johnson, Finance Director and Investment Officer

  
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 Olujinrin Ososanya, Controller and Investment Officer

| Month                          | Monthly Budget | Amount Received | Total Y-T-D  | Prior Year Pct. of Budget | Prior Year Monthly Actual | Prior Year Inc(Dec) Month | Prior Year Y-T-D Total | Pct. Inc(Dec) Y-T-D |
|--------------------------------|----------------|-----------------|--------------|---------------------------|---------------------------|---------------------------|------------------------|---------------------|
| <b>2023-2024 Budget ==&gt;</b> |                |                 |              |                           | <b>\$6,323,000.00</b>     |                           |                        |                     |
| DEC                            | \$ 493,194     | 721,484.13      | 721,484.13   | 12.52%                    | 827,387.21                | -12.80%                   | 827,387.21             | -12.80%             |
| JAN                            | \$ 448,933     | 684,763.83      | 1,406,247.96 | 11.88%                    | 635,544.75                | 7.74%                     | 1,462,931.96           | -3.87%              |
| FEB                            | \$ 596,891     | 857,116.55      | 2,263,364.51 | 14.87%                    | 959,986.36                | -10.72%                   | 2,422,918.32           | -6.59%              |
| MAR                            | \$ 436,287     | 642,470.67      | 2,905,835.18 | 11.15%                    | 582,798.37                | 10.24%                    | 3,005,716.69           | -3.32%              |
| APR                            | \$ 375,586     | 637,735.30      | 3,543,570.48 | 11.06%                    | 578,795.36                | 10.18%                    | 3,584,512.05           | -1.14%              |
| MAY                            | \$ 623,448     | 696,749.62      | 4,240,320.10 | 12.09%                    | 708,851.12                | -1.71%                    | 4,293,363.17           | -1.24%              |
| JUN                            | \$ 550,733     | 0.00            | #N/A         | 0.00%                     | 693,233.56                | -100.00%                  | 4,986,596.73           | #N/A                |
| JUL                            | \$ 493,194     | 0.00            | #N/A         | 0.00%                     | 699,041.61                | -100.00%                  | 5,685,638.34           | #N/A                |
| AUG                            | \$ 657,592     | 0.00            | #N/A         | 0.00%                     | 783,034.89                | -100.00%                  | 6,468,673.23           | #N/A                |
| SEP                            | \$ 576,658     | 0.00            | #N/A         | 0.00%                     | 651,555.37                | -100.00%                  | 7,120,228.60           | #N/A                |
| OCT                            | \$ 480,548     | 0.00            | #N/A         | 0.00%                     | 696,190.49                | -100.00%                  | 7,816,419.09           | #N/A                |
| NOV                            | \$ 589,936     | 0.00            | #N/A         | 0.00%                     | 743,950.54                | -100.00%                  | 8,560,369.63           | #N/A                |

### City of Gainesville Comparison of Sales Tax Collections

